

HUMAN RESOURCES DEPARTMENT
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Date: April 7, 2016

To: Dee Bruemmer, County Administrator

From: Mary J. Thee, Human Resources Director/Asst. County Administrator

Subject: LTD Insurance Recommendation

In 2009 the County joined a consortium for bidding our life and long term disability (LTD) coverage. The consortium has allowed us to receive deeper discounts on our coverages. We are going into the second year of three year agreement on our Life insurance coverage with Minnesota Life. Our LTD coverage expires September 1, 2016. Our broker, National Insurance Services has again bid our LTD coverage. They are recommending a three year agreement with Madison National Life at a minor rate decrease of .012%, but locking the rate in for three years.

Cc: David Farmer, Budget Manager
Hiliary Walker, Benefits Coordinator

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

April 21, 2016

APPROVAL OF ONE YEAR AGREEMENT WITH MADISON NATIONAL LIFE FOR
LONG TERM DISABILITY INSURANCE COVERAGE

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. That the proposal from Madison National Life for three year long term disability insurance coverage for staff is hereby accepted and approved.

Section 2. That the Human Resources Director is hereby authorized to sign the long term disability insurance contracts for services on behalf of the Board.

Section 3. This resolution shall take effect immediately.