

HUMAN RESOURCES DEPARTMENT
600 W. 4TH Street
Davenport, IA 52801

Item 08
11/03/15



Office: (563) 326-8767
Fax: (563) 328-3285
www.scottcountyiowa.com

Date: October 27, 2015

To: Dee Bruemmer, County Administrator

From: Mary J. Thee, Human Resources Director/Asst. County Administrator

Subject: Stop Loss Insurance Recommendations

Last cycle the County renewed all of its health care coverages, except the stop loss coverage. Our large claims have increased from 13% of our overall claims in CY14 to 23% this year. Additionally we have three claimants at this time over our specific stop loss of \$150,000. Our current carrier has agreed to renew our coverage with a 22% increase. Jeff Scarpinato of Holmes Murphy was able to get a quote from UHC, but it would result in a 54% increase. Our consultant does not recommend going out to the market, due to our current claims history. As such we are recommending we continue with our current carrier, Munich Re and increase our risk to \$160,000 for the specific stop loss amount. This would result in a 12% increase or approximately \$34,000.

Cc: David Farmer, Budget Manager
Jeff Scarpinato, Holmes Murphy
Benefits Coordinator

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

November 5, 2015

APPROVAL OF A ONE YEAR AGREEMENT FOR STOP LOSS COVERAGE

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. That the proposal from Munich Re for one year agreement for specific and aggregate stop loss coverage is hereby accepted and approved.

Section 2. That the Human Resources Director hereby authorized to sign the health insurance contracts for services on behalf of the Board.

Section 3. This resolution shall take effect immediately.