

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT
THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY
THE BOARD OF SUPERVISORS ON _____
DATE

SCOTT COUNTY AUDITOR

RESOLUTION
SCOTT COUNTY BOARD OF SUPERVISORS
June 21, 2012

**APPROVAL OF PAYMENT OF SCOTT COUNTY'S FIRST INSTALLMENT OF
\$60,000 TO THE CITY OF DAVENPORT FOR SCOTT COUNTY'S CONTRIBUTION
TO THE COSTS FOR THE EXTENSION OF THE RAILROAD SPUR TO SERVE THE
EASTERN IOWA INDUSTRIAL CENTER**

BE IT RESOLVED by the Scott County Board of Supervisors as follows:

- Section 1. Scott County agrees that the extension of rail service to the Eastern Iowa Industrial Center is an important economic development component for the marketing of the area to industrial prospects that require rail access.
- Section 2. The City of Davenport had requested that Scott County participate in the cost of the extension for that rail spur and the construction of that project has been completed.
- Section 3. The City of Davenport has submitted the initial request for payment of \$60,000 for the first of ten annual payments for a total of \$600,000 for Scott County's contribution to the cost of extending this rail spur.
- Section 3. The Scott County Board of Supervisors hereby approves this request.
- Section 4. This resolution shall take effect immediately.