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April 11, 2011

TO: Dee F. Bruemmer, County Administrator

FROM: Sarah Kautz, Budget Manager

SUBJ: Approving FY11 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In the interim, it is recommended that the Board pass a general resolution prior to year end with a follow-up memo from staff provided to the Board at a later date.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on June 23, 2011.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Vehicle	*TBD	Annual Reserve Amount
General Fund	Secondary Roads	655,516	Property Tax Funding
General Fund	Vehicle	*TBD	Interest earned on funds
General Fund	Electronic Equip	*TBD	Property Tax Funding
General Fund	Electronic Equip	*TBD	Interest earned on funds
General Fund	Capital	*TBD	Property Tax Funding
General Fund	Capital	*TBD	Conservation CIP projects
General Fund	Capital	*TBD	One time uses of fund balance
General Fund	Recorder Mgmt Fees	*TBD	Interest earned on funds
General Fund	Cons CIP	*TBD	Unused Conservation CIP appropriations
General Fund	Cons Equipment	*TBD	Unused Conservation Equip appropriations
General Fund	General Supplemental	*TBD	Property tax funding
General Fund	Golf Course Enterprise	*TBD	Loan advance increase
Rural Services	Secondary Roads	1,971,503	Property tax funding
Rural Services	County Library	525,910	Property tax funding
Vehicle Fund	Capital	*TBD	Vehicle purchases
Electronic Equip	Capital	*TBD	Electronic equipment purchases
Cons CIP	Capital	*TBD	Use of Conservation CIP funds
Cons Equip	General	*TBD	Use of Conservation Equip funds
Recorder Mgmt Fees	General	*TBD	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	*TBD	To fund Recorder Record Mgmt authorized expenditures
General Fund	SECC	*TBD	Loan Advance

*TBD = To Be Determined

This memo will be updated to the Board in September for their information on amounts designated by TBD (to be determined once final year end accrual accounting data is known. It is recommended the Board approve these fund transfers at their next meeting.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

June 9, 2011

APPROVAL OF FY11 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY11 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.