

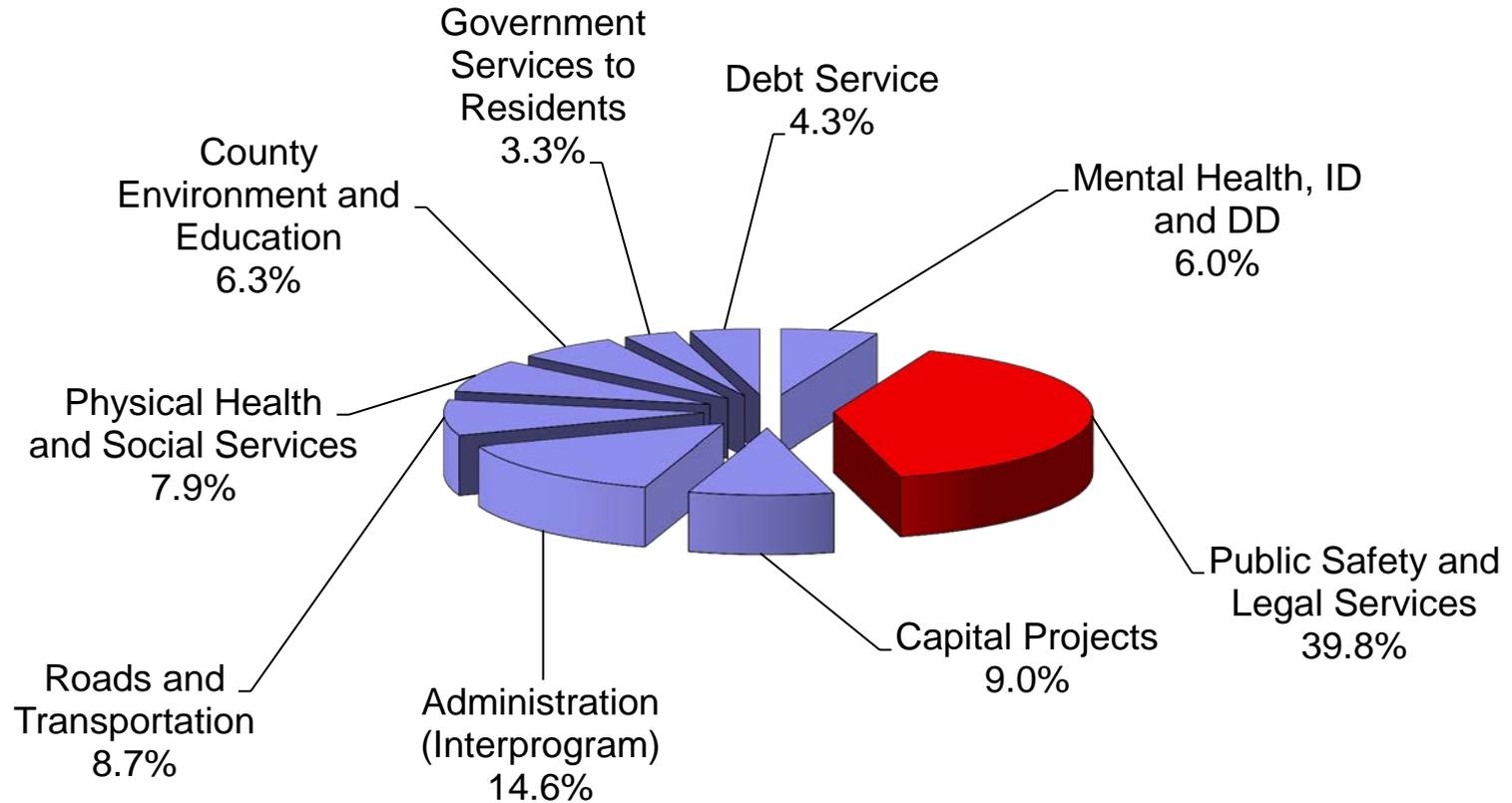
FY18 Operating and Capital Budget Public Hearing

February 23, 2017

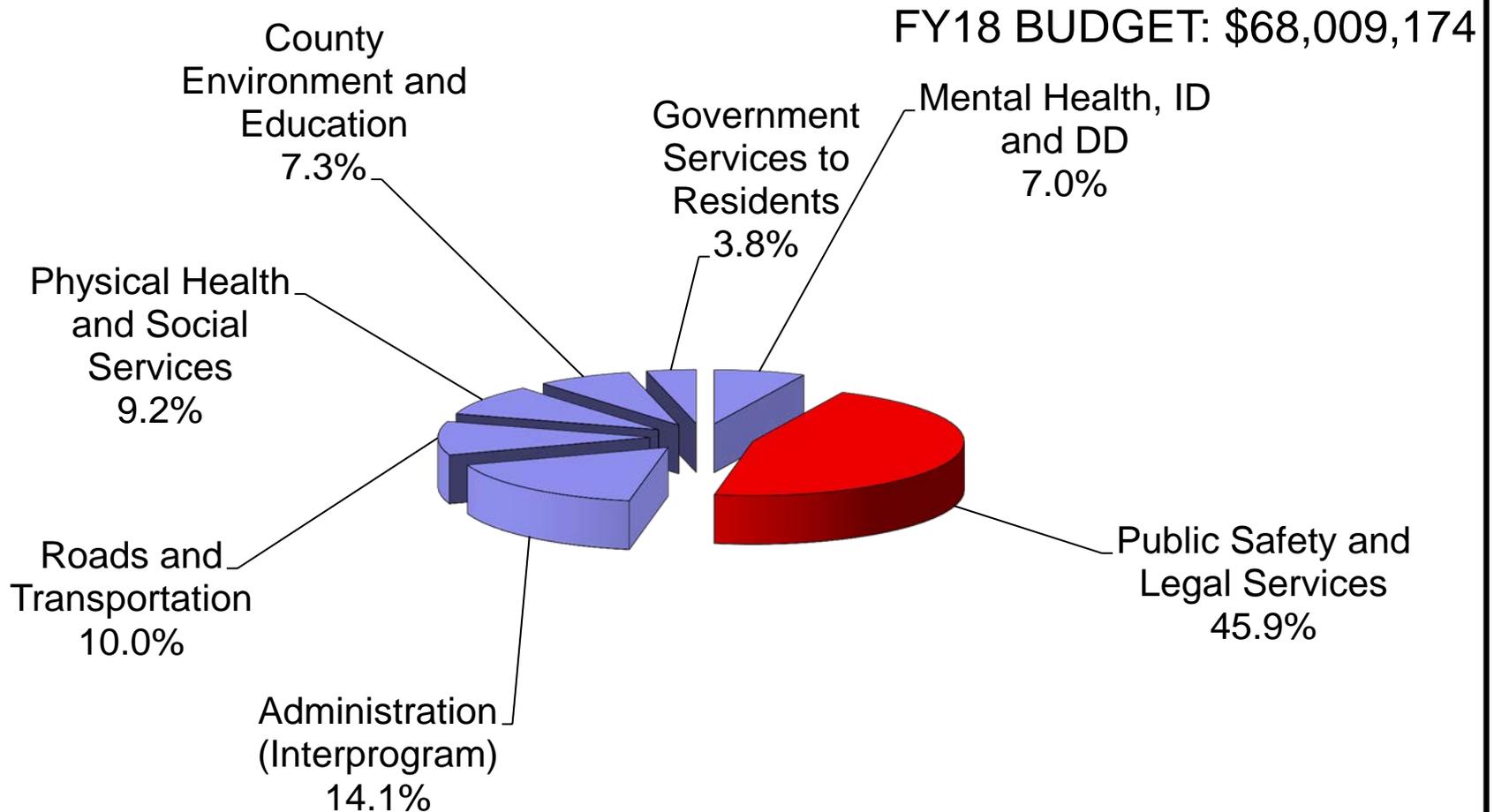


FY 18 Budget

FY18 BUDGET: \$78,461,500



Appropriations by Service Area



General Fund Summary

	FY 17 Original Budget	Revenue Adjustments	Expenditure Adjustments	FY 18 Summary
Revenues	\$57,716,869	\$ 93,413	\$ -	\$59,998,347
RE Taxes Levy Stabilization	-	1,790,717	-	
LOST	-	275,000	-	
Intergovernmental	-	435,000	-	
Expenditures	(54,196,839)	-	-	(56,085,517)
Salaries	-	-	781,371	
Benefits	-	-	1,015,566	
Non-Personnel	-	-	91,741	
Net Transfers				
	<u>(3,520,030)</u>	<u>(20,000)</u>	<u>372,800</u>	<u>(3,912,830)</u>
Change	-	2,261,478	2,261,478	-
Beg FB	<u>12,201,365</u>			<u>11,964,259</u>
Ending FB	<u>12,201,365</u>			<u>11,964,259</u>

FY18 Budget Overview

- General Fund Balanced Budget Funding
 - COLA / merit / benefit estimates
 - Required transfers
 - 0.45% in purchased services, supplies, other items
 - Commercial / Industrial Rollback reserve
- Consistent urban rate - countywide
- Ending General Fund Unassigned Balance Estimate \$10,516,118 or 19.6% of FY 18 expenditures
- Urban Levy Rate \equiv FY17 – 5.82 FY18 – 5.82
- Rural Levy Rate \downarrow FY17 – 8.79 FY18 – 8.77



FY18 Capital Budget and FY18-22 Program

- All Board Strategic Initiatives are funded.
- Continued funding of Buildings and Grounds, Electronic Content Management, IT General Projects
- Conservation and Secondary Roads Projects.



Highlight Summary

- Property Tax Rates remain at \$5.82 Urban Rate and move down to \$8.77 Rural Rate
- County budgeted funds declines 1.3% to \$78,461,500.
- Capital budget fully funded without borrowing
- Stable, conservative budget due to execution of levy stabilization budget plan

