

BOARD OF SUPERVISORS

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JIM HANCOCK, Chair
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September 6, 2016

Mayor Frank Klipsch
Davenport City Council Members
Davenport City Hall
226 West Fourth Street
Davenport, Iowa 52801

RE: City of Davenport's proposed amendment of a tax increment financing plan for the redevelopment and rehabilitation of two downtown buildings at 101 and 131 West 3rd Street, to be used as the Urban Campus of the Eastern Iowa Community College District (EICCD).

Dear Mayor Klipsch and Council Members:

Thank you for the opportunity to comment on the proposed changes to the Tax Increment Financing Plan for projects in downtown Davenport. The Scott County Board of Supervisors has reviewed the information provided to us by City of Davenport's Economic Development staff. The Board has supported the use of TIF as tool to reverse blight and falling property values in Davenport's downtown. The Scott County Board of Supervisors has supported numerous recent projects proposed by the City to revitalize buildings and areas in downtown Davenport.

The Board understands that the current project is to redevelop two vacant Third Street buildings between Main and Brady Streets with a public-private partnership of the EICCD and a private developer. This collaboration will allow the EICCD to qualify for significant State of Iowa Historic and New Market tax credits that will make the project feasible. It will also allow the County and other taxing entities to continue to receive the property tax revenue on the current base valuation of the property and the portion of the new increment that is attributable to the County's debt service. Scott County regards the expansion of the EICCDs education and training opportunities and programs in downtown Davenport as the most positive aspect of this project.

The Scott County Board of Supervisors appreciates the opportunity to comment on this project plan and supports the use of TIF to reverse blight, strengthen Davenport's downtown, strengthen Scott County's economy, and assist the Eastern Iowa Community College District provide training and education for a 21st Century workforce. We enjoy the continuing spirit of cooperation with the City of Davenport on economic development projects and we look forward to working with you in the future.

Sincerely,

Jim Hancock, Chairman
Scott County Board of Supervisors

xc: Corri Spiegel, Davenport City Administrator;
Mahesh Sharma, Scott County Administrator
Don Doucette, Chancellor of EICC