

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

May 22, 2014

APPROVAL OF THE APPOINTMENT OF HONKAMP KRUEGER & CO, P.C. TO CONDUCT
THE ANNUAL AUDIT FOR THE RHYTHM CITY CASINO, LLC

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

WHEREAS, on April 19, 2004, the Iowa Legislature passed House File 2302, which the Governor signed into law on May 6, 2004; and

WHEREAS, House File 2032 amends Iowa Code Chapter 99F.13 (2003) and provides that the Board of Supervisors of each county where gambling operations are conducted must select a certified public accountant licensed within the State of Iowa to conduct the annual audit of certain licensed gambling establishments within the county, specifically providing,

"99F13 ANNUAL AUDIT OF LICENSEE OPERATIONS. Within ninety days after the end of the licensee's fiscal year, the licensee shall transmit to the commission an audit of the financial transactions and condition of the licensee's total gambling operations, including an itemization of all expenses and subsidies. All audits shall be conducted by certified public accountants registered or licenses in the State of Iowa under Chapter 542 who are selected by the board of supervisors in the county in which the licensee operates.", and;

WHEREAS, the Scott County Board of Supervisors has been asked by the Rhythm City Casino LLC who falls under this act to appoint the auditing firm of Honkamp Krueger & Co., PC as the certified public accountant for their audit, and

WHEREAS, the certified public accounting firm of Honkamp Krueger & Co., PC is registered and/or licensed to perform such services in the State of Iowa,

NOW THEREFORE BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. The selection of Honkamp Krueger & Co., PC certified public accounting firm to conduct the annual audit for the Rhythm City Casino, LLC in Scott County is hereby approved.
- Section 2. This selection of Honkamp Krueger & Co., PC firm shall remain in effect and renew automatically each year until the Board of Supervisors receives a request from the Rhythm City Casino, LLC to appoint another certified public accounting firm to perform the annual audits contemplated under Iowa Code Chapter 99F.13.
- Section 3. This resolution shall take effect immediately.