

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

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DATE

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SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

January 26, 2017

APPROVING AND LISTING OF FINANCIAL INSTITUTIONS TO BE DEPOSITORIES OF COUNTY FUNDS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. The following list of financial institutions to be depositories of the County's funds in conformance with all applicable provisions of Iowa Code Chapter 12C (2007), and Chapter 13 of the Iowa Administrative Rules is hereby approved as follows:

<u>Depository Name &amp; Location</u>	<u>Maximum Balance In Effect Under Prior Resolution</u>	<u>Maximum Balance In Effect Under This Resolution</u>
Wells Fargo Bank Iowa Davenport, Iowa	\$85,000,000.00	\$125,000,000.00
First Midwest Bank, N.A. Davenport, Iowa	50,000,000.00	50,000,000.00
Northwest Bank & Trust Davenport, Iowa	30,000,000.00	30,000,000.00
U S Bank Davenport Davenport, Iowa	30,000,000.00	30,000,000.00
Blackhawk Bank & Trust Princeton, Iowa	15,000,000.00	15,000,000.00
Quad City Bank & Trust Bettendorf, Iowa	15,000,000.00	15,000,000.00
IH Mississippi Credit Union Davenport, Iowa	5,000,000.00	10,000,000.00

American Bank & Trust Co. Davenport, Iowa	3,000,000.00	3,000,000.00
Blue Grass Savings Bank Blue Grass, Iowa	3,000,000.00	3,000,000.00
First Central State Bank Long Grove, Iowa	3,000,000.00	3,000,000.00
First Trust & Savings Wheatland, Iowa	3,000,000.00	3,000,000.00
Liberty Trust & Savings Durant, Iowa	3,000,000.00	3,000,000.00
Walcott Trust & Savings Walcott, Iowa	3,000,000.00	3,000,000.00

Section 2. Scott County officials are hereby authorized to deposit County funds in amounts not to exceed the maximum approved for each respective financial institution as set for in Section 1 above.

Section 3. This resolution shall take effect immediately.