



RIVERBOAT DEVELOPMENT AUTHORITY
220 North Main Street • Suite 501 • Davenport, Iowa 52801
Phone: (563) 323-5177 • Fax: (563) 324-0159
Website: www.riverboatauthority.com

May 24, 2012

Scott County Board of Supervisors
Scott County Courthouse Administrative Center
460 W. 4th Street
Davenport, Iowa 52804

Supervisors:

Re: Annual Audit of licensee operations (casinos and qualified sponsoring organizations)

Within 90 days after the end of a licensee's fiscal year, the licensee shall transmit to the commission (Iowa Racing and Gaming Commission) an audit of the licensee's total gambling operations, including an itemization of all expenses and subsidies. All audits shall be conducted by certified public accountants authorized to practice in the state of Iowa under chapter 542 who are selected by the board of supervisors of the county in which the licensee operates.

Riverboat Development Authority, which falls within this rule, wishes to change from its current auditor and contract with a new auditor in time for this year's audit. We have had several late filings that have raised our concerns, as well as desiring to seek a lower cost alternative. An audit committee, composed of our Treasurer, Don Decker of RW Baird, himself a CPA, our Vice Chair Christine Frederick, a local attorney and Shirley Schmidt, our Administrative Assistant and Bookkeeper have served as a committee of our board of directors and respectfully request that you select the firm of Moorhead, Patterson and Co., PC, 3910 N. Lillie Avenue, Davenport, to represent RDA in future audits.

Should you have any questions, please call me at 323-5177.

Yours truly,

A handwritten signature in cursive script that reads "Mary Ellen Chamberlin".

Mary Ellen Chamberlin
President

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

June 7, 2012

APPROVING THE APPOINTMENT OF MOORHEAD, PATTERSON AND CO., PC TO CONDUCT THE ANNUAL AUDIT FOR THE RIVERBOAT DEVELOPMENT AUTHORITY

WHEREAS, on April 19, 2004, the Iowa Legislature passed House File 2302, which the Governor signed into law on May 6, 2004; and

WHEREAS, House File 2032 amends Iowa Code Chapter 99F.13 (2003) and provides that the Board of Supervisors of each county where gambling operations are conducted must select a certified public accountant licensed within the State of Iowa to conduct the annual audit of certain licensed gambling establishments which include the not for profit licensee within the county, specifically providing,

"99F13 ANNUAL AUDIT OF LICENSEE OPERATIONS. Within ninety days after the end of the licensee's fiscal year, the licensee shall transmit to the commission an audit of the financial transactions and condition of the licensee's total gambling operations, including an itemization of all expenses and subsidies. All audits shall be conducted by certified public accountants registered or licenses in the State of Iowa under Chapter 542 who are selected by the board of supervisors in the county in which the licensee operates.", and;

WHEREAS, the Scott County Board of Supervisors has been asked by the Riverboat Development Authority who falls under this act to appoint the auditing firm of Moorhead, Patterson and Co., PC as the certified public accountant for their audit, and

WHEREAS, the certified public accounting firm of Moorhead, Patterson and Co., PC is experienced in performing audits of gambling non-profit sponsoring organizations and is registered and/or licensed to perform such services in the State of Iowa.

NOW THEREFORE BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. The selection of Moorhead, Patterson and Co., PC certified public accounting firm to conduct the annual audit for the Riverboat Development Authority in Scott County is hereby approved.

Section 2. This selection of Moorhead, Patterson and Co., PC firm shall remain in effect and renew automatically each year until the Board of Supervisors receives a request from the Riverboat Development Authority to appoint another certified public accounting firm to perform the annual audits contemplated under Iowa Code Chapter 99F.13.

Section 3. This resolution shall take effect immediately.