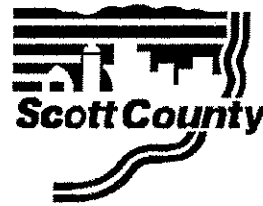


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6-23-09

June 10, 2009

TO: Dee F. Bruemmer, County Administrator

FROM: Sarah Kautz, Budget Manager

SUBJ: Approving FY09 Fund Transfers

The County's audit firm, McGladrey & Pullen, stated during prior year audits that the Board approval of fund transfers should be made prior to year end. Staff advised McGladrey that the calculation of all transfer amounts (i.e.: for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). They recommend that the Board pass a general resolution prior to year end with a follow up memo from staff provided to the Board at a later date.

At this time, it is recommended that the Board approve the following fund transfers at their next Board meeting to be held on June 25<sup>th</sup>, 2009.

<b><u>From Fund</u></b>	<b><u>To Fund</u></b>	<b><u>Amount</u></b>	<b><u>Reason</u></b>
General Fund	Vehicle	*TBD	Annual Reserve Amount
General Fund	Secondary Roads	636,423	Property Tax Funding
General Fund	Vehicle	*TBD	Interest earned on funds
General Fund	Electronic Equip	395,000	Property Tax Funding
General Fund	Electronic Equip	*TBD	Interest earned on funds
General Fund	Capital	*TBD	Property Tax Funding
General Fund	Capital	*TBD	Conservation CIP projects
General Fund	Capital	*TBD	One time uses of fund balance
General Fund	Recorder Mgmt Fees	*TBD	Interest earned on funds
General Fund	Cons CIP	*TBD	Unused Conservation CIP appropriations
General Fund	Cons Equipment	*TBD	Unused Conservation Equip appropriations
General Fund	General Supplemental	*TBD	Property tax funding
General Fund	Golf Course Enterprise	*TBD	Loan advance increase
Rural Services	Secondary Roads	1,775,246	Property tax funding
Rural Services	County Library	479,355	Property tax funding
Vehicle Fund	Capital	*TBD	Vehicle purchases
Electronic Equip	Capital	*TBD	Electronic equipment purchases
Cons CIP	Capital	*TBD	Use of Conservation CIP funds
Cons Equip	General	*TBD	Use of Conservation Equip funds
Recorder Mgmt Fees	General	*TBD	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	*TBD	To fund Recorder Record Mgmt authorized expenditures

General Fund  
Capital

SECC  
PSA

\*TBD  
\*TBD

Loan Advance

Amount will be determined based on the outstanding at year end. These amounts were planned to be funded by County general CIP funds

\*TBD = To Be Determined

This memo will be updated to the Board in September for their information on amounts designated by TBD (to be determined once final year end accrual accounting data is known.

It is recommended the Board approve these fund transfers at their next meeting.

Cc: Craig Hufford, Treasurer's Office  
Wes Rostenbach, Auditor's Office