

OFFICE OF THE COUNTY ADMINISTRATOR

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September 12, 2016

TO: Mahesh Sharma, County Administrator
FROM: David Farmer, Director of Budget and Administrative Services
SUBJ: Approving FY16 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In June 2016, the Board approved the transfer intent resolution and the following table represents the final calculations of the requested transfers

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on September 22, 2016.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Vehicle	\$235,000	Property Tax Funding
General Fund	Secondary Roads	\$775,000	Property Tax Funding
General Fund	Electronic Equip	\$610,000	Property Tax Funding
General Fund	Capital	\$990,000	Property Tax Funding
General Fund	Capital	\$545,030	Conservation CIP projects
General Fund	Capital	\$2,694,000	One time uses of fund balance
General Fund	Capital	\$61,149	Transfer of Conservation REAP to CIP
General Fund	Capital	\$55,910	Use of Restricted Forfeiture funds for CIP
General Fund	Capital	\$53,864	Use of Restricted Commissary funds for CIP
General Fund	Cons CIP	\$243,782	Conservation Fee Transfer
General Fund	Cons CIP	\$33,993	Lake Canyada earned escrow transfer
General Fund	General Supplemental	\$5,152,037	Property tax funding
General Fund	Golf Course Enterprise	\$100,000	Conservation Fee Transfer
General Fund	Insurance Fund	\$270,000	Prior Year General Fund Assigned Balance
Rural Services	Secondary Roads	\$2,310,000	Property tax funding
Electronic Equip	Capital	\$610,000	Electronic equipment purchases
Cons CIP	Capital	\$97,464	Use of Conservation CIP funds
Cons CIP	Capital	\$56,902	Correction of FY 15 Use of Conservation CIP funds
Cons Equip	General	\$70,868	Use of Conservation Equip funds
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures

It is recommended the Board approve these fund transfers at their next meeting.

Cc: Craig Hufford, Treasurer's office
Wes Rostenbach, Auditor's office.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

September 22, 2016

APPROVAL OF FY16 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY16 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.