THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

RESOLUTION

SCOTT COUNTY BOARD OF SUPERVISORS

June 21, 2012

APPROVING VARIOUS INSURANCE AND RISK MANAGEMENT COSTS FOR FY 2012 - 13

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. The purchase of liability insurance coverage (general, police professional and automobile) at a level of \$10,000,000 including a self-insured retention amount of \$300,000; public officials and employment practices at \$5,000,000 including a self-insured retention of \$300,000 from Travelers in the annual premium amount of \$227,432 for the 12 month period beginning July 1, 2012 to June 30, 2013 is hereby approved.
- Section 2. The purchase of excess worker's compensation insurance (statutory coverage and \$2 million in employers liability) including a self-insured retention amount of \$500,000 from Midwest Employers Casuality in the annual premium amount of \$39,984.00 for the aforementioned period is hereby approved.

Section 3. The purchase of excess property coverage including special property coverage for computer business equipment; radio transimission equipment and museum coverage including a self-insured retention amount of \$100,000 from Federal Speciality in the annual premium amount of \$89,209 for the aforementioned period is hereby approved.

Section 4. This resolution shall take effect immediately.