

BOARD OF SUPERVISORS

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November 15, 2016

Mayor Robert Gallagher, Jr.
Bettendorf City Council Members
Bettendorf City Hall
1609 State Street
Bettendorf, IA 52722

RE: City of Bettendorf's proposed Tax Increment Financing (TIF) for the Twin Bridges Associates LP project to redevelop the downtown Bettendorf site at 221 15th Street.

Dear Mayor Gallagher and Council Members:

Thank you for the opportunity to comment on the proposed creation of the tax increment financing (TIF) plan for the redevelopment of the Twin Bridges Motel site. The Scott County Board of Supervisors has reviewed the information provided to our TIF Review Committee by Jeff Reiter, Bettendorf Director of Economic Development. The Board supports the use of TIF as tool to provide an incentive to encourage the redevelopment of this blighted area. The Board also concurs that the redevelopment of this blighted site with a long history of nuisance and code violations can be expected to be a catalyst in rejuvenating Bettendorf's downtown area as it goes through its transformation triggered by the I-74 bridge construction and major road relocations.

The Board understands that the TIF payments are proposed to be 100% of the TIF generated for twenty (20) years. The Board would encourage the City to consider placing a cap on the maximum amount of payments to be rebated and if or when that cap is reached, the TIF would expire. As currently proposed, the rebate payments would have no limit, other than the twenty (20) year time limit. As presented, the Board of Supervisors believes this proposed use of TIF is appropriate as it is intended to reverse the obvious blight of this highly visible site and also hopefully trigger additional investment and redevelopment as downtown Bettendorf is transformed. But as stated above, local governments have an obligation when rebating public tax dollars to insure it is the minimum amount to make the project feasible.

The Scott County Board of Supervisors hopes to continue the spirit of cooperation with the City of Bettendorf on economic development projects and we look forward to working with you in the future.

Sincerely,

Jim Hancock, Chairman
Scott County Board of Supervisors

cc: Scott County Board of Supervisors
Mahesh Sharma, Scott County Administrator
Decker Ploehn, Bettendorf City Administrator