

OFFICE OF THE COUNTY ADMINISTRATOR

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September 19, 2011

TO: Dee F. Bruemmer, County Administrator

FROM: Sarah Kautz, Budget Manager

SUBJ: Approving FY11 Fund Transfers

The County's audit firm stated during prior year audits that the Board approval of fund transfers should be made prior to year end. Staff advised the audit firm that the calculation of all transfer amounts (i.e.: for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). They recommend that the Board pass a general resolution prior to year end with a follow up memo from staff provided to the Board at a later date.

The final transfer amounts that had not been calculated in June are found below in the gray boxes for the Board's information.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Vehicle	NONE	Annual Reserve Amount
General Fund	Secondary Roads	655,516	Property Tax Funding
General Fund	Vehicle	\$105.72	Interest earned on funds
General Fund	Electronic Equip	\$475,000	Property Tax Funding
General Fund	Electronic Equip	\$1,166.33	Interest earned on funds
General Fund	Capital	\$335,000	Property Tax Funding
General Fund	Capital	\$317,578.83	Conservation CIP projects
General Fund	Recorder Mgmt	\$382.04	Interest earned on funds
General Fund	Cons CIP	\$214,749.17	Unused Conservation CIP appropriations
General Fund	Cons Equipment	NONE	Unused Conservation Equip appropriations
General Fund	General Supplemental	\$4,400,000	Property tax funding
General Fund	Golf Course Enterprise	\$323,010	Loan advance
General Fund	Golf Course Enterprise	\$176,990	Remaining Conservation Capital Funds
Rural Services	Secondary Roads	\$1,971,503	Property tax funding
Rural Services	County Library	\$525,909.96	Property tax funding
Vehicle Fund	Capital	NONE	Vehicle purchases/Capital Funding
Electronic Equip	Capital	NONE	Electronic equipment purchases
Cons CIP	Capital	NONE	Use of Conservation CIP funds
Cons Equip	General	\$12,208.36	Use of Conservation Equip funds
Recorder Mgmt	General	NONE	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	\$52,028.43	To fund Recorder Record Mgmt Fees expenditures

It is recommended the Board approve these fund transfers at their next meeting.

Cc: Craig Hufford, Treasurer's Office
Wes Rostenbach, Auditor's Office