

OFFICE OF THE COUNTY ADMINISTRATOR

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Item 12
09-24-13

September 16, 2013

TO: Dee F. Bruemmer, County Administrator

FROM: David Farmer, Budget Manager

SUBJ: Approving FY13 Fund Transfers and interest allocations

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In May 2013 the Board approved the transfer intent and the following table represents the final calculations of the requested transfers.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on September 26, 2013.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Vehicle	NONE	Annual Reserve Amount
General Fund	Secondary Roads	\$ 735,794.00	Property Tax Funding
General Fund	Vehicle	\$ 126.00	Interest earned on funds
General Fund	Electronic Equip	\$ 610,000.00	Property Tax Funding
General Fund	Electronic Equip	\$ 509.00	Interest earned on funds
General Fund	Capital	\$ 1,225,000.00	Property Tax Funding
General Fund	Capital	\$ 1,500,000.00	Prior Year General Fund Assigned Balance
General Fund	Capital	\$ 545,030.00	Conservation CIP projects
General Fund	Recorder Mgmt Fees	\$ 132.00	Interest earned on funds
General Fund	Cons CIP	None	Unused Conservation CIP appropriations
General Fund	Cons Equipment	None	Unused Conservation Equip appropriations
General Fund	General Supplemental	\$ 4,500,000.00	Property tax funding
General Fund	Golf Course Enterprise	\$ 80,649.00	Conservation Fee allocation to Golf Course
General Fund	Insurance Fund	\$ 340,000.00	Prior Year General Fund Assigned Balance
General Fund	Golf Fund	\$ 4,535,447.00	Approved Retirement of Intefund Loan Balance
Rural Services	Secondary Roads	\$ 2,139,440.04	Property tax funding
Rural Services	County Library	\$ 532,955.04	Contribution to Component unit - Property tax funding
Vehicle Fund	Capital	NONE	Vehicle purchases
Electronic Equip	Capital	\$ 850,000.00	Electronic equipment purchases
Cons CIP	Capital	\$ 85,499.65	Use of Conservation CIP funds
Cons Equip	General	\$ 4,121.45	Use of Conservation Equip funds
Recorder Mgmt Fees	Capital	\$ 45,519.00	To fund Recorder Record Mgmt authorized expenditures

It is recommended the Board approve these fund transfers at their next meeting.

Cc: Craig Hufford, Treasurer's office
Wes Rostenbach, Auditor's office.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

September 26, 2013

APPROVAL OF FY13 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY13 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.