THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

## R E S O L U T I O N SCOTT COUNTY BOARD OF SUPERVISORS

June 19, 2014

APPROVING VARIOUS INSURANCE AND RISK MANAGEMENT COSTS FOR FY 2015

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. The purchase of liability insurance coverage (general, police professional and automobile) at a level of \$10,000,000 including a self-insured retention amount of \$300,000; public officials and employment practices at \$5,000,000 including a self-insured retention of \$300,000 from Travelers in the annual premium amount of \$239,705 for the 12 month period beginning July 1, 2014 to June 30, 2015 is hereby approved.
- Section 2. The purchase of excess worker's compensation insurance (statutory coverage and \$2 million in employers liability) including a self-insured retention amount of \$500,000 from Midwest Employers Casualty in the annual premium amount of \$49,507 for the aforementioned period is hereby approved.

Section 3. The purchase of excess property coverage including special property coverage for computer business equipment; radio transmission equipment and museum coverage including a self-insured retention amount of \$100,000 from Federal Insurance Company in the annual premium amount of \$102,722 for the aforementioned period is hereby approved.

Section 4. This resolution shall take effect immediately.