

COUNTY OF SCOTT, IOWA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year Ended June 30, 2001

**Prepared by:
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Office of County Auditor**

**Craig Hufford, Financial Management Supervisor
Office of County Treasurer**

**C. Ray Wierson, Director
Office of Budget and Information Processing**



INTRODUCTORY

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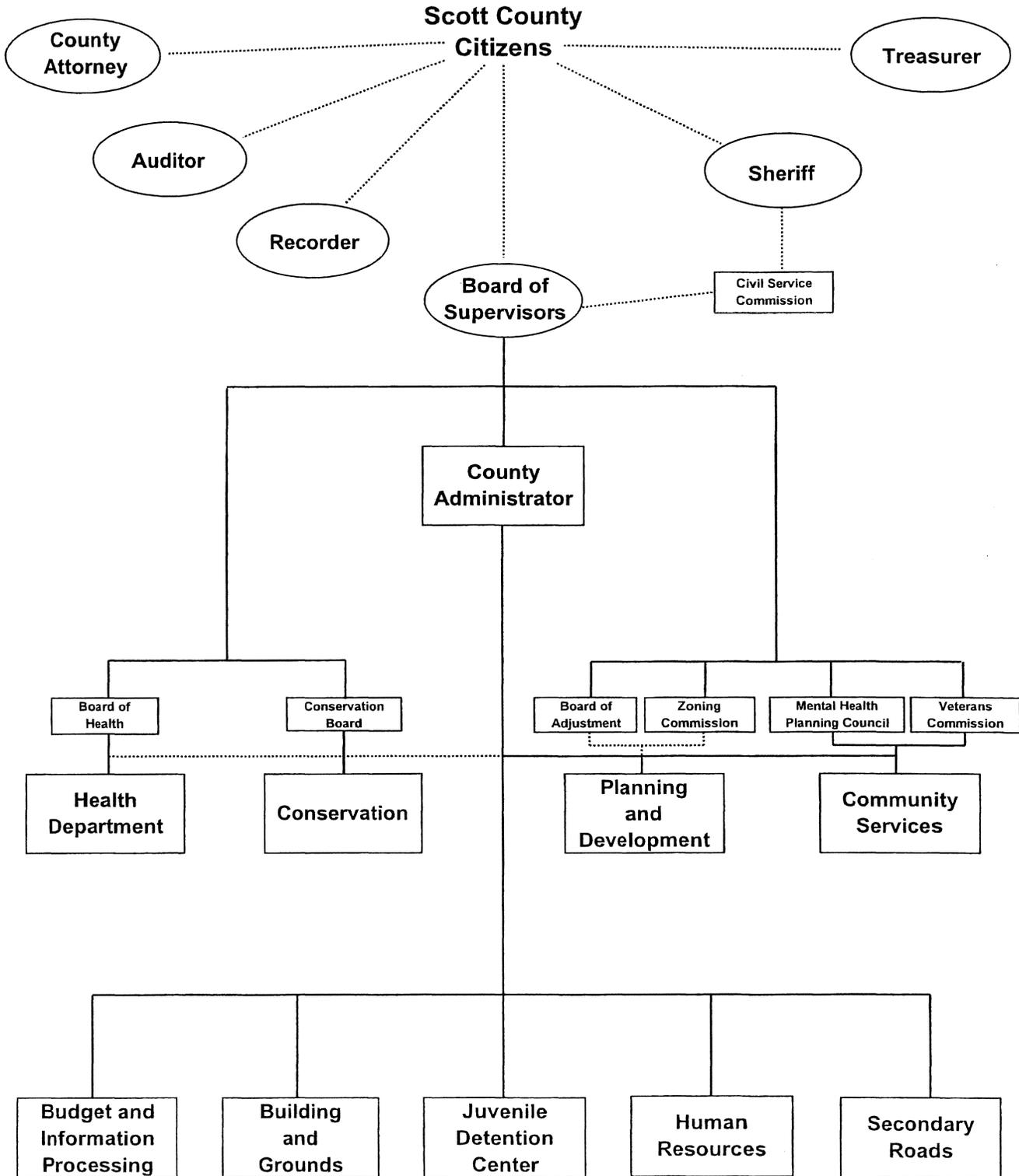
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COUNTY OF SCOTT, IOWA

COUNTY OFFICIALS

Official Title	Official	Term Expiration Date of Elected Officials
Elected Officials		
Supervisor, Chairperson	Carol Schaefer	2004
Supervisor	Otto Ewoldt	2002
Supervisor	Pat Gibbs	2002
Supervisor	Jim Hancock	2004
Supervisor	Larry Minard	2002
Attorney	William E. Davis	2002
Auditor	Karen L. Fitzsimmons	2004
Recorder	Edwin G. Winborn	2002
Sheriff	Dennis Conard	2004
Treasurer	Bill Fennelly	2002
Administration		
County Administrator	F. Glen Erickson	
Department Heads		
Budget and Information Processing	C. Ray Wierson	
Buildings and Grounds	Dave Donovan	
Community Services	Mary Dubert	
Conservation	Roger Kean	
Health	Lawrence Barker	
Human Resources	Paul Greufe	
Juvenile Detention Center	Scott Hobart	
Planning and Development	Tim Huey	
Secondary Roads	Larry Mattusch	

Scott County Government Organizational Chart



————— Direct supervision
 Advisory relationship

FINANCIAL

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

We have audited the accompanying general purpose financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Chapter 11 of the Code of Iowa. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 16 to the financial statements, the County adopted Governmental Accounting Standards Board's Statements Numbers 33 and 36 as of and for the year ended June 30, 2001.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Scott, Iowa, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated September 28, 2001 on our consideration of the County of Scott, Iowa's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the County of Scott, Iowa, taken as a whole. The combining and individual fund financial statements and other schedules, listed in the table of contents as supplemental information are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of County of Scott, Iowa. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The accompanying statistical section, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. This information has not been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, accordingly, we express no opinion on it.

McGladrey & Pullen, LLP

Moline, Illinois
September 28, 2001, except for
Note 18 for which the date is
November 8, 2001



COUNTY OF SCOTT, IOWA

COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
June 30, 2001

ASSETS AND OTHER DEBITS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Cash and investments	\$ 6,958,086	\$ 4,807,470	\$ 5,688,836	\$ 9,487,559
Cash and investments in escrow	-	-	-	-
Receivables:				
Property taxes	17,634,649	5,260,222	707	-
Accrued interest	372,329	-	-	-
Accounts	73,019	22,364	-	-
Notes	120,507	-	-	-
Due from other funds	118,835	-	-	-
Advance to other funds	1,423,314	-	-	-
Due from other governmental agencies	1,093,764	354,582	-	51,354
Inventories	-	-	-	-
Property and equipment:				
Land and improvements	-	-	-	-
Buildings and structures	-	-	-	-
Watering system and cart path	-	-	-	-
Furniture and fixtures	-	-	-	-
Equipment	-	-	-	-
Vehicles	-	-	-	-
Construction-in-progress	-	-	-	-
Accumulated depreciation	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for the retirement of general long-term debt	-	-	-	-
Total assets and other debits	\$ 27,794,503	\$ 10,444,638	\$ 5,689,543	\$ 9,538,913

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only) Primary Government	Component Units	Total (Memorandum Only) Reporting Entity
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt			
\$ 4,030	\$ 1,886,048	\$ 5,579,653	\$ -	\$ -	\$ 34,411,682	\$ 1,164,930	\$ 35,576,612
327,932	-	-	-	-	327,932	-	327,932
-	-	142,527,093	-	-	165,422,671	1,899,386	167,322,057
-	-	-	-	-	372,329	-	372,329
55,650	-	-	-	-	151,033	546	151,579
-	-	-	-	-	120,507	-	120,507
-	-	12,992	-	-	131,827	-	131,827
-	-	-	-	-	1,423,314	-	1,423,314
-	-	-	-	-	1,499,700	33,714	1,533,414
5,446	-	-	-	-	5,446	-	5,446
1,556,336	-	-	3,384,673	-	4,941,009	16,600	4,957,609
506,490	-	-	22,501,636	-	23,008,126	165,400	23,173,526
628,370	-	-	-	-	628,370	-	628,370
-	-	-	192,249	-	192,249	50,031	242,280
457,559	-	-	7,207,521	-	7,665,080	1,060,746	8,725,826
13,666	-	-	3,689,634	-	3,703,300	219,346	3,922,646
-	-	-	1,741,693	-	1,741,693	-	1,741,693
(664,688)	-	-	-	-	(664,688)	-	(664,688)
-	-	-	-	5,688,836	5,688,836	-	5,688,836
-	-	-	-	737,091	737,091	-	737,091
<u>\$ 2,890,791</u>	<u>\$ 1,886,048</u>	<u>\$ 148,119,738</u>	<u>\$ 38,717,406</u>	<u>\$ 6,425,927</u>	<u>\$ 251,507,507</u>	<u>\$ 4,610,699</u>	<u>\$ 256,118,206</u>

(Continued)

COUNTY OF SCOTT, IOWA

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS (Continued)

June 30, 2001

LIABILITIES, EQUITY AND OTHER CREDITS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities:				
Accounts payable	\$ 1,287,663	\$ 1,646,377	\$ -	\$ 531,168
Accrued liabilities	819,867	81,053	-	-
Interest payable	-	-	-	-
Due to other funds	12,992	-	-	-
Advance from other funds	-	-	-	-
Due to other governmental agencies	-	-	-	-
Deferred revenue	17,842,222	5,259,894	707	-
Compensated absences	914,834	127,834	-	-
General obligation bonds	-	-	-	-
Purchase contract	-	-	-	-
Total liabilities	20,877,578	7,115,158	707	531,168
Equity and Other Credits:				
Investment in general fixed assets	-	-	-	-
Contributed capital	-	-	-	-
Retained earnings (deficit)	-	-	-	-
Fund balances:				
Reserved for advance to other funds	1,423,314	-	-	-
Reserved for notes receivable	120,507	-	-	-
Unreserved, undesignated	5,373,104	3,329,480	5,688,836	9,007,745
Total equity and other credits	6,916,925	3,329,480	5,688,836	9,007,745
Total liabilities and equity and other credits	\$ 27,794,503	\$ 10,444,638	\$ 5,689,543	\$ 9,538,913

See Notes to Financial Statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only) Primary Government	Component Units	Total (Memorandum Only) Reporting Entity
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt			
\$ 49,973	\$ 982,328	\$ 392,974	\$ -	\$ -	\$ 4,890,483	\$ 98,792	\$ 4,989,275
28,065	14,622	-	-	-	943,607	39,843	983,450
234,925	-	-	-	-	234,925	-	234,925
-	-	118,835	-	-	131,827	-	131,827
1,423,314	-	-	-	-	1,423,314	-	1,423,314
-	-	5,037,583	-	-	5,037,583	-	5,037,583
6,230	-	142,142,232	-	-	165,251,285	1,899,252	167,150,537
16,813	-	-	-	785,927	1,845,408	105,010	1,950,418
-	-	-	-	5,640,000	5,640,000	-	5,640,000
2,755,294	-	-	-	-	2,755,294	-	2,755,294
4,514,614	996,950	147,691,624	-	6,425,927	188,153,726	2,142,897	190,296,623
-	-	-	38,717,406	-	38,717,406	1,512,123	40,229,529
-	1,098,877	-	-	-	1,098,877	-	1,098,877
(1,623,823)	(209,779)	-	-	-	(1,833,602)	-	(1,833,602)
-	-	-	-	-	1,423,314	-	1,423,314
-	-	-	-	-	120,507	-	120,507
-	-	428,114	-	-	23,827,279	955,679	24,782,958
(1,623,823)	889,098	428,114	38,717,406	-	63,353,781	2,467,802	65,821,583
\$ 2,890,791	\$ 1,886,048	\$ 148,119,738	\$ 38,717,406	\$ 6,425,927	\$ 251,507,507	\$ 4,610,699	\$ 256,118,206

COUNTY OF SCOTT, IOWA

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS Year Ended June 30, 2001

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenue:			
Property taxes	\$ 15,250,386	\$ 4,601,899	\$ -
Local option sales tax	3,196,756	-	-
Other taxes	921,722	236,804	-
Interest and penalties on taxes	522,155	-	-
Intergovernmental	4,607,319	10,446,767	317,485
Charges for services	3,419,091	157,169	-
Investment income	2,187,840	7,564	-
Licenses and permits	385,506	810	-
Rentals and fees	163,735	-	-
Other	344,156	43,689	-
Total revenue	30,998,666	15,494,702	317,485
Expenditures:			
Current operating:			
Public safety	10,868,277	-	-
Court services	1,378,948	-	-
Physical health and education	3,160,394	329,258	-
Mental health	-	11,615,292	-
Social services	1,815,698	-	-
County environment	2,601,159	-	-
Roads and transportation	-	3,240,775	-
State and local government services	1,658,522	-	-
Interprogram services	5,824,175	-	-
Capital outlay	-	819,625	-
Debt service:			
Principal	-	-	275,000
Interest	-	-	317,485
Total expenditures	27,307,173	16,004,950	592,485
Excess (deficiency) of revenue over expenditures	3,691,493	(510,248)	(275,000)
Other financing sources (uses):			
Operating transfers in	-	2,100,722	-
Operating transfers out	(4,190,960)	(1,549,208)	-
Total other financing sources (uses)	(4,190,960)	551,514	-
Excess (deficiency) of revenue and other financing sources over expenditures and other financing (uses)	(499,467)	41,266	(275,000)
Fund balances, beginning, as restated	7,416,392	3,288,214	5,963,836
Fund balances, ending	\$ 6,916,925	\$ 3,329,480	\$ 5,688,836

See Notes to Financial Statements.

Capital Projects	Fiduciary Fund Type Expendable Trusts	Total (Memorandum Only) Primary Government	Component Units	Total (Memorandum Only) Reporting Entity
\$ -	\$ -	\$ 19,852,285	\$ 1,649,467	\$ 21,501,752
-	-	3,196,756	-	3,196,756
718,162	-	1,876,688	42,832	1,919,520
-	-	522,155	-	522,155
120,370	-	15,491,941	633,935	16,125,876
-	-	3,576,260	13,603	3,589,863
91,172	-	2,286,576	-	2,286,576
-	-	386,316	-	386,316
-	-	163,735	-	163,735
4,169	3,882,016	4,274,030	50,597	4,324,627
933,873	3,882,016	51,626,742	2,390,434	54,017,176
-	-	10,868,277	75,575	10,943,852
-	-	1,378,948	-	1,378,948
-	-	3,489,652	692,010	4,181,662
-	-	11,615,292	-	11,615,292
-	-	1,815,698	-	1,815,698
-	-	2,601,159	-	2,601,159
-	-	3,240,775	-	3,240,775
-	-	1,658,522	1,463,884	3,122,406
-	3,889,789	9,713,964	-	9,713,964
3,308,963	-	4,128,588	-	4,128,588
-	-	275,000	-	275,000
-	-	317,485	-	317,485
3,308,963	3,889,789	51,103,360	2,231,469	53,334,829
(2,375,090)	(7,773)	523,382	158,965	682,347
4,660,729	-	6,761,451	-	6,761,451
(1,021,283)	-	(6,761,451)	-	(6,761,451)
3,639,446	-	-	-	-
1,264,356	(7,773)	523,382	158,965	682,347
7,743,389	435,887	24,847,718	796,714	25,644,432
\$ 9,007,745	\$ 428,114	\$ 25,371,100	\$ 955,679	\$ 26,326,779

COUNTY OF SCOTT, IOWA

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES Year Ended June 30, 2001

	General		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ 15,354,068	\$ 15,250,386	\$ (103,682)
Local option sales tax	3,331,120	3,196,756	(134,364)
Other taxes	915,895	921,722	5,827
Interest and penalties on taxes	482,310	522,155	39,845
Intergovernmental	4,517,078	4,607,319	90,241
Charges for services	3,035,318	3,419,091	383,773
Investment income	1,735,612	2,187,840	452,228
Licenses and permits	383,705	385,506	1,801
Rentals and fees	168,357	163,735	(4,622)
Other	229,020	344,156	115,136
Total revenue	30,152,483	30,998,666	846,183
Expenditures:			
Current operating:			
Public safety	11,751,509	10,868,277	883,232
Court services	1,390,190	1,378,948	11,242
Physical health and education	3,294,241	3,160,394	133,847
Mental health	-	-	-
Social services	1,873,129	1,815,698	57,431
County environment	2,773,389	2,601,159	172,230
Roads and transportation	-	-	-
State and local government services	1,678,695	1,658,522	20,173
Interprogram services	6,075,644	5,824,175	251,469
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	28,836,797	27,307,173	1,529,624
Excess (deficiency) of revenue over expenditures	1,315,686	3,691,493	2,375,807
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	(2,446,186)	(4,190,960)	(1,744,774)
Total other financing sources (uses)	(2,446,186)	(4,190,960)	(1,744,774)
Excess (deficiency) of revenue and other financing sources over expenditures and other financing (uses)	\$ (1,130,500)	(499,467)	\$ 631,033
Fund balances, beginning, as restated		7,416,392	
Fund balances, ending		<u>\$ 6,916,925</u>	

Special Revenue			Debt Service		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 4,584,878	\$ 4,601,899	\$ 17,021	\$ -	\$ -	\$ -
-	-	-	-	-	-
247,557	236,804	(10,753)	-	-	-
-	-	-	-	-	-
9,982,704	10,446,767	464,063	317,485	317,485	-
101,739	157,169	55,430	-	-	-
4,000	7,564	3,564	-	-	-
1,000	810	(190)	-	-	-
-	-	-	-	-	-
5,000	43,689	38,689	-	-	-
14,926,878	15,494,702	567,824	317,485	317,485	-
-	-	-	-	-	-
-	-	-	-	-	-
329,258	329,258	-	-	-	-
11,745,976	11,615,292	130,684	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,298,700	3,240,775	57,925	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
950,000	819,625	130,375	-	-	-
-	-	-	275,000	275,000	-
-	-	-	317,485	317,485	-
16,323,934	16,004,950	318,984	592,485	592,485	-
(1,397,056)	(510,248)	886,808	(275,000)	(275,000)	-
2,100,722	2,100,722	-	-	-	-
(1,576,356)	(1,549,208)	27,148	-	-	-
524,366	551,514	27,148	-	-	-
<u>\$ (872,690)</u>	<u>41,266</u>	<u>\$ 913,956</u>	<u>\$ (275,000)</u>	<u>(275,000)</u>	<u>\$ -</u>
	3,288,214			5,963,836	
	<u>\$ 3,329,480</u>			<u>\$ 5,688,836</u>	

(Continued)

COUNTY OF SCOTT, IOWA

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES (Continued)

Year Ended June 30, 2001

	Capital Projects		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ -	\$ -	\$ -
Local option sales tax	-	-	-
Other taxes	780,000	718,162	(61,838)
Interest and penalties on taxes	-	-	-
Intergovernmental	14,740	120,370	105,630
Charges for services	-	-	-
Investment income	58,032	91,172	33,140
Licenses and permits	-	-	-
Rentals and fees	-	-	-
Other	105,000	4,169	(100,831)
Total revenue	957,772	933,873	(23,899)
Expenditures:			
Current operating:			
Public safety	-	-	-
Court services	-	-	-
Physical health and education	-	-	-
Mental health	-	-	-
Social services	-	-	-
County environment	-	-	-
Roads and transportation	-	-	-
State and local government services	-	-	-
Interprogram services	-	-	-
Capital outlay	5,869,226	3,308,963	2,560,263
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	5,869,226	3,308,963	2,560,263
Excess (deficiency) of revenue over expenditures	(4,911,454)	(2,375,090)	2,536,364
Other financing sources (uses):			
Operating transfers in	3,078,824	4,660,729	1,581,905
Operating transfers out	(1,157,004)	(1,021,283)	135,721
Total other financing sources (uses)	1,921,820	3,639,446	1,717,626
Excess (deficiency) of revenue and other financing sources over expenditures and other financing (uses)	\$ (2,989,634)	1,264,356	\$ 4,253,990
Fund balances, beginning		7,743,389	
Fund balances, ending		<u>\$ 9,007,745</u>	

See Notes to Financial Statements.

Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 19,938,946	\$ 19,852,285	\$ (86,661)
3,331,120	3,196,756	(134,364)
1,943,452	1,876,688	(66,764)
482,310	522,155	39,845
14,832,007	15,491,941	659,934
3,137,057	3,576,260	439,203
1,797,644	2,286,576	488,932
384,705	386,316	1,611
168,357	163,735	(4,622)
339,020	392,014	52,994
<u>46,354,618</u>	<u>47,744,726</u>	<u>1,390,108</u>
11,751,509	10,868,277	883,232
1,390,190	1,378,948	11,242
3,623,499	3,489,652	133,847
11,745,976	11,615,292	130,684
1,873,129	1,815,698	57,431
2,773,389	2,601,159	172,230
3,298,700	3,240,775	57,925
1,678,695	1,658,522	20,173
6,075,644	5,824,175	251,469
6,819,226	4,128,588	2,690,638
275,000	275,000	-
317,485	317,485	-
<u>51,622,442</u>	<u>47,213,571</u>	<u>4,408,871</u>
<u>(5,267,824)</u>	<u>531,155</u>	<u>5,798,979</u>
2,733,360	6,761,451	4,028,091
<u>(5,179,546)</u>	<u>(6,761,451)</u>	<u>(1,581,905)</u>
<u>(2,446,186)</u>	<u>-</u>	<u>2,446,186</u>
<u>\$ (7,714,010)</u>	<u>531,155</u>	<u>\$ 8,245,165</u>
	24,411,831	
	<u>\$ 24,942,986</u>	

COUNTY OF SCOTT, IOWA

COMBINED STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT) ALL PROPRIETARY FUND TYPES Year Ended June 30, 2001

	Enterprise	Internal Service	Totals (Memorandum Only)
Operating revenue:			
Charges for services	\$ 966,026	\$ 782,891	\$ 1,748,917
Sales, net of cost of goods sold of \$78,499	144,137	-	144,137
Other	1,182	-	1,182
Total operating revenue	1,111,345	782,891	1,894,236
Operating expenses:			
Claims and administration	-	1,066,672	1,066,672
Personnel	456,999	-	456,999
Depreciation	113,145	-	113,145
Other	224,582	-	224,582
Total operating expenses	794,726	1,066,672	1,861,398
Operating income (loss)	316,619	(283,781)	32,838
Nonoperating income (expense):			
Investment income	17,204	-	17,204
Interest expense	(264,800)	-	(264,800)
(Loss) on sale of fixed assets	(266,198)	-	(266,198)
	(513,794)	-	(513,794)
Net (loss)	(197,175)	(283,781)	(480,956)
Retained earnings (deficit), beginning	(1,426,648)	74,002	(1,352,646)
Retained earnings (deficit), ending	\$ (1,623,823)	\$ (209,779)	\$ (1,833,602)

See Notes to Financial Statements.

COUNTY OF SCOTT, IOWA

COMBINED STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES

Year Ended June 30, 2001

	Enterprise	Internal Service	Totals (Memorandum Only)
Cash Flows from Operating Activities:			
Cash received from customers	\$ 1,176,132	\$ -	\$ 1,176,132
Cash received from premiums allocated	-	781,044	781,044
Cash received from employee contributions	-	6,491	6,491
Cash payments to acquire goods for resale	(77,035)	-	(77,035)
Cash payments for insurance premiums and services	-	(782,706)	(782,706)
Cash payments to suppliers for goods and services	(204,661)	-	(204,661)
Cash payments to employees for services	(460,637)	-	(460,637)
Other operating (expense)	-	(67,523)	(67,523)
Net cash provided by (used in) operating activities	433,799	(62,694)	371,105
Cash Flows from Capital and Related Financing Activities:			
Payments of purchase contract	(155,000)	-	(155,000)
Interest paid on purchase contract	(166,560)	-	(166,560)
Acquisition and construction of capital assets	(105,717)	-	(105,717)
Net cash (used in) capital and related financing activities	(427,277)	-	(427,277)
Cash Flows from Noncapital Financing Activities, interest paid	(40,000)	-	(40,000)
Cash Flows from Investing Activities, interest received	17,204	-	17,204
Net decrease in cash and cash equivalents	(16,274)	(62,694)	(78,968)
Cash and cash equivalents:			
Beginning	348,236	1,948,742	2,296,978
Ending	\$ 331,962	\$ 1,886,048	\$ 2,218,010
Reconciliation of Operating Income (Loss) to Net Cash			
Provided by (Used In) Operating Activities:			
Operating income (loss)	\$ 316,619	\$ (283,781)	\$ 32,838
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	113,145	-	113,145
(Increase) decrease in:			
Receivables	(12,073)	2,249	(9,824)
Inventories	1,464	-	1,464
Increase (decrease) in:			
Accounts payable	19,921	216,443	236,364
Accrued liabilities	(3,638)	2,395	(1,243)
Deferred revenue	(1,639)	-	(1,639)
Net cash provided by (used in) operating activities	\$ 433,799	\$ (62,694)	\$ 371,105
Noncash capital and related financing activities:			
Fixed assets purchased from capital lease	\$ 123,483	\$ -	\$ 123,483
Amortization of bond issuance costs and discount on purchase contract	7,263	-	7,263
	\$ 130,746	\$ -	\$ 130,746

See Notes to Financial Statements.

COUNTY OF SCOTT, IOWA

COMBINING BALANCE SHEET DISCRETELY PRESENTED COMPONENT UNITS June 30, 2001

ASSETS	Emergency Manage- ment Agency	County Library	County Assessor
Cash and investments	\$ 147,716	\$ 293,504	\$ 203,908
Receivables:			
Property taxes	-	256,069	510,615
Accounts	-	-	-
Due from other governmental agencies	2,350	31,364	-
Property and equipment:	-		
Land and improvements	-	16,600	-
Buildings and structure	-	165,400	-
Furniture and fixtures	-	23,160	8,613
Equipment	-	1,054,666	-
Vehicles	42,046	113,663	-
Total assets	\$ 192,112	\$ 1,954,426	\$ 723,136
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ 1,490	\$ 21,906	\$ 7,249
Accrued liabilities	2,763	18,312	18,768
Deferred revenue	-	256,015	510,590
Compensated absences	5,685	19,125	30,544
Total liabilities	9,938	315,358	567,151
Equity and Other Credits:			
Investments in general fixed assets	42,046	1,373,489	8,613
Fund balance, unreserved, undesignated	140,128	265,579	147,372
Total equity and other credits	182,174	1,639,068	155,985
Total liabilities, equity and other credits	\$ 192,112	\$ 1,954,426	\$ 723,136

See Notes to Financial Statements.

County Assessor Special	City Assessor	City Assessor Special	City Assessor FICA	Total
\$ 265,700	\$ 149,191	\$ 63,113	\$ 41,798	\$ 1,164,930
214,713	691,825	226,007	157	1,899,386
-	546	-	-	546
-	-	-	-	33,714
-	-	-	-	16,600
-	-	-	-	165,400
-	18,258	-	-	50,031
-	6,080	-	-	1,060,746
-	63,637	-	-	219,346
<u>\$ 480,413</u>	<u>\$ 929,537</u>	<u>\$ 289,120</u>	<u>\$ 41,955</u>	<u>\$ 4,610,699</u>

\$ 8,130	\$ 55,386	\$ 4,631	\$ -	\$ 98,792
-	-	-	-	39,843
214,703	691,791	225,996	157	1,899,252
-	49,656	-	-	105,010
<u>222,833</u>	<u>796,833</u>	<u>230,627</u>	<u>157</u>	<u>2,142,897</u>

-	87,975	-	-	1,512,123
257,580	44,729	58,493	41,798	955,679
<u>257,580</u>	<u>132,704</u>	<u>58,493</u>	<u>41,798</u>	<u>2,467,802</u>
<u>\$ 480,413</u>	<u>\$ 929,537</u>	<u>\$ 289,120</u>	<u>\$ 41,955</u>	<u>\$ 4,610,699</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES DISCRETELY PRESENTED COMPONENT UNITS

Year Ended June 30, 2001

	Emergency Manage- ment Agency	County Library	County Assessor
Revenue:			
Property taxes	\$ -	\$ 229,632	\$ 453,214
Other taxes	-	3,613	11,093
Intergovernmental	47,520	474,071	43,231
Charges for services	-	10,911	2,692
Other	44,512	-	9
Total revenue	92,032	718,227	510,239
Expenditures:			
Current operating:			
Public safety	75,575	-	-
Physical health and education	-	692,010	-
State and local governmental services	-	-	471,367
Total expenditures	75,575	692,010	471,367
Excess (deficiency) of revenue over expenditures	16,457	26,217	38,872
Fund balances, beginning	123,671	239,362	108,500
Fund balances, ending	\$ 140,128	\$ 265,579	\$ 147,372

See Notes to Financial Statements.

County Assessor Special	City Assessor	City Assessor Special	City Assessor FICA	Total
\$ 199,626	\$ 661,575	\$ 66,998	\$ 38,422	\$ 1,649,467
4,886	20,045	2,030	1,165	42,832
14,775	48,275	3,852	2,211	633,935
-	-	-	-	13,603
-	6,076	-	-	50,597
219,287	735,971	72,880	41,798	2,390,434
-	-	-	-	75,575
-	-	-	-	692,010
159,442	778,537	54,538	-	1,463,884
159,442	778,537	54,538	-	2,231,469
59,845	(42,566)	18,342	41,798	158,965
197,735	87,295	40,151	-	796,714
\$ 257,580	\$ 44,729	\$ 58,493	\$ 41,798	\$ 955,679

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity and Significant Accounting Policies

Nature of operations:

The County of Scott, Iowa (The County) is incorporated and operates under the provisions of the Code of Iowa. The County is governed by a County Board and managed by the County Administrator. The powers and duties of the County Administrator are to coordinate and direct all administrative and management functions of the County government not otherwise vested by law in boards or commissions or in other elected officials. The County provides many functions and services to citizens, including law enforcement, health and social services, parks and cultural activities, planning and zoning, education and general administrative services. Other activities include the operation of a road department and contracts with a third party to provide mental health services.

Reporting entity:

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. Generally accepted accounting principles require that general purpose financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of their operational significance and financial relationships with the County.

Discretely presented component units:

The component units column in the combined financial statements include the financial data of the County's discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the County, but are financially accountable to the County, or whose relationship to the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. The County Board is a voting member of each of the governing bodies of all these component units, except for the Scott County Library for which the County Board appoints all the Library trustees. Each component unit has a June 30 year-end.

(a) Emergency Management Agency:

The Scott County Emergency Management Commission provides direction for the delivery of the emergency management services of planning, administration, coordination, training and support for local governments and their departments. The Commission coordinates its services in the event of a disaster. The Commission receives its funding from the federal government, public utility companies and voluntary allocations from the participating governments.

(b) County Library:

The Scott County Library Board of Trustees provides library services to all the cities within Scott County with the exception of the City of Bettendorf and the City of Davenport. In addition, the Library provides services to the unincorporated residents of Scott County and also to the citizens of the City of Durant through a contractual arrangement. The Trustees annually direct the Board of Supervisors to levy property taxes to the unincorporated area, in addition to providing tax levying amounts to each of the participating cities.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity and Significant Accounting Policies (Continued)

(c) County Assessor:

The County Conference Board is responsible for the operations of the Scott County Assessor's Office, including the assessment of all properties within Scott County with the exception of the City of Davenport. The County Conference Board is a separate tax certifying body. The County Assessor's Office provides services to the County, all incorporated cities in the County, except the City of Davenport, and school districts in the County.

(d) County Assessor Special:

The County Assessor Special is responsible to the City Conference Board to perform in-house revaluations for various classes of property. The Code of Iowa requires the County to be custodian of funds for the County Assessor Special and account for all transactions within the books and records of the County. The County Assessor Special is included as a component unit of the County based on the significance of this relationship.

(e) City Assessor:

The City Conference Board is responsible for the operations of the City Assessor's Office, including the assessment of all properties within the City of Davenport. The City Conference Board is a separate tax certifying body. The Code of Iowa requires the County to be custodian of funds for the City Assessor and accounts for all transactions of the City Assessor in the books and records of the County. The City Assessor is included as a component unit of the County based on the significance of this relationship.

(f) City Assessor Special:

The City Assessor Special is also responsible to the City Conference Board to perform in-house revaluations for various classes of property. The Code of Iowa requires the County to be custodian of funds for the City Assessor Special and account for all transactions within the books and records of the County. The City Assessor Special is included as a component unit of the County based on the significance of this relationship.

(g) City Assessor FICA:

The City Assessor FICA allows for the levying of taxes to support the payment of social security taxes on employees of the City's Assessor's Office as allowable under Iowa statute. The Code of Iowa requires the County to be custodian of funds for the City Assessor FICA and account for all transactions within the books and records of the County. The City Assessor FICA is included as a component unit of the County based on the significance of this relationship.

Complete financial statements of the individual component units can be obtained from their respective administrative offices or from the office of Budget and Information Processing in the Courthouse at 416 W. 4th Street, Davenport, Iowa.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity and Significant Accounting Policies (Continued)

Summary of significant accounting policies:

(a) **Basis of accounting, measurement focus and basis of presentation:**

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The County has the following fund types and account groups:

Governmental Funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Revenue not considered available is recognized as deferred revenue. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due.

Property taxes are recognized as revenue as they become both measurable and available, provided they are due by June 30 and collected within 60 days after year-end. Licenses and permits, rentals and fees and other revenue are recognized as revenue when received in cash because they are generally not measurable until actually received. Charges for services and interest earnings on investments are recognized as they are earned.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and when the revenue becomes both measurable and available.

Governmental funds include the following fund types:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.

The **Special Revenue Funds** account for revenue sources that are legally restricted to expenditure for specific purposes.

The **Debt Service Fund** accounts for the servicing of general long-term debt not being financed by proprietary funds.

The **Capital Projects Fund** accounts for the acquisition of property and equipment or construction of major capital projects not being financed by proprietary funds.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity and Significant Accounting Policies (Continued)

Proprietary Funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. Proprietary funds include the following fund types:

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the County has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The operations of the Glynn's Creek Golf Course is the only activity accounted for as an enterprise fund.

Internal Service Funds account for operations that provide services to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Funds account for assets held by the County in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the County under the terms of a formal trust agreement.

The **Expendable Trust Funds** are accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The **Agency Funds** are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity.

Account Groups. The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds. The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

Discretely Presented Component Units are accounted for by the modified accrual basis of accounting.

(b) Budget procedures:

Budgets are prepared using the same accounting basis and practices as are used to account for and prepare financial reports for the funds; thus, budgets presented in this report for comparison to actual amounts are presented in accordance with generally accepted accounting principles.

The County uses the following procedures when establishing their operational budget:

- Prior to January 15, each County Officer and department submits budget estimates for the coming fiscal year to the Director of Budget and Information Processing. The Director of Budget and Information Processing compiles the budget estimates received from the officers and departments and presents them to the County Board prior to January 20.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity and Significant Accounting Policies (Continued)

- Public hearings are conducted to obtain taxpayer comments.
- Prior to March 15, the budget is legally adopted by resolution of the County Board. The ultimate level of control is the governmental fund type in total.
- The budget may be amended by majority approval of the County Board prior to May 31 after public notice has been published.
- Encumbrances are not recognized in the budget and appropriations lapse at year-end.

The budget is adopted for all governmental funds by fund and by 12 major classes of program expenditures. The legal level of control is at the program expenditure level. These 12 classes are: public safety, court services, physical health and education, mental health, social services, county environment, roads and transportation, state and local government services, inter-program services, nonprogram services, debt service and capital outlay.

In addition, the County Board must appropriate, by resolution, the budgets for each of the different County offices and departments. Emphasis is placed on monitoring budgets at the departmental level by major class of expenditures, rather than by line item expenditure. County management can approve budget shifts within the major classes but not between major classes. During the year, there were no supplementary appropriations.

(c) Investments:

Investments are reported at fair value. Short-term investments are reported at cost which approximates fair value. Securities traded on the national or international exchange are valued at the last reported sales price at current exchange rates.

(d) Property taxes:

Property taxes are recognized at the time an enforceable legal claim is established. This is determined to occur when the budget is certified. The current tax levy was certified on March 15, 2001, based on the 2000 assessed valuations. These taxes are due in two installments, on September 30 and March 31, with a 1.5% per month penalty for delinquent payment. The portion of the taxes receivable which are not expected to be collected within sixty days following the year-end are not considered available and are shown as deferred revenue.

(e) Inventories:

Inventories are carried at cost, as determined using the first-in, first-out method.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity and Significant Accounting Policies (Continued)

(f) General fixed assets:

General fixed asset acquisitions are recorded as expenditures of the governmental funds and then capitalized at cost in the general fixed assets account group. Contributed fixed assets are recorded at their estimated fair value as of the date received. Interest related to construction of property and equipment is not capitalized.

Certain improvements such as roads, bridges, drainage systems and lighting systems are not capitalized. Such assets normally are immovable and of value only to the County. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets. Depreciation is not provided on general fixed assets.

(g) Property and equipment - proprietary funds:

Property and equipment of the enterprise fund is stated at cost or estimated historical cost.

Depreciation is provided using the straight-line method over the estimated useful lives ranging from 30 years for buildings and improvements, 10 years for equipment and 15 to 20 years for the pump stations and watering system.

(h) Vacation and sick leave:

County employees are granted vacation and sick leave in varying amounts based upon length of employment by the County. Vacation days accumulate up to two times the employee's yearly vacation rate, and total accumulated vacation will be paid upon termination of employment. Sick leave accumulates without limit. Employees hired before July 1, 2000 have an option of being paid 50% of all hours above 720 up to a maximum of 1,680 hours or to be paid 25% of all hours available up to a maximum of 1,680 hours. Payment should not exceed 480 hours. The option is not selected until retirement. Employees hired after July 1, 2000 are paid 25% of all hours available up to a maximum of 1,680. Payment should not exceed 420 hours.

For governmental funds, the earned vacation and sick leave, which are expected to be paid from available resources, are recognized as a liability of the fund from which it is to be paid with all remaining amounts accounted for as a liability of the general long-term debt account group.

(i) Pooled cash and investment account:

Separate bank accounts and investments are not maintained for all County funds, as certain funds maintain their cash and investment balances in a pooled account. Accounting records are maintained to show the portion of the pooled account attributable to each participating fund.

Earnings on the pooled account are allocated to the General Fund unless statutes require otherwise or the Board of Supervisors has authorized otherwise. These respective allocations are made based on the average balances by fund.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Operations, Reporting Entity and Significant Accounting Policies (Continued)

(j) Cash flows:

For purposes of cash flows, the County considers its pooled cash and investment accounts as cash equivalents since these accounts have the general characteristics of demand deposits. Also, all highly liquid investments, with a maturity of three months or less when purchased, are considered to be cash equivalents.

(k) Reservation of Fund Balance:

The \$1,423,314 advance to other funds and notes receivable of \$120,507 of the General Fund are not considered available to pay current liabilities and, therefore, the fund balance of the General Fund has been reserved by the amount equal to the advance and note receivable.

(l) Proprietary funds:

The County is applying all applicable Government Accounting Standards Board (GASB) pronouncements, as well as following all Financial Accounting Board Statements and Interpretations, Accounting Principles Board Opinion and Accounting Research Bulletins of the Committee on Accounting Procedure issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

(m) Bond issue costs:

Bond issue costs associated with proprietary debt are amortized over the life of the contract using a method which approximates the interest method.

(n) Total columns:

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation since interfund eliminations have not been made.

Note 2. Deficit Retained Earnings

Retained Earnings (Deficit) of Individual Funds:

The following funds had a retained earnings (deficit) as of June 30, 2001:

Fund	(Deficit) Balance
Enterprise, Glynn's Creek Golf Course Fund	\$ (1,623,823)
Internal Service:	
Health Insurance Fund	(175,040)
Self Insurance Fund	(34,739)

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 3. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds and includes the discretely presented component units since the County acts as custodian of their funds. In addition, investments are separately held by several of the County's funds.

In accordance with state statutes, the County maintains deposits within approved limits at those depositories authorized by the Board of Supervisors. State statutes require that all of the County's deposits be protected by insurance, surety bond or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds at credit unions. State statutes require that securities pledged as collateral be held in safekeeping by the State Treasurer or in a financial institution other than that furnishing the collateral.

As of June 30, 2001, the carrying amount of the County's deposits, which includes certificates of deposit and excludes \$200,150 of cash on hand and undeposited receipts, totals \$27,108,082 with bank balances of \$27,806,048. The carrying amount and bank balances of the component units' deposits totaled \$1,164,930. The entire bank balances of the County and the component units were covered by federal depository insurance or collateralized with securities held by the entity or its agent in the entity's name.

The County is authorized by statute to invest in U.S. government and agency obligations, perfected repurchase agreements and commercial paper rated within the two highest prime classifications by at least one of the standard rating services. The County's investments are categorized below to give an indication of the level of risk assumed by the County. Category 1 includes securities that are insured, registered or held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered securities held by the counterparty's trust department or its agent in the County's name. Category 3 includes uninsured and unregistered securities held by the counterparty or by its trust or safekeeping department or its agent, but not in the County's name.

	Category			Total
	1	2	3	
U.S. government agency obligations	\$ 1,791,382	\$ -	\$ -	\$ 1,791,382
Scott Area Solid Waste Commission Revenue Bond	5,640,000	-	-	5,640,000
	<u>\$ 7,431,382</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,431,382</u>

The County's investments during the year did not vary significantly from those at year-end in amounts or level of risk.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 4. Interfund Account Balances

Individual due from and due to other fund balances as of June 30, 2001 are as follows:

	Due From Other Funds	Due To Other Funds
General	\$ 118,835	\$ 12,992
Trust and agency:	-	-
County Conservation Board Escrow	-	39,412
Motor Vehicle Tax	-	79,423
Use Tax	12,992	-
	<u>\$ 131,827</u>	<u>\$ 131,827</u>

Advances from and to other funds as of June 30, 2001 were as follows:

	Advances To Other Funds	Advances From Other Funds
General	\$ 1,423,314	\$ -
Enterprise, Glymns Creek Golf Course	-	1,423,314
	<u>\$ 1,423,314</u>	<u>\$ 1,423,314</u>

Any excess funds generated by the golf course are used to repay interest on this advance.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 5. Loans Receivable

As of June 30, 2001, the County has the following outstanding loans receivable:

Loans issued to municipal governments for the purpose of funding law enforcement 800 MHZ radio equipment, due in annual installments with 0% interest and with the final installments due as follows:

Annual Installment	Final Payment	Outstanding Balance
\$ 7,723	July 2003	\$ 15,446
16,595	July 2003	33,190
15,703	July 2003	31,405
7,723	July 2003	15,446
5,063	July 2003	10,126
1,458	July 2003	2,916
3,605	July 2003	7,210
2,384	July 2003	4,768
		<u>\$ 120,507</u>

Note 6. Changes in General Fixed Assets

A summary of the changes in general fixed assets of the County is as follows:

	Balance June 30, 2000	Additions	Deletion	Balance June 30, 2001
Land and improvements	\$ 3,385,788	17,604	18,719	3,384,673
Buildings and structures	22,398,590	132,199	29,153	22,501,636
Furniture and fixtures	259,001	2,756	69,508	192,249
Equipment	8,700,190	559,647	2,052,316	7,207,521
Vehicles	3,394,974	494,638	199,978	3,689,634
Construction-in-progress	363,798	1,388,433	10,538	1,741,693
	<u>\$ 38,502,341</u>	<u>\$ 2,595,277</u>	<u>\$ 2,380,212</u>	<u>\$ 38,717,406</u>

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 6. Changes in General Fixed Assets (Continued)

A summary of the changes in general fixed assets of the discretely presented component units is as follows:

	Balance June 30, 2000	Additions	Deletion	Balance June 30, 2001
Land and improvements	\$ 16,600	\$ -	\$ -	\$ 16,600
Buildings and structure	165,400	-	-	165,400
Furniture and fixtures	61,674	-	11,643	50,031
Equipment	1,104,521	96,578	140,353	1,060,746
Vehicles	223,345	-	3,999	219,346
	<u>\$ 1,571,540</u>	<u>\$ 96,578</u>	<u>\$ 155,995</u>	<u>\$ 1,512,123</u>

Note 7. General Long-Term Debt

The following is a summary of changes in the County's general long-term debt for the year ended June 30, 2001:

	June 30, 2000	Additions	Retirements	June 30, 2001
General obligation bonds	\$ 5,915,000	\$ -	\$ 275,000	\$ 5,640,000
Compensated absences	113,159	672,768	-	785,927
	<u>\$ 6,028,159</u>	<u>\$ 672,768</u>	<u>\$ 275,000</u>	<u>\$ 6,425,927</u>

General obligation bonds outstanding as of June 30, 2001 consist of \$5,640,000 of solid waste disposal bonds with interest at rates ranging from 4.9% to 5.7%.

The debt service requirements on the bonds outstanding as of June 30, 2001 are as follows:

<u>Year ending June 30:</u>	Principal	Interest	Total
2002	\$ 290,000	\$ 304,010	\$ 594,010
2003	305,000	289,800	594,800
2004	320,000	274,703	594,703
2005	340,000	258,703	598,703
2006	360,000	241,273	601,273
2007 and thereafter	4,025,000	1,154,601	5,179,601
Total	<u>\$ 5,640,000</u>	<u>\$ 2,523,090</u>	<u>\$ 8,163,090</u>

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 7. General Long-Term Debt (Continued)

The computation of the County's legal margin as of June 30, 2001 is as follows:

Assessed value	<u><u>\$ 6,941,116,961</u></u>
Debt limit, 5% of assessed valuation (Iowa statutory limitation)	\$ 347,055,848
Total amount of debt applicable to debt margin	<u>5,640,000</u>
Legal debt margin	<u><u>\$ 341,415,848</u></u>

Note 8. Golf Course Acquired Under Purchase Contract

In May 1990, the County entered into an agreement to lease certain land of the County to a golf course developer. The agreement, which expires April 30, 2030, required the developer to make a one-time payment to the County of \$10 and to make deposits into various escrow accounts to pay for the construction of the golf course on the leased ground.

Simultaneously, the County entered into a lease purchase contract with the developer for the acquisition of the golf course. This agreement was to provide the financing for the project. The final agreement (as refinanced in 1993) between the County and Boatmen's Trust Company requires the County to make varying semiannual rental payments through May 1, 2013. The terms of the lease purchase contract provide that should the County fail to make an annual appropriation for any year before the beginning of that year in an amount sufficient, together with amounts budgeted to be available for such purpose in the enterprise fund, for the scheduled payments coming due during that year, the agreement shall terminate as of the beginning of that year.

The County may at any time during this agreement pay the total prepayment price at which time the land lease is canceled.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 8. Golf Course Acquired Under Purchase Contract (Continued)

A schedule of annual principal and interest payments under this agreement and the prepayment price at the end of each year is as follows:

<u>Year Ending June 30:</u>	Total Payment	Principal	Interest	Prepayment Price
2002	\$ 318,965	\$ 160,000	\$ 158,965	\$ 2,515,000
2003	320,965	170,000	150,965	2,345,000
2004	322,210	180,000	142,210	2,165,000
2005	322,580	190,000	132,580	1,975,000
2006	321,180	200,000	121,180	1,775,000
2007	319,180	210,000	109,180	1,565,000
2008	321,580	225,000	96,580	1,340,000
2009	318,080	235,000	83,080	1,105,000
2010	318,510	250,000	68,510	855,000
Thereafter	962,880	855,000	107,880	Various
Scheduled cash payments	3,846,130	2,675,000	1,171,130	
Unamortized discount and bond issue costs	-	(85,949)	85,949	
	<u>\$ 3,846,130</u>	<u>\$ 2,589,051</u>	<u>\$ 1,257,079</u>	

The original contract included a capital lease for certain equipment. This lease was refinanced in 2001. The lease agreement required annual payments of \$46,952, including interest of 4.95% through July 2004. A schedule of annual principal and interest payments under this agreement at the end of each year is as follows:

<u>Year Ending June 30:</u>	Total Payment	Principal	Interest
2002	\$ 46,952	\$ 39,252	\$ 7,700
2003	46,952	40,319	6,633
2004	46,952	42,360	4,592
2005	46,952	44,312	2,640
	<u>\$ 187,808</u>	<u>\$ 166,243</u>	<u>\$ 21,565</u>

Note 9. Retirement System

The County and its component units contribute to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the state of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa 50306-9117.

Plan members are required to contribute 3.70% of their annual covered salary, and the County is required to contribute 5.75% of annual covered payroll, except for law enforcement employees, in which case the percentages are 5.59% and 8.39%, respectively. Contribution requirements are established by state statute. The County's contributions to IPERS for the years ended June 30, 2001, 2000 and 1999 were \$941,270, \$878,103 and \$835,546, respectively, equal to the required contributions for each year.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 10. Deferred Compensation Plan

The County (and its component units) offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County (and component unit) employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Effective January 1, 1997, the plan was amended to comply with IRC Section 457(g) which provides for the assets to be placed in trust for the exclusive benefit of participants and their beneficiaries. Under these new requirements, the County is no longer fiduciarily accountable for the amount deferred by employees and, therefore, the liability and corresponding investment are not reflected in the financial statements.

Note 11. Risk Management and Insurance

The County is self-insured for general and automobile liability, property and workers' compensation. The County's general and automobile liability, property and workers' compensation premiums and claims are accounted for in the internal service funds. Charges are made to the operating funds based upon actual claims, historical claim experience and estimated claims incurred and not yet reported for general and automobile liability, property and worker's compensation. Unemployment claims are charged quarterly to the applicable funds based upon actual claims as assessed by the state.

Self-insurance is in effect up to a stop loss amount of approximately \$250,000 per claim for general and automobile liability, \$100,000 per claim for property and \$300,000 per claim for workers' compensation. Coverage from a private insurance company is maintained for losses in excess of the aggregate stop loss amount with \$9,750,000 maximum coverage on general and automobile liability, \$68,017,523 maximum coverage on property and unlimited coverage on workers' compensation. All claims handling procedures are performed by independent claims administrators.

The County is commercially insured for health benefits. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The changes in the aggregate liabilities for claims for the years ended June 30, 2001 and 2000 are as follows:

	Self-Insurance	
	2001	2000
Claims payable, beginning of year	\$ 760,235	\$ 527,000
Claims expense	1,003,137	1,043,549
Claims payments	(781,044)	(810,314)
Claims payable, end of year	<u>\$ 982,328</u>	<u>\$ 760,235</u>

The Emergency Management Agency, County Library, the County Assessor, County Assessor Special, the City Assessor, the City Assessor Special and the City Assessor FICA, all component units of the County, have transferred risk by purchasing commercial insurance.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 12. Conduit Debt Obligations

From time to time, the County has issued revenue bonds to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the County, the state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2001, there were five series of revenue bonds outstanding. The aggregate principal balance of the revenue bonds outstanding is \$22,670,000.

Note 13. Scott Area Solid Waste Management Commission Agreement

In June 1995, the County issued \$7,100,000 in General Obligation County Solid Waste Disposal Bonds for which the County pledged its full faith and credit and power to levy direct general ad valorem taxes without limit as to rate or amount. The total amount of the bonds outstanding as of June 30, 2001 is \$5,640,000.

The County loaned the proceeds from the sale of the Bonds to the Scott Area Solid Waste Management Commission ("the Commission") for the acquisition, construction and equipping of a material recovery system, recovery facility and a new landfill ("the Project") pursuant to the Financing Agreement by and between the County and the Commission. To obligate itself under the Financing Agreement, the Commission issued a \$7,100,000 Solid Waste Disposal Revenue Bond to the County pursuant to a resolution dated April 11, 1995. The repayment of the Revenue Bond corresponds to the payment of the Bonds by the County and \$5,640,000 remains outstanding as of June 30, 2001.

Under the terms of the Financing Agreement, dated April 11, 1995, the Commission is obligated to establish rates, charges and fees sufficient to pay the cost of operations and maintenance of the Project and to leave net revenues sufficient to pay the semiannual debt service requirements of the Bonds. In the event that net revenues are insufficient to pay 100% of the debt service on the Bonds, the Commission is obligated to pay the County from other funds it has legally available, including the Reserve Fund, which is equal to the maximum annual debt service requirement on the Bonds due in any remaining fiscal year. If the Commission does not have sufficient funds to pay 100% of the debt service on the Bonds when due, the County is obligated to pay such deficiency from and of its funds legally available. Any amounts which are paid by the County for debt service payments on the Bonds must be reimbursed by the Commission out of future net revenues of the Project or other Commission funds which become available.

In the event future net revenues or other Commission funds are insufficient to repay the County, each of the Members of the Commission have obligated itself to repay the County its pro rata share of the deficiency from rates imposed on each property within its jurisdiction. The Financing Agreement may not be terminated so long as the Bonds are outstanding.

Financial statements of the Commission may be obtained by contacting Ms. Kathy Morris, Director, Scott Area Solid Waste Commission, 11555 110th Avenue, Davenport, Iowa 52804.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 14. Litigation

The County is a defendant in several claims and lawsuits. In the opinion of the County Attorney and management, the resolution of these matters will not have a material adverse effect on the future financial statements of the County.

Note 15. Commitments

The County has financial commitments relating to various road and bridge construction and maintenance projects that are estimated to be approximately \$1,230,268.

Note 16. Restatement of Fund Balance

The County adopted Governmental Accounting Board Standards Statement No. 33 *Accounting and Financial Reporting for Nonexchange Transactions* and Statement No. 36 *Recipient Reporting for Certain Shared Nonexchange Revenues*. These Statements affected the timing of recognition of certain assets and liabilities resulting from nonexchange transactions.

Beginning General fund and Secondary Roads fund, a special revenue fund, balances were restated by \$32,152 and \$288,639 respectively. These restatements are due to the implementation of Governmental Accounting Board Standards Statement No. 33, which requires certain changes in revenue recognition to be treated as a prior period adjustment.

Note 17. Pending GASB Statements

As of June 30, 2001, the Governmental Accounting Standards Board (GASB) also had issued several statements not yet implemented by the County. The statements which might impact the County are as follows:

Statement No. 34, *Basic Financial Statements - and Management Discussion and Analysis - For State and Local Governments*, issued June 1999 and GASB Interpretation No. 6 *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, issued March 2000, will be effective for the County for the fiscal year ending June 30, 2003. Statement No. 34 and Interpretation No. 6, imposes new standards for financial reporting. Management has not yet completed their assessment of this statement; however, it will have a material effect on the overall financial statement presentation of the County.

No. 37, *Basic Financial Statements- and Management's Discussion and Analysis- For State and Local Governments: Omnibus*, issued June 2001, will be effective for the County simultaneously with the implementation of GASB Statement No. 34. This Statement amends certain provisions of Statement No. 34 and Statement No. 21, *Accounting for Escheat Property*.

No. 38, *Certain Financial Statement Note Disclosures* issued June 2001, will be effective for the County simultaneously with the implementation of GASB Statement No. 34. This Statement modifies, establishes and rescinds certain financial statement disclosure requirements.

The County's management has not yet determined the effect these Statements will have on the County's financial statements.

COUNTY OF SCOTT, IOWA

NOTES TO FINANCIAL STATEMENTS

Note 18. Subsequent Events

On October 23, 2001, the County received voter approval to allow the County to issue up to \$5,260,000 in River Renaissance Bonds.

On November 8, 2001, the County approved a \$5,000,000 conduit debt obligation on behalf of Perry Hill Properties Association. This debt is secured by the property financed and is payable solely from the payments received on the underlying mortgage loan. Neither the County, state or any political subdivision, therefore, is obligated in any manner for the payment of these bonds.

GENERAL FUND

The General Fund accounts for all revenue and expenditures which are not required to be accounted for in another fund.

COUNTY OF SCOTT, IOWA

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ 15,354,068	\$ 15,250,386	\$ (103,682)
Local option sales tax	3,331,120	3,196,756	(134,364)
Other taxes	915,895	921,722	5,827
Interest and penalties on taxes	482,310	522,155	39,845
Intergovernmental:			
State shared revenue	130,000	107,907	(22,093)
Replacement tax	1,243,696	1,538,737	295,041
Grants	2,742,630	2,625,396	(117,234)
Other	400,752	335,279	(65,473)
Charges for services	3,035,318	3,419,091	383,773
Investment income	1,735,612	2,187,840	452,228
Licenses and permits	383,705	385,506	1,801
Rentals and fees	168,357	163,735	(4,622)
Other	229,020	344,156	115,136
Total revenue	30,152,483	30,998,666	846,183
Expenditures, current operating:			
Public safety:			
Law enforcement program:			
Uniformed patrol services	1,862,908	1,904,269	(41,361)
Investigations	720,428	762,085	(41,657)
Law enforcement communications	966,298	932,788	33,510
Adult correctional services	5,333,928	4,585,356	748,572
Administration	216,655	179,532	37,123
Legal services program:			
Criminal prosecution	1,763,961	1,795,419	(31,458)
Child support recovery	256,173	240,383	15,790
Medical examinations	111,226	165,384	(54,158)
Emergency services:			
Ambulance services	163,975	158,576	5,399
Disaster services/flood	275,357	76,421	198,936
Fire protection services	80,600	68,064	12,536
Total public safety	11,751,509	10,868,277	883,232
Court services:			
Assistance to district court system:			
Bailiff	323,480	338,931	(15,451)
Physical operations	18,000	-	18,000
Court proceedings program:			
Juries and witnesses	1,000	22,055	(21,055)
Detention services	519,406	518,654	752
Court costs	24,582	2,151	22,431
Service of civil papers	455,022	452,503	2,519
Juvenile justice administration program, court- appointed attorneys for juveniles	48,700	44,654	4,046
Total court services	1,390,190	1,378,948	11,242

(Continued)

COUNTY OF SCOTT, IOWA

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued) GENERAL FUND Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures, current operating (continued):			
Physical health and education:			
Physical health services program:			
Personal and family health services	\$ 1,711,928	\$ 1,548,193	\$ 163,735
Communicable disease prevention and control services	452,377	483,063	(30,686)
Sanitation	621,586	576,191	45,395
Health administration	483,350	527,947	(44,597)
Educational services program, fairgrounds	25,000	25,000	-
Total physical health and education	3,294,241	3,160,394	133,847
Social services:			
Services to poor program:			
Administration	149,702	141,700	8,002
General welfare services	903,016	890,446	12,570
Services to military veterans program:			
Administration	36,783	37,160	(377)
General services to veterans	70,550	46,206	24,344
Children's and family services:			
Youth guidance	110,000	-	110,000
Services to other adults:			
Services to the elderly	200,661	200,661	-
Other social services	11,112	19,781	(8,669)
Chemical dependency:			
Treatment services	351,305	439,744	(88,439)
Preventative services	40,000	40,000	-
Total social services	1,873,129	1,815,698	57,431
County environment:			
Environmental quality program:			
Natural resources conservation	25,000	29,750	(4,750)
Weed eradication	11,993	7,219	4,774
Environmental restoration	-	860	(860)
Conservation and recreation services program:			
Administration	288,770	299,000	(10,230)
Maintenance and operations	1,095,410	1,041,657	53,753
Recreation and environmental education	748,003	767,023	(19,020)
Animal control program, animal shelter	25,803	25,803	-
County development program:			
Land use and building controls	264,192	252,961	11,231
Economic development	314,218	176,886	137,332
Total county environment	2,773,389	2,601,159	172,230

(Continued)

COUNTY OF SCOTT, IOWA

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued) GENERAL FUND Year Ended June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures, current operating (continued):			
State and local government services:			
Representation services programs:			
Elections administration	\$ 407,261	\$ 377,276	\$ 29,985
Local elections	78,700	114,563	(35,863)
Township officials	7,554	2,928	4,626
State administrative services program:			
Motor vehicle registration and licensing	618,980	619,204	(224)
Recording of public documents	566,200	544,551	21,649
Total state and local government services	1,678,695	1,658,522	20,173
Interprogram services:			
Policy and administration program:			
General County management	906,075	880,574	25,501
Administrative management services	576,205	576,695	(490)
Treasury management services	740,181	708,754	31,427
Other policy and administration	300,945	129,254	171,691
Central services program:			
General services	1,966,219	1,957,786	8,433
Data processing services	761,001	790,068	(29,067)
Risk management services program:			
Tort liability	417,018	353,632	63,386
Safety of workplace	361,000	387,343	(26,343)
Fidelity of public officers	6,000	5,922	78
Unemployment compensation	41,000	34,147	6,853
Total interprogram services	6,075,644	5,824,175	251,469
Total expenditures	28,836,797	27,307,173	1,529,624
Excess of revenue over expenditures	1,315,686	3,691,493	2,375,807
Other financing (uses), operating transfers out	(2,446,186)	(4,190,960)	(1,744,774)
(Deficiency) of revenue and other financing sources over expenditures and other financing (uses)	\$ (1,130,500)	(499,467)	\$ 631,033
Fund balance, beginning, restated		7,416,392	
Fund balance, ending		\$ 6,916,925	



SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are restricted by ordinance to expenditures for specified purposes. The special revenue funds of the County and their purposes are as follows:

Mental Health/Developmental Disabilities Fund - To account for state revenue allocated to the County to be used to provide mental health and disability services.

Rural Services Fund - To account for taxes levied to benefit the rural residents of the County.

Secondary Roads Fund - To account for state revenue allocated to the County to be used to maintain and improve the County's roads.

Recorders Management Fees Fund - To account for one dollar fee collected for each recorded transaction to be used for the purpose of preserving and maintaining public records.



COUNTY OF SCOTT, IOWA

COMBINING BALANCE SHEET

SPECIAL REVENUE FUNDS

June 30, 2001

	Mental Health/ Developmental Disabilities Fund	Rural Services Fund
ASSETS		
Cash and investments	\$ 3,697,518	\$ 131,846
Receivables:		
Property taxes	3,316,813	1,943,409
Accounts	22,166	-
Due from other governmental agencies	66,029	-
Total assets	\$ 7,102,526	\$ 2,075,255
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 1,605,951	\$ -
Accrued liabilities	7,399	-
Deferred revenue	3,316,651	1,943,243
Compensated absences	5,787	-
Total liabilities	4,935,788	1,943,243
Fund balances, unreserved, undesignated	2,166,738	132,012
Total liabilities and fund balances	\$ 7,102,526	\$ 2,075,255

Secondary Roads Fund	Recorders Management Fees Fund	Total
\$ 823,224	\$ 154,882	\$ 4,807,470
-	-	-
198	-	5,260,222
288,553	-	22,364
\$ 1,111,975	\$ 154,882	\$ 354,582
		\$ 10,444,638

\$ 40,426	\$ -	\$ 1,646,377
73,654	-	81,053
-	-	5,259,894
122,047	-	127,834
236,127	-	7,115,158
875,848	154,882	3,329,480
\$ 1,111,975	\$ 154,882	\$ 10,444,638

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS

Year Ended June 30, 2001

	Mental Health/ Developmental Disabilities Fund	Rural Services Fund
Revenue:		
Property taxes	\$ 2,997,932	\$ 1,603,967
Other taxes	163,963	72,841
Intergovernmental	8,471,317	175,740
Charges for services	105,554	-
Investment income	-	-
Licenses and permits	-	-
Other	945	-
Total revenue	11,739,711	1,852,548
Expenditures:		
Current operating:		
Physical health and education	-	329,258
Mental health	11,615,292	-
Roads and transportation	-	-
Capital outlay	-	-
Total expenditures	11,615,292	329,258
Excess (deficiency) of revenue over expenditures	124,419	1,523,290
Other financing sources (uses):		
Operating transfers in	-	-
Operating transfers out	-	(1,546,356)
Total other financing sources (uses)	-	(1,546,356)
Excess (deficiency) of revenue and other financing sources over expenditures and other financing (uses)	124,419	(23,066)
Fund balances, beginning, as restated	2,042,319	155,078
Fund balances, ending	\$ 2,166,738	\$ 132,012

Secondary Roads Fund	Recorders Management Fees Fund	Total
\$ -	\$ -	\$ 4,601,899
-	-	236,804
1,799,710	-	10,446,767
13,163	38,452	157,169
-	7,564	7,564
810	-	810
42,744	-	43,689
<u>1,856,427</u>	<u>46,016</u>	<u>15,494,702</u>
-	-	329,258
-	-	11,615,292
3,240,775	-	3,240,775
819,625	-	819,625
<u>4,060,400</u>	<u>-</u>	<u>16,004,950</u>
(2,203,973)	46,016	(510,248)
2,100,722	-	2,100,722
-	(2,852)	(1,549,208)
<u>2,100,722</u>	<u>(2,852)</u>	<u>551,514</u>
(103,251)	43,164	41,266
979,099	111,718	3,288,214
<u>\$ 875,848</u>	<u>\$ 154,882</u>	<u>\$ 3,329,480</u>

COUNTY OF SCOTT, IOWA

**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
MENTAL HEALTH/DEVELOPMENTAL DISABILITIES FUND
Year Ended June 30, 2001**

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ 2,989,765	\$ 2,997,932	\$ 8,167
Other taxes	168,016	163,963	(4,053)
Intergovernmental	7,995,013	8,471,317	476,304
Charges for services	47,199	105,554	58,355
Other	-	945	945
Total revenue	<u>11,199,993</u>	<u>11,739,711</u>	<u>539,718</u>
Expenditures, current operating, mental health	<u>11,745,976</u>	<u>11,615,292</u>	<u>130,684</u>
Excess (deficiency) of revenue over expenditures	<u>\$ (545,983)</u>	124,419	<u>\$ 670,402</u>
Fund balance, beginning		2,042,319	
Fund balance, ending		<u>\$ 2,166,738</u>	

COUNTY OF SCOTT, IOWA

**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
RURAL SERVICES FUND
Year Ended June 30, 2001**

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ 1,595,113	\$ 1,603,967	\$ 8,854
Other taxes	79,541	72,841	(6,700)
Intergovernmental	190,791	175,740	(15,051)
Total revenue	<u>1,865,445</u>	<u>1,852,548</u>	<u>(12,897)</u>
Expenditures, current operating, physical health and education	<u>329,258</u>	<u>329,258</u>	-
Excess of revenue over expenditures	1,536,187	1,523,290	(12,897)
Other financing (uses), operating transfers out	<u>(1,546,356)</u>	<u>(1,546,356)</u>	-
(Deficiency) of revenue over expendi- tures and other financing (uses)	<u>\$ (10,169)</u>	<u>(23,066)</u>	<u>\$ (12,897)</u>
Fund balance, beginning		155,078	
Fund balance, ending		<u>\$ 132,012</u>	

COUNTY OF SCOTT, IOWA

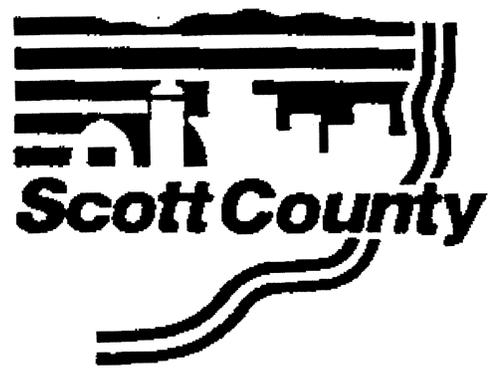
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SECONDARY ROADS FUND
Year Ended June 30, 2001**

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental, primarily road use taxes	\$ 1,796,900	\$ 1,799,710	\$ 2,810
Charges for services	9,000	13,163	4,163
Licenses and permits	1,000	810	(190)
Other	5,000	42,744	37,744
Total revenue	1,811,900	1,856,427	44,527
Expenditures:			
Current operating, roads and transportation	3,298,700	3,240,775	57,925
Capital outlay, buildings and equipment	950,000	819,625	130,375
Total expenditures	4,248,700	4,060,400	188,300
(Deficiency) of revenue over expenditures	(2,436,800)	(2,203,973)	232,827
Other financing sources, operating transfers in	2,100,722	2,100,722	-
(Deficiency) of revenue and other financing sources over expenditures	\$ (336,078)	(103,251)	\$ 232,827
Fund balance, beginning, as restated		979,099	
Fund balance, ending		<u>\$ 875,848</u>	

COUNTY OF SCOTT, IOWA

**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
 BUDGET AND ACTUAL
 RECORDERS MANAGEMENT FEES FUND
 Year Ended June 30, 2001**

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Charges for services	\$ 45,540	\$ 38,452	\$ (7,088)
Investment income	4,000	7,564	3,564
Total revenue	<u>49,540</u>	<u>46,016</u>	<u>(3,524)</u>
Other financing (uses), operating transfers out	<u>(30,000)</u>	<u>(2,852)</u>	<u>27,148</u>
Excess of revenue over other financing (uses)	<u>\$ 19,540</u>	<u>43,164</u>	<u>\$ 23,624</u>
Fund balance, beginning		111,718	
Fund balance, ending		<u>\$ 154,882</u>	



INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement basis. The funds included in this category and their purposes are as follows:

Health Insurance Fund - To account for the County's self-insurance for health insurance benefits provided by governmental funds to employees. Costs are billed to governmental funds based upon historical claims experience.

Self-Insurance Fund - To account for the County's self-insurance for general and automobile liability, property and workers' compensation. Costs are billed to governmental funds based upon actual claims and estimated incurred and not yet reported claims.

COUNTY OF SCOTT, IOWA

COMBINING BALANCE SHEET

INTERNAL SERVICE FUNDS

June 30, 2001

	Health Insurance Fund	Self- Insurance Fund	Total
ASSETS			
Cash and investments	\$ 100,746	\$ 1,785,302	\$ 1,886,048
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ -	\$ 982,328	\$ 982,328
Accrued liabilities	14,622	-	14,622
Total liabilities	<u>14,622</u>	<u>982,328</u>	<u>996,950</u>
Fund Equity:			
Contributed capital	261,164	837,713	1,098,877
Retained earnings (deficit)	(175,040)	(34,739)	(209,779)
Total fund equity	<u>86,124</u>	<u>802,974</u>	<u>889,098</u>
Total liabilities and fund equity	<u>\$ 100,746</u>	<u>\$ 1,785,302</u>	<u>\$ 1,886,048</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT) INTERNAL SERVICE FUNDS

Year Ended June 30, 2001

	Health Insurance Fund	Self- Insurance Fund	Total
Operating revenue, charges for services	\$ 1,847	\$ 781,044	\$ 782,891
Operating expenses, claims and administration	63,535	1,003,137	1,066,672
Net (loss)	(61,688)	(222,093)	(283,781)
Retained earnings (deficit), beginning	(113,352)	187,354	74,002
Retained earnings (deficit), ending	<u>\$ (175,040)</u>	<u>\$ (34,739)</u>	<u>\$ (209,779)</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS Year Ended June 30, 2001

	Health Insurance Fund	Self- Insurance Fund	Total
Cash Flows from Operating Activities:			
Cash received from premiums allocated	\$ -	\$ 781,044	\$ 781,044
Cash received from employee contributions	6,491	-	6,491
Cash payments for insurance premiums and services	(1,662)	(781,044)	(782,706)
Other operating (expense)	(67,523)	-	(67,523)
Net cash (used in) operating activities	(62,694)	-	(62,694)
Cash:			
Beginning	163,440	1,785,302	1,948,742
Ending	<u>\$ 100,746</u>	<u>\$ 1,785,302</u>	<u>\$ 1,886,048</u>
Reconciliation of Operating (Loss) to Net Cash (Used In) Operating Activities:			
Operating (loss)	\$ (61,688)	\$ (222,093)	\$ (283,781)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:			
Decrease in receivables	2,249	-	2,249
Increase (decrease) in accounts payable	(5,650)	222,093	216,443
Increase in accrued liabilities	2,395	-	2,395
Net cash (used in) operating activities	\$ (62,694)	\$ -	\$ (62,694)



TRUST AND AGENCY FUNDS

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The funds included in this category and their purposes are as follows:

Expendable Trust Funds:

Community Services Fund - To account for the funds of individuals incapable of managing their own affairs as designated by the courts.

Jail General Trust Fund - To account for the funds from the sale of commissary items to inmates restricted to be used to improve jail facilities.

Agency Funds:

Taxing Districts - The County collects property and related state replacement taxes for other local governments. Collected taxes are apportioned and remitted to the appropriate local governments. Funds included in this category are as follows:

- Agricultural Extension Service Fund
- Bangs Eradication Fund
- City Taxing Districts Fund
- Community College Taxing District Fund
- Fire Taxing District Fund
- School Taxing District Fund
- Township Taxing District Fund
- Other Taxing Districts Fund

City Special Assessments Fund - To account for receipts on special assessments of cities within the County and the related apportionment to such cities.

County Offices - To account for funds received by various County offices which have not been remitted to the County Treasurer, who acts as trustee for all pooled cash and investments of the County, or to other individuals and private entities or other governments. Funds included in this category are as follows:

- County Auditor Agency Fund
- County Recorder Agency Fund
- County Sheriff Agency Fund

County Conservation Board Escrow Fund - To account for funds deposited with the County and disbursed for conservation purposes.

Agency Pass-Through Grants Fund - To account for grant monies administered by various local agencies.

Motor Vehicle Tax Fund - To account for motor vehicle taxes collected for the state of Iowa.

Original Bond Issue Escrow Fund - To account for funds received from the trustee of refundable debt of the County and the related payment of principal and interest. The County acts as the paying agent for such bonds.

Tax Sale Redemption Fund - To account for interest and penalties received from taxpayers for delinquent property taxes sold to individuals and private entities.

Use Tax Fund - To account for sales use tax collected for the state of Iowa.

COUNTY OF SCOTT, IOWA

COMBINING BALANCE SHEET EXPENDABLE TRUST AND AGENCY FUNDS June 30, 2001

	Expendable Trust Funds	Agency Funds	Total
ASSETS			
Cash and investments	\$ 428,114	\$ 5,151,539	\$ 5,579,653
Receivables, property taxes	-	142,527,093	142,527,093
Due from other funds	-	12,992	12,992
Total assets	\$ 428,114	\$ 147,691,624	\$ 148,119,738
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 392,974	\$ 392,974
Due to other funds	-	118,835	118,835
Due to other governmental agencies	-	5,037,583	5,037,583
Deferred revenue	-	142,142,232	142,142,232
Total liabilities	-	147,691,624	147,691,624
Fund Balances, unreserved, undesignated	428,114	-	428,114
Total liabilities and fund balances	\$ 428,114	\$ 147,691,624	\$ 148,119,738

COUNTY OF SCOTT, IOWA

COMBINING BALANCE SHEET EXPENDABLE TRUST FUNDS

June 30, 2001

	Community Services Fund	Jail General Trust Fund	Total
ASSETS			
Cash and investments	\$ 396,682	\$ 31,432	\$ 428,114
LIABILITIES AND FUND BALANCES			
Fund balances, unreserved, undesignated	\$ 396,682	\$ 31,432	\$ 428,114

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

EXPENDABLE TRUST FUNDS

Year Ended June 30, 2001

	Community Services Fund	Jail General Trust Fund	Total
Revenue, other	\$ 3,570,209	\$ 311,807	\$ 3,882,016
Expenditures, current operating, interprogram services	3,568,646	321,143	3,889,789
Excess (deficiency) of revenue over expenditures	1,563	(9,336)	(7,773)
Fund balances, beginning	395,119	40,768	435,887
Fund balances, ending	<u>\$ 396,682</u>	<u>\$ 31,432</u>	<u>\$ 428,114</u>

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS Year Ended June 30, 2001

	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
Agricultural Extension Service Fund				
ASSETS				
Cash and investments	\$ 3,772	\$ 304,800	\$ 305,081	\$ 3,491
Receivables, property taxes	726	314,842	726	314,842
Total assets	\$ 4,498	\$ 619,642	\$ 305,807	\$ 318,333
LIABILITIES				
Due to other governmental agencies	\$ 4,498	\$ 305,762	\$ 305,973	\$ 4,287
Deferred revenue	-	314,046	-	314,046
Total liabilities	\$ 4,498	\$ 619,808	\$ 305,973	\$ 318,333
Bangs Eradication Fund				
ASSETS				
Cash and investments	\$ 303	\$ 24,580	\$ 12,731	\$ 12,152
Receivables, property taxes	58	25,044	58	25,044
Total assets	\$ 361	\$ 49,624	\$ 12,789	\$ 37,196
LIABILITIES				
Due to other governmental agencies	\$ 361	\$ 24,655	\$ 12,800	\$ 12,216
Deferred revenue	-	24,980	-	24,980
Total liabilities	\$ 361	\$ 49,635	\$ 12,800	\$ 37,196
City Taxing Districts Fund				
ASSETS				
Cash and investments	\$ 723,324	\$ 60,735,971	\$ 60,837,393	\$ 621,902
Receivables, property taxes	219,766	63,068,601	219,766	63,068,601
Total assets	\$ 943,090	\$ 123,804,572	\$ 61,057,159	\$ 63,690,503
LIABILITIES				
Due to other governmental agencies	\$ 943,090	\$ 60,951,656	\$ 61,100,563	\$ 794,183
Deferred revenue	-	62,896,320	-	62,896,320
Total liabilities	\$ 943,090	\$ 123,847,976	\$ 61,100,563	\$ 63,690,503
Community College Taxing District Fund				
ASSETS				
Cash and investments	\$ 33,108	\$ 3,047,773	\$ 3,046,928	\$ 33,953
Receivables, property taxes	15,704	3,058,103	15,704	3,058,103
Total assets	\$ 48,812	\$ 6,105,876	\$ 3,062,632	\$ 3,092,056
LIABILITIES				
Due to other governmental agencies	\$ 48,812	\$ 3,060,747	\$ 3,064,241	\$ 45,318
Deferred revenue	-	3,046,738	-	3,046,738
Total liabilities	\$ 48,812	\$ 6,107,485	\$ 3,064,241	\$ 3,092,056

(Continued)

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)

ALL AGENCY FUNDS

Year Ended June 30, 2001

	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
Fire Taxing District Fund				
ASSETS				
Cash and investments	\$ 3,772	\$ 230,820	\$ 231,058	\$ 3,534
Receivables, property taxes	469	248,281	469	248,281
Total assets	\$ 4,241	\$ 479,101	\$ 231,527	\$ 251,815
LIABILITIES				
Due to other governmental liabilities	\$ 4,241	\$ 231,344	\$ 231,526	\$ 4,059
Deferred revenue	-	247,756	-	247,756
Total liabilities	\$ 4,241	\$ 479,100	\$ 231,526	\$ 251,815
School Taxing District Fund				
ASSETS				
Cash and investments	\$ 898,813	\$ 74,131,015	\$ 74,173,896	\$ 855,932
Receivables, property taxes	174,167	75,640,063	174,167	75,640,063
Total assets	\$ 1,072,980	\$ 149,771,078	\$ 74,348,063	\$ 76,495,995
LIABILITIES				
Due to other governmental agencies	\$ 1,072,980	\$ 74,376,212	\$ 74,393,977	\$ 1,055,215
Deferred revenue	-	75,440,780	-	75,440,780
Total liabilities	\$ 1,072,980	\$ 149,816,992	\$ 74,393,977	\$ 76,495,995
Township Taxing District Fund				
ASSETS				
Cash and investments	\$ 2,233	\$ 132,910	\$ 133,083	\$ 2,060
Receivables, property taxes	327	150,159	326	150,160
Total assets	\$ 2,560	\$ 283,069	\$ 133,409	\$ 152,220
LIABILITIES				
Due to other governmental agencies	\$ 2,560	\$ 133,458	\$ 133,410	\$ 2,608
Deferred revenue	-	149,612	-	149,612
Total liabilities	\$ 2,560	\$ 283,070	\$ 133,410	\$ 152,220
Other Taxing Districts Fund				
ASSETS				
Cash and investments	\$ 6,612	\$ 11,894,559	\$ 11,892,668	\$ 8,503
Receivables:				
Property taxes	23	22,000	23	22,000
Accounts	2,286	53,854	56,140	-
Total assets	\$ 8,921	\$ 11,970,413	\$ 11,948,831	\$ 30,503
LIABILITIES				
Accounts payable	\$ 513	\$ 36,259	\$ 37,711	\$ (939)
Due to other governmental agencies	8,408	11,856,014	11,854,980	9,442
Deferred revenue	-	22,000	-	22,000
Total liabilities	\$ 8,921	\$ 11,914,273	\$ 11,892,691	\$ 30,503

(Continued)

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)

ALL AGENCY FUNDS

Year Ended June 30, 2001

	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
City Special Assessments Fund				
ASSETS, cash and investments	\$ 270,093	\$ 1,297,244	\$ 1,278,741	\$ 288,596
LIABILITIES, due to other governmental agencies	\$ 270,093	\$ 1,297,378	\$ 1,278,875	\$ 288,596
County Auditor Agency Fund				
ASSETS, cash and investments	\$ 96,512	\$ 4,659	\$ -	\$ 101,171
LIABILITIES, accounts payable	\$ 96,512	\$ 4,659	\$ -	\$ 101,171
County Recorder Agency Fund				
ASSETS				
Cash and investments	\$ 106,343	\$ 1,158,300	\$ 1,149,572	\$ 115,071
Receivable, accounts	-	1,185,701	1,185,701	-
Total assets	\$ 106,343	\$ 2,344,001	\$ 2,335,273	\$ 115,071
LIABILITIES				
Due to other funds	\$ -	\$ 6,355	\$ 6,355	\$ -
Due to other governmental agencies	106,343	1,158,300	1,149,572	115,071
Total liabilities	\$ 106,343	\$ 1,164,655	\$ 1,155,927	\$ 115,071
County Sheriff Agency Fund				
ASSETS				
Cash and investments	\$ 80,614	\$ 1,534,351	\$ 1,516,014	\$ 98,951
Receivable, accounts	-	394	394	-
Total assets	\$ 80,614	\$ 1,534,745	\$ 1,516,408	\$ 98,951
LIABILITIES				
Accounts payable	\$ 80,654	\$ 1,534,360	\$ 1,516,014	\$ 99,000
Due to other governmental agencies	(40)	394	403	(49)
Total liabilities	\$ 80,614	\$ 1,534,754	\$ 1,516,417	\$ 98,951

(Continued)

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)

ALL AGENCY FUNDS

Year Ended June 30, 2001

County Conservation Board Escrow Fund	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
ASSETS, cash and investments	\$ 186,882	\$ 1,944,622	\$ 1,900,151	\$ 231,353
LIABILITIES				
Accounts payable	\$ 158,260	\$ 1,944,622	\$ 1,910,941	\$ 191,941
Due to other funds	28,622	10,790	-	39,412
Total liabilities	\$ 186,882	\$ 1,955,412	\$ 1,910,941	\$ 231,353
Agency Pass-Through Grants Fund				
ASSETS				
Cash and investments	\$ 1,258,243	\$ 1,498,938	\$ 2,757,181	\$ -
Receivables, accounts	-	1,498,938	1,498,938	-
Total assets	\$ 1,258,243	\$ 2,997,876	\$ 4,256,119	\$ -
LIABILITIES				
Accounts payable	\$ 45,277	\$ 864,814	\$ 910,091	\$ -
Due to other governmental agencies	1,212,966	40,830	1,253,796	-
Total liabilities	\$ 1,258,243	\$ 905,644	\$ 2,163,887	\$ -
Motor Vehicle Tax Fund				
ASSETS, cash and investments	\$ 1,416,799	\$ 16,104,319	\$ 16,123,332	\$ 1,397,786
LIABILITIES				
Due to other funds	\$ 73,188	\$ 6,235	\$ -	\$ 79,423
Due to other governmental agencies	1,343,611	16,104,319	16,129,567	1,318,363
Total liabilities	\$ 1,416,799	\$ 16,110,554	\$ 16,129,567	\$ 1,397,786

(Continued)

COUNTY OF SCOTT, IOWA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)

ALL AGENCY FUNDS

Year Ended June 30, 2001

	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
Original Bond Issue Escrow Fund				
ASSETS, cash and investments	\$ 1,800	\$ -	\$ -	\$ 1,800
LIABILITIES, accounts payable	\$ 1,800	\$ -	\$ -	\$ 1,800
Tax Sale Redemption Fund				
ASSETS, cash and investments	\$ 57,945	\$ 262,990	\$ 268,056	\$ 52,879
LIABILITIES, due to other governmental agencies	\$ 57,945	\$ 262,990	\$ 268,056	\$ 52,879
Use Tax Fund				
ASSETS				
Cash and investments	\$ 1,463,527	\$ 14,311,969	\$ 14,453,095	\$ 1,322,401
Due from other funds	-	12,992	-	12,992
Total assets	\$ 1,463,527	\$ 14,324,961	\$ 14,453,095	\$ 1,335,393
LIABILITIES				
Due to other funds	\$ 3,864	\$ -	\$ 3,864	\$ -
Due to other governmental agencies	1,459,663	14,328,825	14,453,095	1,335,393
Total liabilities	\$ 1,463,527	\$ 14,328,825	\$ 14,456,959	\$ 1,335,393
Total Combined Funds				
ASSETS				
Cash and investments	\$ 6,610,695	\$ 188,619,821	\$ 190,078,977	\$ 5,151,539
Receivables:				
Property taxes	411,240	142,527,093	411,240	142,527,093
Accounts	2,286	2,738,886	2,741,172	-
Due from other funds	-	12,992	-	12,992
Total assets	\$ 7,024,221	\$ 333,898,792	\$ 193,231,389	\$ 147,691,624
LIABILITIES				
Accounts payable	\$ 383,016	\$ 4,391,069	\$ 4,381,111	\$ 392,974
Due to other funds	105,674	17,025	3,864	118,835
Due to other governmental agencies	6,535,531	185,603,011	187,100,959	5,037,583
Deferred revenue	-	142,142,232	-	142,142,232
Total liabilities	\$ 7,024,221	\$ 332,153,337	\$ 191,485,934	\$ 147,691,624

GENERAL FIXED ASSETS ACCOUNT GROUP

The **General Fixed Assets Account Group** is used to account for all County general fixed assets. The County excludes from its general fixed assets infrastructures such as bridges and roads.

COUNTY OF SCOTT, IOWA

SCHEDULE OF GENERAL FIXED ASSETS BY FUNDING SOURCE

Year Ended June 30, 2001

	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
ASSETS				
Land and improvements	\$ 3,385,788	\$ 17,604	\$ 18,719	\$ 3,384,673
Buildings and structures	22,398,590	132,199	29,153	22,501,636
Furniture and fixtures	259,001	2,756	69,508	192,249
Equipment	8,700,190	559,647	2,052,316	7,207,521
Vehicles	3,394,974	494,638	199,978	3,689,634
Construction in progress	363,798	1,388,433	10,538	1,741,693
	<u>\$ 38,502,341</u>	<u>\$ 2,595,277</u>	<u>\$ 2,380,212</u>	<u>\$ 38,717,406</u>
FUNDING SOURCE				
General fund	\$ 20,202,531	\$ 2,174,003	\$ 1,996,579	\$ 20,379,955
Special revenue funds (excluding federal revenue sharing)	5,401,518	369,920	375,692	5,395,746
Capital project fund:				
General obligation bonds proceeds	5,600,000	-	-	5,600,000
Federal grants	7,298,292	51,354	7,941	7,341,705
	<u>\$ 38,502,341</u>	<u>\$ 2,595,277</u>	<u>\$ 2,380,212</u>	<u>\$ 38,717,406</u>

COUNTY OF SCOTT, IOWA

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

June 30, 2001

	Land and Improvements	Buildings and Structures	Furniture and Fixtures
Public safety:			
Law enforcement	\$ 12,373	\$ 298,226	\$ 18,048
Legal services	-	-	37,663
Total public safety	12,373	298,226	55,711
Court services:			
Court proceedings	1,375	33,137	50,951
Juvenile justice administration	-	-	-
Total court services	1,375	33,137	50,951
Physical health services	-	-	-
Mental health:			
Persons with mental illness	-	-	53
Persons with chronic mental illness	-	-	207
Persons with mental retardation	-	-	318
Persons with developmental disabilities	-	-	-
Total mental health	-	-	578
Social services:			
Services to poor	-	-	-
Services to military veterans	-	-	1
Chemical dependency program	-	-	-
Total social services	-	-	1
County environment:			
Environmental quality	-	-	-
Conservation and recreation services	1,235,194	2,989,539	5,876
Animal control	-	-	-
County development	-	-	-
Total county environment	1,235,194	2,989,539	5,876
Roads and transportation:			
Secondary roads administration and engineering	5,680	98,899	-
Roadway maintenance	11,360	197,799	-
General roadway expenditures	96,564	1,681,285	-
Total roads and transportation	113,604	1,977,983	-

Equipment	Vehicles	Construction- In-Progress	Total
\$ 904,086	\$ 1,050,358	\$ -	\$ 2,283,091
59,617	-	-	97,280
963,703	1,050,358	-	2,380,371
114,638	116,704	-	316,805
-	-	-	-
114,638	116,704	-	316,805
22,559	211,532	-	234,091
2,493	-	-	2,546
36,168	31,490	-	67,865
14,426	-	-	14,744
19	-	-	19
53,106	31,490	-	85,174
31,538	-	-	31,538
1,968	-	-	1,969
99	-	-	99
33,605	-	-	33,606
-	869	-	869
959,401	826,584	372,248	6,388,842
-	580	-	580
-	27,543	-	27,543
959,401	855,576	372,248	6,417,834
171,122	67,048	-	342,749
342,240	134,098	(1)	685,496
2,805,630	1,139,840	-	5,723,319
3,318,992	1,340,986	(1)	6,751,564

(Continued)

COUNTY OF SCOTT, IOWA

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY (Continued) June 30, 2000

	Land and Improvements	Buildings and Structures	Furniture and Fixtures
State and local government services:			
Representation services	\$ -	\$ -	\$ 8,640
State administrative services	-	14,662	25,784
Total state and local government services	-	14,662	34,424
Interprogram services:			
Policy and administration	-	9,773	12,418
Central services	2,022,127	17,178,316	32,290
Total interprogram services	2,022,127	17,188,089	44,708
Total general fixed assets	\$ 3,384,673	\$ 22,501,636	\$ 192,249

Equipment	Vehicles	Construction- In-Progress	Total
\$ 373,086	\$ -	\$ -	\$ 381,726
16,138	-	-	56,584
389,224	-	-	438,310
105,340	14,678	-	142,209
1,246,953	68,310	1,369,446	21,917,442
1,352,293	82,988	1,369,446	22,059,651
\$ 7,207,521	\$ 3,689,634	\$ 1,741,693	\$ 38,717,406

COUNTY OF SCOTT, IOWA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY Year Ended June 30, 2001

	Balance June 30, 2000	Additions	Deletions	Balance June 30, 2001
Public safety:				
Law enforcement	\$ 2,897,168	\$ 239,852	\$ 853,929	\$ 2,283,091
Legal services	92,081	36,907	31,708	97,280
Total public safety	2,989,249	276,759	885,637	2,380,371
Court services:				
Court proceedings	401,127	26,144	110,466	316,805
Juvenile justice administration	-	-	-	-
Total court services	401,127	26,144	110,466	316,805
Physical health services	329,414	-	95,323	234,091
Mental health:				
Persons with mental illness	2,354	208	16	2,546
Persons with chronic mental illness	100,506	832	33,473	67,865
Persons with mental retardation	13,571	1,271	98	14,744
Persons with developmental disabilities	19	-	-	19
Total mental health	116,450	2,311	33,587	85,174
Social services:				
Services to poor	41,865	-	10,327	31,538
Services to military veterans	1,969	-	-	1,969
Chemical dependency program	99	-	-	99
Total social services	43,933	-	10,327	33,606
County environment:				
Environmental quality	315	554	-	869
Conservation and recreation services	6,510,641	373,298	495,097	6,388,842
Animal control	210	370	-	580
County development	10,008	17,535	-	27,543
Total county environment	6,521,174	391,757	495,097	6,417,834
Roads and transportation:				
Secondary roads administration and engineering	343,037	18,496	18,784	342,749
Roadway maintenance	686,074	36,991	37,569	685,496
General roadway expenditures	5,728,225	314,432	319,338	5,723,319
Total roads and transportation	6,757,336	369,919	375,691	6,751,564
State and local government services:				
Representation services	349,722	34,673	2,669	381,726
State administrative services	65,379	-	8,795	56,584
Total state and local government services	415,101	34,673	11,464	438,310
Interprogram services:				
Policy and administration	140,421	9,246	7,458	142,209
Central services	20,788,136	1,484,468	355,162	21,917,442
Total interprogram services	20,928,557	1,493,714	362,620	22,059,651
Total general fixed assets	\$ 38,502,341	\$ 2,595,277	\$ 2,380,212	\$ 38,717,406

STATISTICAL



COUNTY OF SCOTT, IOWA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN FISCAL YEARS

Fiscal Year	Public Safety	Court Services	Physical Health and Education	Mental Health	Social Services
1991-92	\$ 6,201,652	\$ 829,974	\$ 2,213,705	\$ 7,903,235	\$ 852,115
1992-93	6,408,603	881,507	2,473,165	9,597,336	982,490
1993-94	6,456,396	1,189,016	2,039,121	9,256,524	896,626
1994-95	9,442,709	1,339,435	2,186,509	10,099,959	1,047,396
1995-96	8,340,292	1,367,381	2,287,912	9,707,547	1,079,838
1996-97	7,840,630	1,341,750	2,348,643	9,829,781	1,161,225
1997-98	7,925,744	1,526,426	3,139,497	10,072,368	1,290,668
1998-99	8,658,629	1,619,084	2,443,397	9,903,740	1,769,356
1999-00	9,357,445	1,267,778	2,822,211	10,574,774	1,671,305
2000-01	10,868,277	1,378,948	3,489,652	11,615,292	1,815,698

(1) Includes all governmental funds.

County Environment	Roads and Trans- portation	State and Local Government Services	Inter- program Services	Capital Outlay	Debt Services	Total
\$ 1,665,984	\$ 2,417,860	\$ 1,934,887	\$ 4,215,310	\$ 3,288,497	\$ 501,554	\$ 32,024,773
1,925,512	2,875,998	2,038,421	4,176,940	1,744,020	441,296	33,545,288
2,049,726	2,776,994	1,184,405	4,541,523	2,159,733	445,975	32,996,039
1,947,864	2,457,303	1,199,785	4,574,457	2,396,637	418,502	37,110,556
2,003,329	2,566,390	1,241,581	4,714,536	2,448,271	1,014,870	36,771,947
2,251,761	3,141,328	1,348,174	4,594,126	2,745,124	1,038,735	37,641,277
2,248,617	2,964,738	1,453,858	5,028,129	3,383,005	1,039,825	40,072,875
2,233,586	3,047,814	1,449,209	4,478,582	3,155,483	1,058,675	39,817,555
2,336,675	3,215,371	1,509,901	5,439,162	3,408,430	1,074,375	42,677,427
2,601,159	3,240,775	1,658,522	5,824,175	4,128,588	592,485	47,213,571

COUNTY OF SCOTT, IOWA

GENERAL GOVERNMENTAL REVENUE BY SOURCE (1) LAST TEN FISCAL YEARS

Fiscal Year	Taxes (2)	Intergovernmental	Licenses and Permits	Charges for Services	Interest	Miscellaneous	Total
1991-92	\$ 21,296,484	\$ 6,143,486	\$ 201,399	\$ 2,282,180	\$ 881,619	\$ 785,536	\$ 31,590,704
1992-93	21,544,137	7,415,815	185,978	2,286,098	477,088	1,017,815	32,926,931
1993-94	21,412,890	7,422,455	218,255	2,428,849	774,711	599,270	32,856,430
1994-95	22,928,492	10,721,388	227,727	2,279,868	1,200,929	783,276	38,141,680
1995-96	21,442,172	12,203,185	249,440	2,388,571	1,348,927	601,273	38,233,568
1996-97	22,635,375	12,912,534	306,103	2,634,903	1,367,732	752,424	40,609,071
1997-98	21,763,513	13,908,755	324,532	3,048,139	1,699,696	551,808	41,296,443
1998-99	22,809,910	13,586,119	362,164	3,336,418	1,751,709	623,097	42,469,417
1999-00	24,016,948	13,670,627	428,267	3,172,085	2,097,176	649,021	44,034,124
2000-01	25,447,884	15,491,941	386,316	3,576,260	2,286,576	555,749	47,744,726

(1) Includes all governmental funds.

(2) Taxes include property, local option sales and other taxes, plus interest and penalties on delinquent property taxes.



COUNTY OF SCOTT, IOWA

PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent Of Levy Collected	Delinquent Tax Collections
1991-92	\$ 108,414,694	\$ 106,915,018	98.62%	\$ 2,788,294
1992-93	114,768,980	114,050,890	99.37	922,717
1993-94	119,358,290	118,632,767	99.39	25,677
1994-95	124,279,732	123,618,778	99.47	69,259
1995-96	127,689,138	127,056,457	99.50	126,402
1996-97	127,684,330	126,877,840	99.37	123,797
1997-98	128,794,368	128,168,403	99.51	(86,183)
1998-99	138,308,158	137,499,635	99.42	50,202
1999-00	141,568,042	140,229,377	99.05	117,589
2000-01	146,117,608	145,193,712	99.37	119,615

- (1) Total tax collections solely for Scott County were \$17,204,133 for 1991-92; \$17,642,076 for 1992-93; \$18,254,428 for 1993-94; \$19,644,987 for 1994-95; \$18,192,620 for 1995-96; \$18,341,573 for 1996-97; \$18,126,909 for 1997-98; \$18,177,319 for 1998-99; \$19,283,597 for 1999-2000 and \$19,852,285 for 2000-2001.

Total Tax Collections (1)	Total Collections as Percent of Current Levy	Outstanding Delinquent Taxes	Delinquent as Percent of Current Levy
\$ 109,703,312	101.19%	\$ 1,096,048	1.01%
114,973,607	100.18	302,598	0.26
118,658,444	99.41	474,076	0.40
123,688,037	99.52	331,532	0.27
127,182,859	99.60	325,723	0.26
127,001,637	99.47	248,744	0.19
128,082,220	99.45	176,244	0.14
137,549,837	99.45	176,505	0.13
140,346,966	99.14	192,803	0.14
145,313,327	99.45	279,914	0.19

COUNTY OF SCOTT, IOWA

ASSESSED AND TAXABLE VALUES OF TAXABLE PROPERTY LAST TEN FISCAL YEARS

Fiscal Year	Real Property		Personal Property	
	Taxable Value	Assessed Value (1)	Taxable Value	Assessed Value (1)
1991-92	\$ 2,967,560,475	\$ 3,457,628,422	\$225,671,412	\$225,671,412
1992-93	3,040,151,368	3,748,334,422	237,164,071	237,164,071
1993-94	3,126,108,587	3,871,989,604	232,739,566	232,739,566
1994-95	3,309,530,239	4,295,968,674	252,058,644	252,058,644
1995-96	3,384,478,122	4,419,320,298	258,921,872	258,921,872
1996-97	3,502,340,089	4,982,800,925	270,794,085	270,794,085
1997-98	3,593,077,609	5,094,524,701	267,715,978	267,715,978
1998-99	3,807,643,337	5,668,827,370	255,956,108	255,956,108
1999-00	3,993,773,850	5,777,153,288	244,123,480	244,123,480
2000-01	4,304,167,224	6,382,142,701	190,103,913	191,387,931

(1) Assessed value equals estimated actual value.

Railroad and Utilities*		Gas & Electric	
Taxable Value	Assessed Value (1)	Taxable Value	Assessed Value (1)
\$ 348,137,661	\$ 348,137,661	*	*
356,868,014	356,868,014	*	*
374,417,177	374,417,177	*	*
332,671,409	332,671,409	*	*
360,586,917	372,882,986	*	*
343,109,441	343,726,116	*	*
332,821,148	332,821,148	*	*
390,533,049	390,444,779	*	*
360,261,226	360,261,226	*	*
131,809,001	131,905,709	235,680,620	235,680,620

Fiscal Year	Total		Ratio of Taxable to Assessed Value	Tax Increment Financing District Values
	Taxable Value	Assessed Value (1)		
1991-92	\$ 3,541,369,548	\$ 4,031,437,495	87.8%	\$ 33,955,001
1992-93	3,634,183,453	4,342,366,507	83.7	55,784,867
1993-94	3,733,265,330	4,479,146,347	83.3	81,562,040
1994-95	3,894,260,292	4,880,698,727	79.8	62,253,911
1995-96	4,003,986,911	5,051,125,156	79.3	81,615,161
1996-97	4,116,243,615	5,597,321,126	73.5	117,883,768
1997-98	4,193,614,735	5,695,061,827	73.6	94,850,981
1998-99	4,454,132,494	6,315,228,257	70.7	116,708,030
1999-00	4,598,158,556	6,381,537,994	72.1	191,814,278
2000-01	4,861,760,758	6,941,116,961	70.0	196,484,536

* Gas and Electric was broken out of the total utilities in fiscal year 2001 due to a change in state law. Gas and electric is no longer subject to property tax, but instead pay utility replacement taxes.

COUNTY OF SCOTT, IOWA

PROPERTY TAX RATES PER \$1,000 TAXABLE VALUATION - ALL DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS

	Bettendorf			Davenport	
	Bettendorf	North Scott	Pleasant Valley	Bettendorf	Davenport
2000-01:					
City	11.46317	11.46317	11.46317	14.63429	14.63429
Area IX Community College	0.60302	0.60302	0.60302	0.60302	0.60302
School District	14.57951	15.70745	13.45589	14.57951	15.50967
State	0.06700	0.06700	0.06700	0.06700	0.06700
Assessor (1)	0.31843	0.31843	0.31843	0.31303	0.31303
County	4.16147	4.16147	4.16147	4.16147	4.16147
Total levy	31.19260	32.32054	30.06898	34.35832	35.28848
Ratio of Scott County to totals	0.13341	0.12876	0.13840	0.12112	0.11793
1999-00:					
City	11.49320	11.49320	11.49320	13.95123	13.95123
Area IX Community College	0.54709	0.54709	0.54709	0.54709	0.54709
School District	14.81448	15.76085	13.41119	14.81448	14.92898
State	0.06732	0.06732	0.06732	0.06732	0.06732
Assessor (1)	0.22997	0.22997	0.22997	0.29311	0.29311
County	4.06203	4.06203	4.06203	4.06203	4.06203
Total levy	31.21409	32.16046	29.81080	33.73526	33.84976
Ratio of Scott County to totals	0.13014	0.12631	0.13626	0.12041	0.12000
1998-99:					
City	11.45555	11.45555	11.45555	13.96012	13.96012
Area IX Community College	0.57182	0.57182	0.57182	0.57182	0.57182
School District	15.57107	17.73248	14.68808	15.57107	15.26607
State	0.03868	0.03868	0.03868	0.03868	0.03868
Assessor (1)	0.25072	0.25072	0.25072	0.29389	0.29389
County	3.91472	3.91472	3.91472	3.91472	3.91472
Total levy	31.80256	33.96397	30.91957	34.35030	34.04530
Ratio of Scott County to totals	0.12309	0.11526	0.12661	0.11074	0.11499
1997-98:					
City	11.45630	11.45630	11.45630	13.96012	13.96012
Area IX Community College	0.58671	0.58671	0.58671	0.58671	0.58671
School District	15.46181	15.98307	14.05556	15.46181	15.19448
State	0.04077	0.04077	0.04077	0.04077	0.04077
Assessor (1)	0.23867	0.23867	0.23867	0.34669	0.34669
County	4.19239	4.19239	4.19239	4.19239	4.19239
Total levy	31.97665	32.49791	30.57040	34.58849	34.32116
Ratio of Scott County to totals	0.13111	0.12900	0.13714	0.12121	0.12215

Cities						
North Scott	Blue Grass	Buffalo	Eldridge	LeClaire	Walcott	
					Davenport	Durant
14.63429	11.14846	7.00003	6.37566	14.69772	10.50225	10.50225
0.60302	0.60302	0.60302	0.60302	0.60302	0.60302	0.60302
15.70745	15.50967	15.50967	15.70745	13.45589	15.50967	12.11375
0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700
0.31303	0.31843	0.31843	0.31843	0.31843	0.31843	0.31843
4.16147	4.16147	4.16147	4.16147	4.16147	4.16147	4.16147
35.48626	31.80805	27.65962	27.23303	33.30353	31.16184	27.76592
0.11727	0.13083	0.15045	0.15281	0.12496	0.13354	0.14988
13.95123	10.38054	6.65000	6.46747	14.44722	10.09000	10.09000
0.54709	0.54709	0.54709	0.54709	0.54709	0.54709	0.54709
15.76085	14.92898	14.92898	15.76085	13.41119	14.92898	10.95551
0.06732	0.06732	0.06732	0.06732	0.06732	0.06732	0.06732
0.29311	0.22997	0.22997	0.22997	0.22997	0.22997	0.22997
4.06203	4.06203	4.06203	4.06203	4.06203	4.06203	4.06203
34.68163	30.21593	26.48539	27.13473	32.76482	29.92539	25.95192
0.11712	0.13443	0.15337	0.14970	0.12398	0.13574	0.15652
13.96012	10.57459	6.65000	7.16197	14.94376	8.14002	8.14002
0.57182	0.57182	0.57182	0.57182	0.57182	0.57182	0.57182
17.73248	15.26607	15.26607	17.73248	14.68808	15.26607	11.14827
0.03868	0.03868	0.03868	0.03868	0.03868	0.03868	0.03868
0.29389	0.25072	0.25072	0.25072	0.25072	0.25072	0.25072
3.91472	3.91472	3.91472	3.91472	3.91472	3.91472	3.91472
36.51171	30.61660	26.69201	29.67039	34.40778	28.18203	24.06423
0.10722	0.12786	0.14666	0.13194	0.11377	0.13891	0.16268
13.96012	11.60248	6.65000	8.05589	13.66101	6.70018	6.70018
0.58671	0.58671	0.58671	0.58671	0.58671	0.58671	0.58671
15.98307	15.19448	15.19448	15.98307	14.05556	15.19448	11.18477
0.04077	0.04077	0.04077	0.04077	0.04077	0.04077	0.04077
0.34669	0.23867	0.23867	0.23867	0.23867	0.23867	0.23867
4.19239	4.19239	4.19239	4.19239	4.19239	4.19239	4.19239
35.10975	31.85550	26.90302	29.09750	32.77511	26.95320	22.94349
0.11941	0.13161	0.15583	0.14408	0.12791	0.15554	0.18273

(Continued)

COUNTY OF SCOTT, IOWA

PROPERTY TAX RATES PER \$1,000 TAXABLE VALUATION - ALL DIRECT AND OVERLAPPING GOVERNMENTS (Continued) LAST TEN FISCAL YEARS

	Bettendorf			Davenport	
	Bettendorf	North Scott	Pleasant Valley	Bettendorf	Davenport
1996-97:					
City	11.45613	11.45613	11.45613	13.96012	13.96012
Area IX Community College School District	0.51543	0.51543	0.51543	0.51543	0.51543
State	15.58368	15.77880	13.81073	15.58368	15.33816
Assessor (1)	0.04144	0.04144	0.04144	0.04144	0.04144
County	0.23869	0.23869	0.23869	0.34674	0.34674
Total levy	4.32681	4.32681	4.32681	4.32681	4.32681
	32.16218	32.35730	30.38923	34.77422	34.52870
Ratio of Scott County to totals	0.13453	0.13372	0.14238	0.12443	0.12531
1995-96:					
City	11.45562	11.45562	11.45562	13.9525	13.9525
Area IX Community College School District	0.51856	0.51856	0.51856	0.51856	0.51856
State	16.72025	17.00862	14.95	16.72025	16.65193
Assessor (1)	0.04246	0.04246	0.04246	0.04246	0.04246
County	0.22992	0.22992	0.22992	0.28729	0.28729
Total levy	4.42243	4.42243	4.42243	4.42243	4.42243
	33.38924	33.67761	31.61899	35.94349	35.87517
Ratio of Scott County to totals	0.13245	0.13132	0.13987	0.12304	0.12327
1994-95:					
City	11.45553	11.45553	11.45553	13.9599	13.9599
Area IX Community College School District	0.52125	0.52125	0.52125	0.52125	0.52125
State	16.47664	16.07552	14.95	16.47664	16.58807
Assessor (1)	0.04352	0.04352	0.04352	0.04352	0.04352
County	0.20392	0.20392	0.20392	0.28684	0.28684
Total levy	4.96037	4.96037	4.96037	4.96037	4.96037
	33.66123	33.26011	32.13459	36.24852	36.35995
Ratio of Scott County to totals	0.14736	0.14914	0.15436	0.13684	0.13642
1993-94:					
City	11.45555	11.45555	11.45555	13.95995	13.95995
Area IX Community College School District	0.51631	0.51631	0.51631	0.51631	0.51631
State	16.19786	16.08908	14.95	16.19786	16.59791
Assessor (1)	0.04438	0.04438	0.04438	0.04438	0.04438
County	0.21396	0.21396	0.21396	0.26782	0.26782
Total levy	4.8146	4.8146	4.8146	4.8146	4.8146
	33.24266	33.13388	31.9948	35.80092	36.20097
Ratio of Scott County to totals	0.14483	0.14531	0.15048	0.13448	0.133

Cities						
North Scott	Blue Grass	Buffalo	Eldridge	LeClaire	Walcott	
					Davenport	Durant
13.96012	11.62014	6.64999	8.05711	14.18106	6.50002	6.50002
0.51543	0.51543	0.51543	0.51543	0.51543	0.51543	0.51543
15.77880	15.33816	15.33816	15.77880	13.81073	15.33816	11.31620
0.04144	0.04144	0.04144	0.04144	0.04144	0.04144	0.04144
0.34674	0.23869	0.23869	0.23869	0.23869	0.23869	0.23869
4.32681	4.32681	4.32681	4.32681	4.32681	4.32681	4.32681
34.96934	32.08067	27.11052	28.95828	33.11416	26.96055	22.93859
0.12373	0.13487	0.15960	0.14942	0.13066	0.16049	0.18863
13.9525	13.55156	6.65001	8.57041	14.51839	6.15001	6.15001
0.51856	0.51856	0.51856	0.51856	0.51856	0.51856	0.51856
17.00862	16.65193	16.65193	17.00862	14.95	16.65193	12.22675
0.04246	0.04246	0.04246	0.04246	0.04246	0.04246	0.04246
0.28729	0.22992	0.22992	0.22992	0.22992	0.22992	0.22992
4.42243	4.42243	4.42243	4.42243	4.42243	4.42243	4.42243
36.23186	35.41686	28.51531	30.7924	34.68176	28.01531	23.59013
0.12206	0.12487	0.15509	0.14362	0.12751	0.15786	0.18747
13.9599	9.08312	6.16514	8.55954	14.82652	5.3116	5.3116
0.52125	0.52125	0.52125	0.52125	0.52125	0.52125	0.52125
16.07552	16.58807	16.58807	16.07552	14.95	16.58807	12.5105
0.04352	0.04352	0.04352	0.04352	0.04352	0.04352	0.04352
0.28684	0.20392	0.20392	0.20392	0.20392	0.20392	0.20392
4.96037	4.96037	4.96037	4.96037	4.96037	4.96037	4.96037
35.8474	31.40025	28.48227	30.36412	35.50558	27.62873	23.55116
0.13837	0.15797	0.17416	0.16336	0.13971	0.17954	0.21062
13.95995	9.31285	6.49009	9.0554	15.04782	5.92726	5.92726
0.51631	0.51631	0.51631	0.51631	0.51631	0.51631	0.51631
16.08908	16.59791	16.59791	16.08908	14.95	16.59791	12.30869
0.04438	0.04438	0.04438	0.04438	0.04438	0.04438	0.04438
0.26782	0.21396	0.21396	0.21396	0.21396	0.21396	0.21396
4.8146	4.8146	4.8146	4.8146	4.8146	4.8146	4.8146
35.69214	31.50001	28.67725	30.73373	35.58707	28.11442	23.8252
0.13489	0.15284	0.16789	0.15665	0.13529	0.17125	0.20208

(Continued)

COUNTY OF SCOTT, IOWA

PROPERTY TAX RATES PER \$1,000 TAXABLE VALUATION - ALL DIRECT AND OVERLAPPING GOVERNMENTS (Continued) LAST TEN FISCAL YEARS

	Bettendorf		Pleasant Valley	Davenport	
	Bettendorf	North Scott		Bettendorf	Davenport
1992-93:					
City	11.45555	11.45555	11.45555	14.21993	14.21993
Area IX Community College	0.51768	0.51768	0.51768	0.51768	0.51768
School District	15.90966	15.80695	14.95469	15.90966	16.53378
State	0.04627	0.04627	0.04627	0.04627	0.04627
Assessor (1)	0.21443	0.21443	0.21443	0.2717	0.2717
County	4.74843	4.74843	4.74843	4.74843	4.74843
Total levy	32.89202	32.78931	31.93705	35.71367	36.33779
Ratio of Scott County to totals	0.14436	0.14482	0.14868	0.13296	0.13067
1991-92:					
City	11.45505	11.45505	11.45505	14.83000	14.83000
Area IX Community College	0.47884	0.47884	0.47884	0.47884	0.47884
School District	15.86821	14.58938	14.42935	15.86821	15.30436
State	0.04736	0.04736	0.04736	0.04736	0.04736
Assessor (1)	0.20119	0.20119	0.20119	0.27446	0.27446
County	4.69606	4.69606	4.69606	4.69606	4.69606
Total levy	32.74671	31.46788	31.30785	36.19493	35.63108
Ratio of Scott County to totals	0.14341	0.14923	0.15000	0.12974	0.13180

(1) Assessor includes the County Assessor which is a component unit of the County.

All tax rates are expressed in dollars per thousand of taxable valuation.

Included in this report are the major cities and towns within Scott County.

Not shown are the Rural Services Fund of the County and the following taxing bodies over and above the cities listed:

- a. 10 cities (population under 1,000)
- b. 13 townships
- c. 6 benefitted fire districts
- d. 1 sanitary sewer district

Cities						
North Scott	Blue Grass	Buffalo	Eldridge	LeClaire	Walcott	
					Davenport	Durant
14.21993	8.86195	6.23486	9.03815	15.07378	5.97999	5.97999
0.51768	0.51768	0.51768	0.51768	0.51768	0.51768	0.51768
15.80695	16.53378	16.53378	15.80695	14.95469	16.53378	12.16454
0.04627	0.04627	0.04627	0.04627	0.04627	0.04627	0.04627
0.2717	0.21443	0.21443	0.21443	0.21443	0.21443	0.21443
4.74843	4.74843	4.74843	4.74843	4.74843	4.74843	4.74843
35.61096	30.92254	28.29545	30.37191	35.55528	28.04058	23.67134
0.13334	0.15356	0.16782	0.15634	0.13355	0.16934	0.2006
14.83000	10.75525	6.18775	9.12502	5.97746	5.97746	5.97746
0.47884	0.47884	0.47884	0.47884	0.47884	0.47884	0.47884
14.58938	15.30436	15.30436	14.58938	15.30436	15.30436	12.02605
0.04736	0.04736	0.04736	0.04736	0.04736	0.04736	0.04736
0.27446	0.20119	0.20119	0.20119	0.20119	0.20119	0.20119
4.69606	4.69606	4.69606	4.69606	4.69606	4.69606	4.69606
34.9161	31.48306	26.91556	29.13785	26.70527	26.70527	23.42696
0.1345	0.14916	0.17447	0.16117	0.17585	0.17585	0.20046

COUNTY OF SCOTT, IOWA

RATIO OF OUTSTANDING GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUES AND DEBT PER CAPITA LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonded Debt Outstanding (1)	Assessed Value	Percent of Debt to Assessed Value	Estimated Population	Debt Per Capita
1991-92	\$ 2,735,000	\$ 4,031,437,495	0.07%	\$ 150,979	\$ 18.11
1992-93	2,510,000	4,342,366,507	0.06	154,280	16.27
1993-94	2,260,000	4,479,146,346	0.05	155,210	14.56
1994-95	9,055,000	4,880,698,727	0.19	157,190	57.61
1995-96	8,515,000	5,051,125,156	0.17	157,783	53.98
1996-97	7,925,000	5,597,321,126	0.14	158,416	50.03
1997-98	7,305,000	5,695,061,827	0.13	157,433	46.40
1998-99	6,635,000	6,315,228,257	0.11	158,591	41.84
1999-00	5,915,000	6,381,537,994	0.10	159,458	37.09
2000-01	5,640,000	6,941,116,961	0.08	158,668	35.55

(1) The fund balance of the Debt Service Fund has been excluded due to the immateriality of such balances.

The computation of the County's legal margin as of June 30, 2001 is as follows:

Assessed value	\$ 6,941,116,961
Debt limit, 5% of assessed valuation (Iowa statutory limitation)	\$ 347,055,848
Total amount of debt applicable to debt margin	5,640,000
Legal debt margin	\$ 341,415,848

COUNTY OF SCOTT, IOWA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

	Amount Of Debt	Applicable to Scott County	
		Average Percent	Amount
Scott County	\$ 5,640,000	100%	\$ 5,640,000
School Districts:			
Durant Community	2,994,254	30.2	904,265
Pleasant Valley Community	6,560,000	100.0	6,560,000
Wheatland Community	3,375,000	8.6	290,250
Eastern Iowa Community College	33,465,000	56.3	18,840,795
Bettendorf Community	8,030,000	100.0	8,030,000
North Scott Community	7,900,000	100.0	7,900,000
Cities:			
Bettendorf	43,025,000	100.0	43,025,000
Buffalo	570,000	100.0	570,000
Davenport	85,340,000	100.0	85,340,000
Eldridge	1,045,000	100.0	1,045,000
LeClaire	4,476,889	100.0	4,476,889
Princeton	220,000	100.0	220,000
Walcott	1,215,000	100.0	1,215,000
	<u>198,216,143</u>		<u>178,417,199</u>
Total direct and overlapping debt	<u>\$ 203,856,143</u>		<u>\$ 184,057,199</u>

COUNTY OF SCOTT, IOWA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service Expenditures	Total Govern- mental Expenditures	Percent of General Debt Service Expenditures to Total Govern- mental Expenditures
1991-92	\$ 230,428	\$ 232,968	\$ 463,396	\$ 32,024,773	1.45%
1992-93	230,937	210,359	441,296	33,545,288	1.32
1993-94	250,000	195,975	445,975	32,996,039	1.35
1994-95	305,000	113,502	418,502	37,110,556	1.13
1995-96	540,000	474,870	1,014,870	36,771,947	2.76
1996-97	590,000	448,735	1,038,735	37,641,277	2.76
1997-98	620,000	419,825	1,039,825	40,072,875	2.59
1998-99	670,000	388,675	1,058,675	39,817,555	2.66
1999-00	720,000	354,375	1,074,375	42,677,427	2.52
2000-01	275,000	317,485	592,485	47,213,571	1.25

COUNTY OF SCOTT, IOWA

DEMOGRAPHIC STATISTICS

LAST TEN FISCAL YEARS

Fiscal Year	Population	Per Capita Income	Median Age	Unemploy- ment Rate	School Enrollment
1991-92	150,979	\$ 19,197	32	4.0%	31,237
1992-93	154,280	19,197	34	5.0	41,790
1993-94	155,210	19,184	34	4.5	45,051
1994-95	157,190	16,781	35	3.3	45,464
1995-96	157,783	17,204	35	3.3	45,176
1996-97	158,416	17,621	34	3.1	50,431
1997-98	157,433	22,931	32	2.8	49,375
1998-99	158,591	23,120	37	3.2	47,347
1999-00	159,458	25,313	32	2.4	48,587
2000-01	158,668	26,462	35	2.9	44,014

Source: Bi-State Regional Commission, Iowa Bureau of Economic Development, Iowa Department of Employment Services, Mississippi Bend AEA.

COUNTY OF SCOTT, IOWA

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS

LAST TEN FISCAL YEARS

(DOLLARS IN THOUSANDS)

June 30, 2001

Fiscal Year	New Construction				Total
	Commercial	Residential	Industrial	Agricultural	
1991-92	\$ 25,637	\$ 44,700	\$ 10,032	\$ 1,491	\$ 81,860
1992-93	21,786	49,732	6,756	88	78,362
1993-94	21,517	71,697	2,233	305	95,752
1994-95	17,461	73,094	1,441	1,577	93,573
1995-96	23,761	75,083	5,115	1,585	105,544
1996-97	26,257	67,918	14,842	814	109,831
1997-98	42,210	60,247	7,123	585	110,165
1998-99	21,957	57,236	8,623	2,582	90,398
1999-00	63,072	82,635	10,400	1,716	157,823
2000-01	70,614	94,117	15,244	2,597	182,572

- (1) Property value is the assessed value for real property before any exemptions or state rollbacks. Personal property, assessed as real and utilities are not included in the figures above.
- (2) Bank deposits for banks in Scott County as reported in the Iowa Bank Directory.
- (3) Bank deposits for banks in Scott County estimated for 1998-99.
- (4) Most recent data available from the FDIC.

Property Value (1)					Bank Deposits (2)
Commercial	Residential	Industrial	Agricultural	Total	
\$ 785,487	\$ 2,217,280	\$ 253,704	\$ 198,501	\$ 3,454,972	\$ 1,588,000
813,063	2,492,382	254,244	185,990	3,745,679	1,506,000
831,340	2,599,334	252,783	185,876	3,869,333	618,000
888,384	2,975,451	235,868	193,610	4,293,313	772,000
908,559	3,077,752	237,261	193,092	4,416,664	741,762
1,058,430	3,471,115	243,859	206,740	4,980,144	1,183,000
1,086,795	3,552,365	248,706	206,659	5,094,525	1,179,667
1,247,253	3,938,355	256,096	227,035	5,668,739	1,297,634 (3)
1,608,327	4,284,721	260,831	227,659	6,381,538	2,029,485 (4)
2,611,767	4,490,767	276,934	250,736	7,630,204	2,067,654 (4)

COUNTY OF SCOTT, IOWA

TEN PRINCIPAL TAXPAYERS

June 30, 2001

	Taxable Value	Percentage of Total Taxable Value
Mid-American Energy	\$ 230,673,978	4.74%
Aluminum Company of America	150,509,123	3.10
SDG Macerich Properties	64,779,217	1.33
Davenport Water Co.	49,255,916	1.01
Isle of Capri	39,304,028	0.81
Genventures	31,197,207	0.64
U.S. West Communications	29,469,785	0.61
Lafarge Corporation	25,618,228	0.53
Peterson Property	20,891,635	0.43
Northern Border Pipeline Co.	20,021,581	0.41
Total	\$ 661,720,698	13.61%

COUNTY OF SCOTT, IOWA

SURETY BONDS OF PRINCIPAL OFFICIALS

June 30, 2001

	2000-01 Annual Salary	Bonded Amount
County Auditor	\$ 58,000	\$ 20,000
County Attorney	82,900	20,000
County Recorder	58,000	20,000
Sheriff	73,700	20,000
Treasurer	58,000	50,000
Board of Supervisors	29,999	20,000
Chairman, Board of Supervisors	32,999	20,000

All officials and employees of Scott County are bonded in the amount of \$20,000.

COUNTY OF SCOTT, IOWA

SCHEDULE OF INSURANCE IN FORCE

June 30, 2001

Insurance Company	Type of Coverage	Insured	Amount of Coverage
Genesis	Excess liability -SIR	General, auto and law	\$9,750,000 in excess of \$250,000 SIR
	Excess liability - SIR	Public official	\$4,900,000 in excess of \$100,000 SIR
Genesis	Excess workers' compensation	Statutory workers' compensation	WC \$10,000,000/employers liability \$2,000,000 WC & EL combined = \$10,000,000
Hartford	Excess property/ inland marine/property	All risk building, contents, vehicles & contractor equipment	\$67,149,642
		Radio towers & equipment transmitters/ computer equipment	\$554,898
		Contents of Cody Home- stead & Pioneer Village	\$226,303
Hartford Steam Boiler	Boiler and machinery	Comprehensive - 9 locations	\$10,000,000 per accident
Selective	Surety bond	All employees except elected officials and county assessor	\$1,000,000
St. Paul	Professional liability	Health department	\$5,000,000 each claim \$5,000,000 annual aggregate
St. Paul	Professional liability	Dr. Scott Ludwig	\$1,000,000 each claim \$3,000,000 annual aggregate
Hartford	Property	Voting machines	\$535,150
Employers Mutual	Property	Dwellings owned by conserv. bd.	\$598,000
Selective	Flood	Buffalo Shores area	\$159,700 Building
Taylor	Liquor liability	Glynns Creek Golf Course	\$1,000,000 each occurrence
IIASC	Agent/broker service fee	N/A	N/A
West Bend Mutual	General liability Commercial auto	County library County library	\$500,000 general liability \$500,000 auto liability incl. physical damage
West Bend Mutual	Property	County library	\$1,504,075 property , EDP & IM Equipment Breakdown

Deductible	Policy Number	Expiration	
		Date	Premium
\$250,000 underlying limit	YXB300610	07/01/2001	\$ 146,595
\$300,000 underlying limit	GDX007827	07/01/2001	30,330
\$100,000	GX0000028	07/01/2001	50,000
\$1,500 direct/24 hrs. indirect	FBP2206942	07/01/2001	6,777
\$250	B400935	07/01/2001	5,123
N/A	FM08000642	07/01/2001	11,248
N/A	DM06627259	10/01/2001	5,786
\$250/1,000 breakdown	83MSPH2631	07/01/2001	3,336
\$500	1X5584501	07/01/2001	3,045
\$500	90021	03/21/2002	578
N/A	L194427697	11/01/2001	2,583
N/A	N/A		28,550
N/A Various	CPI012134613	07/01/2001	5,143
\$250/1,000 breakdown			

(Continued)

COUNTY OF SCOTT, IOWA

SCHEDULE OF INSURANCE IN FORCE (Continued)

June 30, 2001

Insurance Company	Type of Coverage	Insured	Amount of Coverage
West Bend Mutual	Workers' compensation	County library	Statutory workers' compensation and EL \$100,000 per accident \$100,000 per employee \$500,000 total policy
West Bend Mutual	Commercial package assessor	County assessor	\$500,000 general liability \$1,000,000 H/NO auto \$150,000 BPP \$500,000 valuable papers \$200,000 valuable papers away \$200,000 EDP
West Bend Mutual	Worker's comp. - assessor	County assessor	Coverage A - per statute Coverage B - 500/500/500

Deductible	Policy Number	Expiration Date	Premium
N/A	WCI0105230-14	07/01/2001	\$ 1,761
N/A	CPI0218863	07/01/2001	2,641
N/A			Included
\$250			Included
\$250			Included
\$250			Included
\$1,000			
	WCI0216749	07/01/2001	2,144

COUNTY OF SCOTT, IOWA

MISCELLANEOUS STATISTICS

June 30, 2001

Date of incorporation: December 21, 1837		Recreation:	
Form of government: County Board/County Administrator		Parks:	
		County parks	7
Area: 447 Square Miles	Median age of population: 35.4	Number of acres	2,348
Miles of roads and streets:		Golf courses:	
Interstate highways	43	Private	2
State highways	78	Public	7
County roads	556	Municipal	3
City street	727		
Total miles	<u>1,404</u>	Snowmobile trails, total miles	77
Acres of industrial lands	818	State wildlife preserve open to public hunting and fishing	2,785 acres
Farming acres	227,527	Number of lakes	5
Number of farms	1,407	Number of boat launches	4
County employees:		Number of beaches	1
Board members	5	Number of swimming pools	1
Elected officials	5	Number of zoos	1
Full- and part-time	406	Number of baseball diamonds	2
Schools within the County:		Public safety:	
Public schools:		County sheriff department	1
Elementary	39	City police department	8
Junior high	9	Fire department:	
Senior high	6	Full-time	2
Total students	27,005	Volunteers	11
Nonpublic schools:		Rescue squads	2
K-8	8	Building permits:	
High school	2	Issued in the year ended June 30, 2001	723
Total students	3,353	Value of issued permits	\$ 18,038,649
Higher education:			
University	2		
Colleges	1		
Junior college	1		
Vocational schools	4		
Total students	13,656		

COUNTY OF SCOTT, IOWA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2001

Federal Grantor Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Identifying Number	Federal Expenditures
U.S. Department of Agricultural Food and Nutrition Services			
(Passed through Iowa Department of Human Services):			
National School Breakfast Program	10.553	82-8029	\$ 566
National School Lunch Program	10.555	82-8029	8,517
Food Stamp Program	10.561	N/A	36,050
			<u>45,133</u>
(Passed through Iowa Department of Public Health),			
Special Supplemental Nutrition Program For Women, Infants, and Children (WIC)	10.557	5881AO36	387,482
Total U.S. Department of Agricultural Food and Nutrition Services			<u>432,615</u>
U.S. Department of Housing and Urban Development			
(Passed through Iowa Department of Economic Development),			
Community Development Block Grant, Career Link Program	14.228	00-CRL-002	77,215
U.S. Department of Justice:			
(Passed through the Governor's Alliance on Substance Abuse):			
Bureau of Justice Assistance Drug Control and System Improvement Grant	16.579	00A-0210	134,345
Edward Byrne Memorial State and Local Enforcement Assistance Program	16.579	00B-1162	44,292
Stop Violence Against Women	16.588	00V-0207	35,903
			<u>214,540</u>
(Direct) Bulletproof Vest Partnership Program	16.607	N/A	2,246
(Passed through the Office of Community Oriented Policing Services):			
COPS MORE 96	16.710	97CMX0010	22,020
COPS in School	16.710	1999SHWX0537	41,683
			<u>63,703</u>
(Passed through the City of Davenport, Iowa),			
Local Law Enforcement Block Grant	16.592	99LBVX7743	29,444
(Passed through Iowa Department of Human Services),			
Juvenile Justice Youth Development Program	16.523	JJYD-S01-36	51,354
Total U.S. Department of Justice			<u>361,287</u>
U.S. Department of Transportation,			
National Highway Traffic Safety Administration			
(Passed through Iowa Department of Public Safety- Governor's Traffic Safety Division):			
Police Traffic Services	20.600	PAP99-04, Task 16	2,839
Police Traffic Services	20.600	PAP01-02, Task 25	3,807
Safe Communities Program	20.600	PAP01-410, Task 35	3,650
Total U.S. Department of Transportation			<u>10,296</u>
Federal Emergency Management Agency,			
(Passed through Iowa Disaster Services Division):			
Emergency Management Performance Grant	83.552	N/A	22,163
(Passed through Iowa Department of Public Defense):			
Federal Emergency Management Agency	83.544	163-99163-00	97,805
Total Federal Emergency Management Agency			<u>119,968</u>

(Continued)

COUNTY OF SCOTT, IOWA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)

Year Ended June 30, 2001

Federal Grantor Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Identifying Number	Federal Expenditures
U.S. Department of Education:			
(Passed through the Division of Educational Services),			
Supported Employment	84.126	01-CPSE-17	35,505
Supported Employment	84.126	00-CPSE-17	4,085
Total U.S. Department of Education			<u>39,590</u>
U.S. Department of Health and Human Services:			
(Passed through Iowa Department of Health):			
HIV Testing and Counseling Acquired			
Immune Deficiency Syndrome (AIDS)	93.118	5881AP14	19,105
HIV Testing and Counseling Acquired			
Immune Deficiency Syndrome (AIDS)	93.118	5880AP14	22,354
			<u>41,459</u>
Childhood Lead Poisoning Prevention	93.197	5880LP21	51,131
Abstinence Only Education	93.235	5881AB18	8,003
I-4 Project	93.268	5880I417	4,485
I-4 Project	93.268	5881I417	10,642
			<u>15,127</u>
Health Breast/Cervical Cancer Early Detection	93.919	5881NB19	52,800
Health Breast/Cervical Cancer Early Detection	93.919	5880NB19	13,779
			<u>66,579</u>
Preventative Health and Health Services Block Grant	93.991	5881AS02	5,550
Preventative Health and Health Services Block Grant	93.991	5880AS02	2,000
			<u>7,550</u>
Child Health Grant	93.994	5881AO36	70,749
Maternal Health Grant	93.994	5881AO36	68,848
Dental Health Grant	93.994	5881AO36	4,993
			<u>144,590</u>
(Passed through Iowa Department of Human Services):			
Child Support Enforcement	93.023	N/A	253,136
Refugee and Entrant Assistance	93.026	N/A	264
Temporary Assistance for Needy Families	93.558	N/A	67,840
Child Care Development Fund	93.596	N/A	13,172
Foster Care	93.658	N/A	28,782
Adoption	93.659	N/A	6,618
Social Services Block Grant	93.667	N/A	832,617
Medical Assistance	93.778	N/A	68,913
			<u>1,271,342</u>
Total U.S. Department of Health and Human Services			<u>1,605,781</u>
Total expenditures of federal awards			<u>\$ 2,646,752</u>

See Notes to Schedule of Expenditures of Federal Awards.

COUNTY OF SCOTT, IOWA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2001

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the County of Scott, Iowa and its discretely presented component units and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States and Local Governments and Nonprofit Organizations*. Therefore, some amounts presented in the schedule may differ from amounts presented in or used in the preparation of the general purpose financial statements.

Note 2. Significant Accounting Policies

Revenue from federal awards is recognized when the County has done everything necessary to establish its right to revenue. For governmental funds, revenue from federal grants is recognized when they become both measurable and available. Expenditures of federal awards are recognized in the accounting period when the liability is incurred.

Note 3. Pass-Through Funding

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows:

Program Title	Federal CFDA Number	Amount Provided to Subrecipient
Bureau of Justice Assistance Drug Control and System Improvement Grant	16.579	\$ 89,563

COUNTY OF SCOTT, IOWA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 2001

Finding	Status	Corrective Action Plan or Other Explanation
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Statutory Reporting

00-IV-A	The maximum approved deposit at one financial institution was exceeded during the year.	Corrective action taken
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND
ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

To the Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

We have audited the financial statements of the County of Scott, Iowa, as of and for the year ended June 30, 2001, and have issued our report thereon dated September 28, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 11 of the Iowa Code.

Compliance

As part of obtaining reasonable assurance about whether the County of Scott, Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Comments involving statutory and other legal matters about the County's operations for the year ended June 30, 2001 are based exclusively on knowledge obtained from procedures performed during our audit of the general purpose financial statements of the County. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretation of those statutes.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County of Scott, Iowa's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A

material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting which we have reported to management of the County in a separate letter dated September 28, 2001.

This report is intended solely for the information and use of the Board of Supervisors, management and the auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

McGladrey & Pullen, LLP

Moline, Illinois
September 28, 2001

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Supervisors
County of Scott, Iowa
Davenport, Iowa

Compliance

We have audited the compliance of the County of Scott, Iowa with the types of compliance requirements that are described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The County of Scott, Iowa's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County of Scott, Iowa's management. Our responsibility is to express an opinion on the County of Scott, Iowa's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; Chapter 11 of the Code of Iowa and OMB Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Scott, Iowa's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County of Scott, Iowa's compliance with those requirements.

In our opinion, the County of Scott, Iowa complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2001. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as items 01-III-A.

Internal Control Over Compliance

The management of the County of Scott, Iowa is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County of Scott, Iowa's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board of Supervisors, management and the auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

McGladrey & Pullen, LLP

Moline, Illinois
September 28, 2001

COUNTY OF SCOTT, IOWA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2001

I. SUMMARY OF THE INDEPENDENT AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Reportable condition(s) identified that are not considered to be material weaknesses? Yes None Reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Reportable condition(s) identified that are not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major programs: Unqualified

- Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? Yes No

Identification of major program:

CFDA Number	Name of Federal Program or Cluster
93.667	Social Services Block Grant
10.557	Special Supplemental Nutrition Program For Women, Infants, and Children (WIC)

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? Yes No

COUNTY OF SCOTT, IOWA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2001

(o) **FINDINGS RELATED TO THE FINANCIAL STATEMENT AUDIT AS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENT AUDITING STANDARDS**

A. Reportable Conditions in Internal Control

None

B. Compliance Findings

None

(p) **FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

A. Reportable Conditions in Administering Federal Awards

None

B. Instances of Noncompliance

U.S. Department of Agricultural Food and Nutrition Services:

Special Supplemental Nutrition Program For Women, Infants, and Children (WIC) (CFDA 10.557)

01-III-A

Finding: The County did not have proper documentation for payroll costs charged to the WIC program.

Questioned Costs: \$11,620

Condition: Employees time spent on three separate individual health grants were not broken out by program on the employee's timesheets.

Criteria: The Office of Management and Budget's A-87 requires a "distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation" for all employees who work on more than one cost objective.

Recommendation: We recommend the County keep track of employees' time spent on each of the three federal programs separately and charge the actual time spent accordingly to each federal grant on a monthly basis.

Response and Corrective Action Planned: Beginning October 2001, staff time is being tracked by program. Expenditures for each program are being submitted on a monthly basis.

COUNTY OF SCOTT, IOWA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2001

(g) OTHER FINDINGS RELATED TO REQUIRED STATUTORY REPORTING

01-IV-A Official Depositories: A resolution naming official depositories has been adopted by the Board. The maximum deposit amounts stated in the resolution were not exceeded during the year.

01-IV-B Certified Budget: Expenditures for the year ended June 30, 2001 did not exceed the budgeted amounts.

01-IV-C Questionable Expenditures: No expenditures were noted that may not meet the requirements of public purpose as defined in the Attorney General's opinion dated April 25, 1979.

01-IV-D Travel Expense: No expenditures of County money for travel expenses of spouses of County officials or employees were noted.

01-IV-E Business Transactions: No business transactions between the County and County officials or employees were noted.

01-IV-F Bond Coverage: Surety bond coverage of County officials and employees is in accordance with statutory provisions except for the following. The County Sheriff, as a new Sheriff, had not yet obtained proper coverage as of 6/30/01. In addition, the Chairman- Board of Supervisors and County Auditor did not have current surety bond coverage as of 6/30/01 due to their coverage expiring and not being renewed.

Recommendation: The amount of all bonds should be periodically reviewed to ensure that the coverage is adequate for current operation.

Response: Subsequent to year end, both bonds have been secured through local insurance agents, each bond in the statutory amount of \$20,000. Said bonds are effective on the first day of the elected officials' terms and will cease when the terms end.

Conclusion: Response accepted.

01-IV-G Board Minutes: No transactions were found that we believe should have been approved in the Board minutes but were not.

01-IV-H Deposits and Investments: No instances of noncompliance with the deposit and investment provisions of Chapter 12B and 12C of the Code of Iowa and the County's investment policy were noted.

01-IV-I Resource Enhancement and Protection Certification: The County properly dedicated property tax revenue to conservation purposes as required by Chapter 4SSA.19(1)(b) of the Code of Iowa in order to receive the additional REAP funds allocated in accordance with Subsections (b)(2) and (b)(3).

COUNTY OF SCOTT, IOWA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2001

01-IV-J Economic Development: During the year ended June 30, 2001, expenditures incurred for economic development appear appropriate and adequately documented by the County for public purposes in accordance with Chapter 15A of the Code of Iowa.

01-IV-K Capital Lease Purchase Agreements: During the year ended June 30, 2001, the County did not enter into a lease purchase agreement other than the capital lease that was refinanced in 2001 discussed in Note 8.

01-IV-L County Extension Office: The County extension office is operated under the Authority of Chapter 176A of the Code of Iowa and serves as an agency of the state of Iowa. This fund is administered by an extension council separate and distinct from County operations. Expenditures during the year ended June 30, 2001 for the County extension office did not exceed the amount budgeted.

COUNTY OF SCOTT, IOWA

CORRECTIVE ACTION PLAN

Year Ended June 30, 2001

Current Number	Comment	Corrective Action Plan	Anticipated Date of Completion	Contact Person
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Instances of Noncompliance

01-III-A	The County did not have proper documentation for payroll costs charged to the WIC program.	See response and corrective action plan at 01-III-A	July 2001	Carol Schnyder
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Statutory Reporting

01-IV-F	The County did not have proper bond coverage for three of their employees.	See response and corrective action plan at 01-IV-F	July 2001	Kurt Ullrich
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