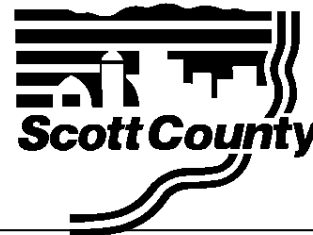


RISK MANAGEMENT

400 West 4th Street
Davenport, Iowa 52801-1004

(563) 326-8293 Fax (319) 328-3763



July 18, 2014

TO: Dee F. Bruemmer, Administrator

FROM: Rhonda S. Oostenryk, Risk Manager

SUBJECT: Approval of Fiscal Year 2015 Crime Coverage Insurance Costs

Attached please find the recommendation and summary for the FY 15 Crime Coverage insurance program costs as prepared by Arthur J Gallagher Risk Management Services (aka Trissel Graham & Toole).

There are two options for renewal which are outlined in the attached memo.

It is recommended that the Board authorize Option #2 renewal for Crime Coverage Insurance at their next Board meeting. Myself and Dan Curran from Arthur J Gallagher Risk Management Services (aka Trissel Graham & Toole) can be present at the Board's next meeting to answer any additional questions the Board may have concerning these recommendations. Please let me know if you want us to be present at the BOS meeting on Tuesday July 29, 2014.

Attachment: Dan Curran FY 15 Crime Coverage Insurance Program renewal recommendation memo



Arthur J. Gallagher & Co.

July 18, 2014

Ms. Rhonda Oostenryk
Scott County
600 W. 4th St.
Davenport, IA 52801

SUBJECT: Scott County Crime Insurance
Renewal Effective August 16, 2014

Dear Rhonda:

Arthur J. Gallagher Risk Management Services, Inc. (a/k/a Trissel, Graham & Toole) recommends the continuation of the current insurance program outlined on the attached Schedule of Insurance for the Employee Dishonesty coverage that is being provided. The coverages could be renewed on the same basis, limits and deductibles as last year. The premium increase over last year's cost of \$5,000 is basically due to the 13% increase in the employee count that was shown on the application.

Also attached is a second option which we do recommend that adds to the insurance policy coverage for computer crime and funds transfer fraud. For an additional premium of \$618 the policy would also include coverage for computer fraud in the amount of \$1,000,000 and computer programmer electronic data restoration expense is automatically included with a limit of \$100,000. Also, the policy would then include funds transfer coverage with a limit of \$1,000,000 to the policy. The deductibles would be \$10,000 as on your current policy.

Rhonda, if you have any questions on this I would be more than happy to visit with you. Thank you for working with us.

Sincerely,


Daniel P. Curran

cc: Robert Karll
Todd Boyer

Arthur J. Gallagher Risk Management Services, Inc.
220 Emerson Place, Suite 200
Davenport, IA 52801-1699

p 563.322.3521
f 563.322.1046
ajg.com

Option #1

Travelers Casualty and Surety Company of America
QUOTE OPTION #1

CRIME COVERAGES:

Crime Insuring Agreements	Single Loss Limit of Insurance	Single Loss Retention	Crime Insuring Agreements	Single Loss Limit of Insurance	Single Loss Retention
A - Fidelity 1. Employee Theft 2. ERISA Fidelity 3. Employee Theft of Client Property	1,000,000 See Endorsement Not Covered Not Covered	10,000	F - Computer Crime 1. Computer Fraud 2. Computer Program and Electronic Data Restoration Expense	Not Covered Not Covered	
B - Forgery or Alteration	Not Covered		G - Funds Transfer Fraud	Not Covered	
C - On Premises	Not Covered		H - Personal Accounts Protection 1. Personal Accounts Forgery or Alteration 2. Identity Fraud Expense Reimbursement	Not Covered Not Covered	
D - In Transit	Not Covered		I - Claim Expense	\$5,000	\$0
E - Money Orders and Counterfeit Money	Not Covered				

Insured's Premises Covered: Worldwide, except

TOTAL ANNUAL PREMIUM - \$5,571.00

(Other term options listed below, if available)

LIMIT DETAIL:

Crime Policy Aggregate Limit of Insurance: N/A

PREMIUM DETAIL:

Term	Payment Type	Premium	Taxes	Surcharges	Total Premium	Total Term Premium
1 Year	Prepaid	\$5,571.00	\$0.00	\$0.00	\$5,571.00	\$5,571.00

POLICY FORMS APPLICABLE TO QUOTE OPTION # 1:

CRI-2001-0109 Crime Declarations Page
 CRI-3001-0109 Crime Policy Form

ENDORSEMENTS APPLICABLE TO QUOTE OPTION # 1:

ACF-7006-0511 Removal of Short-Rate Cancellation Endorsement
 CRI-5016-0613 Iowa Cancellation or Termination Endorsement
 CRI-7125-0109 Government Entity Crime Endorsement
 CRI-7126-0109 Government Entity Crime Endorsement - Faithful Performance of Duty

CONTINGENCIES APPLICABLE TO QUOTE OPTION # 1:

This quote is contingent on the acceptable underwriting review of the following information prior to the quote expiration date.

- 1 Managements response to discrepancies found on audit.

COMMISSION: 15.00%

Option #2

Travelers Casualty and Surety Company of America

* QUOTE OPTION #2 *

CRIME COVERAGES:

Crime Insuring Agreements	Single Loss Limit of Insurance	Single Loss Retention	Crime Insuring Agreements	Single Loss Limit of Insurance	Single Loss Retention
A - Fidelity 1. Employee Theft 2. ERISA Fidelity 3. Employee Theft of Client Property	1,000,000 See Endorsement Not Covered Not Covered	10,000	F - Computer Crime 1. Computer Fraud 2. Computer Program and Electronic Data Restoration Expense	\$1,000,000 \$100,000	\$10,000 \$0
B - Forgery or Alteration	Not Covered		G - Funds Transfer Fraud	\$1,000,000	\$10,000
C - On Premises	Not Covered		H - Personal Accounts Protection 1. Personal Accounts Forgery or Alteration 2. Identity Fraud Expense Reimbursement	Not Covered Not Covered	
D - In Transit	Not Covered		I - Claim Expense	\$5,000	\$0
E - Money Orders and Counterfeit Money	Not Covered				

Insured's Premises Covered: Worldwide, except

TOTAL ANNUAL PREMIUM - \$6,189.00

(Other term options listed below, if available)

LIMIT DETAIL:

Crime Policy Aggregate Limit of Insurance: N/A

PREMIUM DETAIL:

Term	Payment Type	Premium	Taxes	Surcharges	Total Premium	Total Term Premium
1 Year	Prepaid	\$6,189.00	\$0.00	\$0.00	\$6,189.00	\$6,189.00

POLICY FORMS APPLICABLE TO QUOTE OPTION # 2:

CRI-2001-0109 Crime Declarations Page
CRI-3001-0109 Crime Policy Form

ENDORSEMENTS APPLICABLE TO QUOTE OPTION # 2:

ACF-7006-0511 Removal of Short-Rate Cancellation Endorsement
CRI-5016-0613 Iowa Cancellation or Termination Endorsement
CRI-7125-0109 Government Entity Crime Endorsement
CRI-7126-0109 Government Entity Crime Endorsement - Faithful Performance of Duty

CONTINGENCIES APPLICABLE TO QUOTE OPTION # 2:

This quote is contingent on the acceptable underwriting review of the following information prior to the quote expiration date.

- 1 Managements response to discrepancies found on audit.

COMMISSION: 15.00%

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

August 14, 2014

APPROVING CRIME COVERAGE INSURANCE COSTS FOR
FY 2015

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. The purchase of crime coverage insurance at a level of \$1,000,000 including a self-insured retention amount of \$10,000; from Travelers in the annual premium amount of \$6,189 for the 12 month period beginning August 16, 2014 to August 16, 2015 is hereby approved.

Section 2. This resolution shall take effect immediately.