HUMAN RESOURCES DEPARTMENT 600 W. 4TH Street Davenport, IA 52801

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Date: July 21, 2015

To: Dee Bruemmer, County Administrator

From: Mary J. Thee, Human Resources Director/Asst. County Administrator

Subject: Life and LTD Insurance Recommendation

In 2009 the County joined a consortium for bidding our life and long term disability (LTD) coverage. The consortium has allowed us to receive deeper discounts on our coverages. Our broker, National Insurance Services has again bid our Life and LTD coverage. They are recommending a three year agreement with Minnesota Life which results in an estimated savings of \$17,500 over the three years. The recommendation will move our coverage from Met Life. We also are recommending a modification to Policy P so that the salary reviewed will coincide with the life insurance contract. This will move the date reviewed from July 1 to September 1. The LTD coverage will remain with Madison National Life at the same rate through August 31, 2016.

Cc: David Farmer, Budget Manager Cheri Sexton, Benefits Coordinator

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

RESOLUTION

SCOTT COUNTY BOARD OF SUPERVISORS

July 30, 2015

APPROVAL OF ONE YEAR AGREEMENT WITH MADISON NATIONAL LIFE FOR LONG TERM DISABILITY INSURANCE COVERAGE

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. That the proposal from Madison National Life for one year long term disability insurance coverage for staff is hereby accepted and approved.
- Section 2. That the Human Resources Director is hereby authorized to sign the life insurance contracts for services on behalf of the Board.
- Section 3. This resolution shall take effect immediately.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

RESOLUTION

SCOTT COUNTY BOARD OF SUPERVISORS

July 30, 2015

APPROVAL OF THREE YEAR AGREEMENT WITH MINNESOTA LIFE FOR LIFE INSURANCE COVERAGE

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. That the proposal from Minnesota Life for three years life insurance coverage for staff is hereby accepted and approved.
- Section 2. That the Human Resources Director is hereby authorized to sign the life insurance contracts for services on behalf of the Board.
- Section 3. This resolution shall take effect immediately.