

OFFICE OF THE COUNTY ADMINISTRATOR

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FI-1
9-29-09

September 22, 2009

To: Board of Supervisors
Bill Fennelly, County Treasurer
Roxanna Moritz, County Auditor

From: Sarah Kautz, Budget Manager

RE: Presentation of Certificate of Achievement for Excellence in Financial Reporting
by GFOA for Scott County's FY08 Comprehensive Annual Financial Report
(CAFR)

Please find attached a copy of a draft news release scheduled to be distributed following the presentation of GFOA's Certificate of Achievement award for Excellence in Financial Reporting at the Board's next Committee of the Whole session on Tuesday, September 29th 2009. The presentation is scheduled for 9:00 a.m.

This news release is similar to the one used in previous years. Please contact me if you would like any changes.

We look forward to your presence in making this special award presentation.

Attachment

Cc: Craig Hufford, Financial Management Supervisor
Wes Rostenbach, Accounting and Tax Supervisor

SCOTT COUNTY, IOWA IS GIVEN HIGHEST AWARD IN FINANCIAL REPORTING

Jim Hancock, Chairman of the Scott County Board of Supervisors, Roxanna Moritz, County Auditor, and Bill Fennelly, County Treasurer, jointly announced today that Scott County has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for Scott County's FY08 Comprehensive Annual Financial Report (CAFR) **for the twenty-second (22nd) year in a row.** The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment.

Scott County is one of only six Iowa counties to hold the Certificate of Achievement. Only 41 of the 1,488 governmental units in the State of Iowa currently hold this honor.

The CAFR report has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The Board of Supervisors has designated the continued achievement of this certification as a priority. The Board, County Treasurer, and County Auditor expressed their appreciation to Craig Hufford, Financial Management Supervisor in the Treasurer's Office; Wes Rostenbach, Accounting and Tax Manager in the Auditor's Office; Sarah Kautz, Budget Manager in Administration; Dee F. Bruemmer, County Administrator; and the County's auditing firm of McGladrey & Pullen, LLP for their work and professional guidance in helping the County to obtain this financial reporting honor.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals. The association produces a variety of technical publications in various fields of governmental finance, and represents the public finance community in Washington D.C.

For more information on this press release, please contact:

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