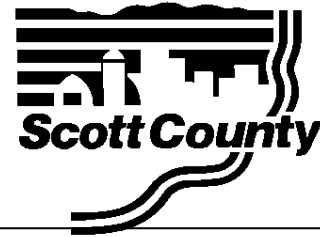


RISK MANAGEMENT
400 West 4th Street
Davenport, Iowa 52801-1004

(319) 326-8293 Fax (319) 328-3763



Item 15
06-17-14

June 9, 2014

TO: Dee F. Bruemmer, Administrator

FROM: Rhonda S. Oostenryk, Risk Manager

SUBJECT: Approval of Fiscal Year 2015 Insurance Program Costs

Attached please find the recommendation and summary of the FY 15 insurance program costs for excess liability (Auto/GL/Law/Public Officials), excess workers compensation, and excess property.

There is a 2.9% overall increase in premiums which is clearly explained in the attached memo from our insurance agent Robert Karll of Arthur J Gallagher & Co. FY 15 Insurance Premiums budgeted amount was projected at \$446,936.00; actual renewal premiums are in the amount of \$391,934.00.

It is recommended that the Board authorize the renewal of these various components of the County's Risk Management Program at their next Board meeting. Myself and Robert Karll from Arthur J Gallagher Risk Management Services (aka Trissel Graham & Toole) can be present at the Board's next meeting to answer any additional questions the Board may have concerning these recommendations. Please let me know if you want us to be present at the BOS meeting on Tuesday June 17, 2014.

Attachment: Schedule of Insurance

Bob Karll FY 15 Insurance Program renewal recommendation memo



May 29, 2014

TO: Rhonda Oostenryk, Risk Manager

SUBJECT: Scott County Insurance Program FY15

Arthur J. Gallagher Risk Management Services Inc. (aka Trissel Graham & Toole) recommends continuation of the current insurance program outlined on the attached schedule of insurance.

All coverages would be renewed on the same basis with the same companies as FY14 except:

Vehicle Physical Damage While Parked limit was revised to \$2.5M after a study of the concentration of values by garaging location and the actual cash value of vehicles. This resulted in a savings of \$4,000.

Premium change is 2.9% overall with:

- Liability increased 3% due to exposures including number of election workers.
- Excess WC increased 11% due to 2% payroll increase and 9% rate increase because of double digit medical and pharmacy inflation. The County's decision to retain \$500,000 in a WC loss has saved the County over \$175,000 with no losses having occurred between \$400,000 and \$500,000.
- Property increased 1% due to valuation increases.
- Board of Health Professional Liability decreased 2% in spite of increasing patient/inmate contacts.

Cyber Liability insurance recommendations will be made after more study of the County's internal practices.

Respectfully submitted,
Robert D.S. Karll

<u>Insurance Company</u>	<u>Type of Coverage</u>	<u>Agency</u>	<u>Insured Exposures</u>	<u>Amount of Coverage</u>	<u>Deductible/SIR</u>	<u>Policy Number</u>	<u>July 1, 2014- June 30, 2015</u>	
							<u>Expiration</u>	<u>Premium</u>
						Auto:9156P985		
Travelers	Excess Liability -SIR	Gallagher	GL, Auto, Law	\$10,000,000 in excess of SIR/10,000,000 Aggr	\$300,000 SIR	GL & Prof 15P1699A	7/1/2015	\$239,705 (\$232,734) FY 14
	Excess Liability-SIR	Gallagher	Public Official & Employment Practices	\$5,000,000 in excess of Self-Insured Retention	\$300,000 SIR	Umbrella 15P17008		
Midwest Employers Casualty	Excess Workers' Comp.	Gallagher	Specific Excess Workers Compensation & Employers Liability in excess of SIR	Statutory Workers Compensation; Employers Liability \$2,000,000	\$500,000 SIR	EWC008315	7/1/2015	\$49,507 (\$44,596) FY14
4Federal	Property	Gallagher	Combined Bldg. & Per. Property inclu. Mobile Equipment Auto Physical Damage,While Parked Earthquake	\$106,265,706 \$5,000,000 \$4,000,000 \$50,000,000	\$100,000	3583-30-33	7/1/2015	\$102,722 (\$101,735)FY14
Travelers	Surety Bond	Gallagher	All employees except elected officials and County Assessor	\$1,000,000	\$10,000.00	105819320	8/16/2014	\$5,198 (\$5,000) FY14
Lloyd's	Professional Liability	Gallagher	Health Department	\$1,000,000 each claim \$3,000,000 annual aggregate	\$10,000	130301	7/1/2015	\$44,440 (\$45,248) FY 14
Columbia Casualty	Professional Liability	Gallagher	Dr. Christopher Posey	\$1,000,000 each claim \$3,000,000 annual aggregate	\$5,000	4015737435	10/24/2014	\$17,173 (\$14,240) FY 14
Employers Mutual	Property	Gallagher	Dwellings owned by Conservation Board	\$1,642,094	\$500	1X55845	7/1/2015	\$7,691 (\$7083) FY 14
Selective	Flood	Gallagher	Buffalo Shores Recreation Area	\$193,300	\$1,000	90021	3/21/2015	\$1,281 (\$1,186) FY 14
Founders	Liquor Liability	Beert McCoy	Glynns Creek Golf Course	\$1,000,000 each occurrence	N/A	LLIA05966	3/31/2015	\$2,077 (\$1,829) FY 14
West Bend Mutual	Commercial Package	Gallagher	County Library	Auto		CP101213461	7/1/2015	\$9,591
				Property Liability EDP				\$11,954 (\$12,023) FY 14
West Bend Mutual	Workers' Compensation	Gallagher	County Library	Statutory	N/A	WC10105230	7/1/2015	\$5,804 (\$6,045) FY 14

Scott County Schedule of Insurance

July 1, 2014- June 30, 2015

<u>Insurance Company</u>	<u>Type of Coverage</u>	<u>Agency</u>	<u>Insured Exposures</u>	<u>Amount of Coverage</u>	<u>Deductible/SIR</u>	<u>Policy Number</u>	<u>Expiration</u>	<u>Premium</u>
West Bend Mutual	Umbrella	Gallagher	County Library	\$1,000,000 Occurrence \$1,000,000 Aggregate	N/A	CUI0704856	7/1/2015	\$500 (\$500) FY 14
West Bend Mutual	Commercial Package	Gallagher	County Assessor	Auto Property Liability Valuable Papers EDP		CPI0218863	7/1/2015	\$5,622 (\$5,593) FY 14
West Bend Mutual	Workers Compensation	Gallagher	County Assessor	Statutory	N/A	WCI10216749	7/1/2015	\$8,692 (\$7,926) FY 14

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N
SCOTT COUNTY BOARD OF SUPERVISORS

June 19, 2014

APPROVING VARIOUS INSURANCE AND RISK MANAGEMENT COSTS FOR
FY 2015

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. The purchase of liability insurance coverage (general, police professional and automobile) at a level of \$10,000,000 including a self-insured retention amount of \$300,000; public officials and employment practices at \$5,000,000 including a self-insured retention of \$300,000 from Travelers in the annual premium amount of \$239,705 for the 12 month period beginning July 1, 2014 to June 30, 2015 is hereby approved.
- Section 2. The purchase of excess worker's compensation insurance (statutory coverage and \$2 million in employers liability) including a self-insured retention amount of \$500,000 from Midwest Employers Casualty in the annual premium amount of \$49,507 for the aforementioned period is hereby approved.

Section 3. The purchase of excess property coverage including special property coverage for computer business equipment; radio transmission equipment and museum coverage including a self-insured retention amount of \$100,000 from Federal Insurance Company in the annual premium amount of \$102,722 for the aforementioned period is hereby approved.

Section 4. This resolution shall take effect immediately.