PLANNING & DEVELOPMENT

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Timothy Huey Director

To: Dee F Bruemmer, County Administrator

From: Timothy Huey, Planning Director

Date: June 12, 2012

Re: Request by the City of Davenport for the initial payment of \$60,000 for the County's contribution to the cost for the rail spur extension to the EIIC

The City of Davenport has submitted an invoice for \$60,000 for the initial payment of a \$600,000 contribution by Scott County for cost of extending a rail spur to serve the Eastern Iowa Industrial Center. In April, 2011, Pam Miner inquired how she should request payment of the County's pledge to pay a \$600,000 portion of the costs to extend the rail spur. We told her to submit those requests in \$60,000 installments over ten years beginning in FY12. The City has sent an invoice for the first installment. I have prepared a resolution for the Board's consideration to approve the disbursement of the initial \$60,000.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON	
<u>23,2</u> 3. 33. <u>2</u> . (VIOONO ON	DATE
SCOTT COUNTY AUDITOR	

RESOLUTION SCOTT COUNTY BOARD OF SUPERVISORS

June 21, 2012

APPROVAL OF PAYMENT OF SCOTT COUNTY'S FIRST INSTALLMENT OF \$60,000 TO THE CITY OF DAVENPORT FOR SCOTT COUNTY'S CONTRIBUTION TO THE COSTS FOR THE EXTENSION OF THE RAILROAD SPUR TO SERVE THE EASTERN IOWA INDUSTRIAL CENTER

BE IT RESOLVED by the Scott County Board of Supervisors as follows:

- Section 1. Scott County agrees that the extension of rail service to the Eastern Iowa Industrial Center is an important economic development component for the marketing of the area to industrial prospects that require rail access.
- Section 2. The City of Davenport had requested that Scott County participate in the cost of the extension for that rail spur and the construction of that project has been completed.
- Section 3. The City of Davenport has submitted the initial request for payment of \$60,000 for the first of ten annual payments for a total of \$600,000 for Scott County's contribution to the cost of extending this rail spur.
- Section 3. The Scott County Board of Supervisors hereby approves this request.
- Section 4. This resolution shall take effect immediately.