

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES  
THAT THIS RESOLUTION HAS BEEN FORMALLY  
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

## RESOLUTION

SCOTT COUNTY BOARD OF SUPERVISORS

MAY 26, 2011

APPROVE ASSIGNMENT OF FUND BALANCES

**BE IT RESOLVED BY** the Scott County Board of Supervisors as follows:

WHEREAS, the Governmental Accounting Standards Board (GASB) has issued Statement No. 54 – *Fund Balance Reporting and Governmental Fund Type Definitions*, which changes the terminology used for fund balance reporting on balance sheets of Governmental Funds, and;

WHEREAS, the Scott County Financial Review Committee has reviewed the new terminology, and;

WHEREAS, the Governmental Accounting Standards Board allows fund balance resources to be assigned by an official delegated by the governing body, such as the County Administrator, and;

NOW, THEREFORE, BE IT RESOLVED, that the Scott County Board of Supervisors accepts the aforementioned recommendation.

Section 1. The Scott County Board of Supervisors authorizes the County Administrator to periodically assign resources to specific projects or purposes within the General Fund, Capital Project Funds, Debt Service Fund, MH-DD Fund, Rural Services Fund, Secondary Roads Fund, and Health and Dental Self Insurance Funds.

Section 2. This resolution shall take effect immediately.