

OFFICE OF THE COUNTY ADMINISTRATOR

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Item 08
06-16-15

June 4, 2015

To: Board of Supervisors
Bill Fennelly, County Treasurer
Roxanna Moritz, County Auditor
Dee Bruemmer, Scott County Administrator

From: David Farmer, Budget Manager

RE: Presentation of Certificate of Achievement for Excellence in Financial Reporting by GFOA for Scott County's FY14 Comprehensive Annual Financial Report (CAFR)

Please find attached a copy of a draft news release scheduled to be distributed following the presentation of GFOA's Certificate of Achievement award for Excellence in Financial Reporting at the Board's next Committee of the Whole session on Tuesday, June 16, 2015. The presentation is scheduled for 9:00 a.m.

Please contact me if you would like any changes.

We look forward to your presence in making this special award presentation.

Attachment

Cc: Craig Hufford, Financial Management Supervisor
Wes Rostenbach, Accounting and Tax Manager

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SCOTT COUNTY, IOWA IS GIVEN HIGHEST AWARD IN FINANCIAL REPORTING

Tom Sunderbruch, Chair of the Scott County Board of Supervisors, Roxanna Moritz, County Auditor, and Bill Fennelly, County Treasurer, jointly announced today that Scott County has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for Scott County's FY14 Comprehensive Annual Financial Report (CAFR) **for the twenty-seventh (27th) year in a row**. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

As of June 1, 2015 Scott County is one of only six Iowa counties to hold the Certificate of Achievement. Only 46 of the 1,488 governmental units in the State of Iowa currently hold this honor.

The CAFR report has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The Board of Supervisors has designated the continued achievement of this certification as a priority. The Board, County Treasurer, and County Auditor expressed their appreciation to David Farmer, CPA, Budget Manager in Administration; Craig Hufford, Financial Management Supervisor in the Treasurer's Office; Wes Rostenbach, Accounting and Tax Manager in the Auditor's Office; Dee F. Bruemmer, County Administrator; and the County's auditing firm of Baker Tilly, LLP for their work and professional guidance in helping the County to obtain this financial reporting honor.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals. The association produces a variety of technical publications in various fields of governmental finance, and represents the public finance community in Chicago, IL and Washington D.C.

For more information on this press release, please contact:

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