OFFICE OF THE COUNTY ADMINISTRATOR

600 West Fourth Street Davenport, Iowa 52801-1003

Office: (563) 326-8702 Fax: (563) 328-3285 www.scottcountyjowa.com



June 9, 2017

To: Board of Supervisors

Bill Fennelly, County Treasurer Roxanna Moritz, County Auditor

Mahesh Sharma, County Administrator

From: David Farmer, CPA Director of Budget and Administrative Services

RE: Presentation of Certificate of Achievement for Excellence in Financial Reporting by GFOA

for Scott County's FY16 Comprehensive Annual Financial Report (CAFR)

Please find attached a copy of a draft news release scheduled to be distributed following the presentation of GFOA's Certificate of Achievement award for Excellence in Financial Reporting at the Board's next Committee of the Whole session on Tuesday, June 27, 2017. The presentation is scheduled for 9:00 a.m.

Please contact me if you would like any changes.

We look forward to your presence in making this special award presentation.

Attachment

Cc: Craig Hufford, Financial Management Supervisor Wes Rostenbach, Accounting and Tax Manager

DRAFT

SCOTT COUNTY, IOWA IS GIVEN HIGHEST AWARD IN FINANCIAL REPORTING

Carol Earnhardt, Chair of the Scott County Board of Supervisors, Roxanna Moritz, County Auditor, and Bill Fennelly, County Treasurer, jointly announced today that Scott County has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for Scott County's FY16 Comprehensive Annual Financial Report (CAFR) for the thirtieth (30th) year in a row. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

As of June 9, 2017 Scott County is one of only seven Iowa counties to hold the Certificate of Achievement. Only 47 of the 1,553 governmental units in the State of Iowa currently hold this honor.

The CAFR report has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The Board of Supervisors has designated the continued achievement of this certification as a priority. The Board, County Treasurer, and County Auditor expressed their appreciation to David Farmer, CPA, Director of Budget and Administrative Services in Administration; Craig Hufford, Financial Management Supervisor in the Treasurer's Office; Wes Rostenbach, Accounting and Tax Manager in the Auditor's Office; County Administrators, Dee F. Bruemmer and Mahesh Sharma; and the County's auditing firm of Baker Tilly, LLP for their work and professional guidance in helping the County to obtain this financial reporting honor.

The GFOA is a nonprofit professional association serving approximately 19,000 government finance professionals. The association produces a variety of technical publications in various fields of governmental finance, and represents the public finance community in Chicago, IL and Washington D.C.

For more information on this press release, please contact:

David Farmer, CPA,
Director of Budget and Administrative Services
Scott County Administrative Center
600 West 4th Street
Davenport, IA 52801
563-326-8651

Todd Buikema, Acting Director, Technical Services Center Government Finance Officers Association 203 North LaSalle Street, Suite 2700 Chicago, IL 60601-1210 312-977-9700

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June 9, 2017

To: Board of Supervisors

Mahesh Sharma, County Administrator

From: David Farmer, CPA Director of Budget and Administrative Services

RE: Presentation of Certificate of Achievement for Popular Annual Financial Reporting by

GFOA for Scott County's FY16 Comprehensive Annual Financial Report (CAFR)

Please find attached a copy of a draft news release scheduled to be distributed following the presentation of GFOA's Certificate of Achievement award for Excellence in Financial Reporting at the Board's next Committee of the Whole session on Tuesday, June 27, 2017. The presentation is scheduled for 9:00 a.m.

Please contact me if you would like any changes.

We look forward to your presence in making this special award presentation.

Attachment

DRAFT

SCOTT COUNTY, IOWA IS GIVEN HIGHEST AWARD IN POPULAR ANNUAL FINANCIAL REPORTING

Carol Earnhardt, Chair of the Scott County Board of Supervisors, announced today that Scott County has been awarded the Certificate of Achievement for Popular Annual Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for Scott County's FY16 Popular Annual Financial Report (PAFR) for the first time. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. In order to be awarded a Certificate of Achievement, a government is evaluated on information presented, reader appeal, understandability, distribution, and other elements including the government's type and size and the creativity and usefulness of the report. The County must also publish a Comprehensive Annual Financial Report (CAFR) and receive a Certificate in Achievement in that program as well.

As of June 9, 2017 Scott County is one of only three Iowa counties to hold the Certificate of Achievement. Only 5 of the 1,553 governmental units in the State of Iowa currently hold this honor.

The PAFR report has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story and motivate potential users and user groups to read the PAFR.

The Board of Supervisors has designated the continued achievement of this certification as a priority. The Board expressed their appreciation to David Farmer, CPA, Director of Budget and Administrative Services in Administration; Renee Luze-Johnson, Administrative Assistant; Chris Berge, ERP / ECM Analyst, County Administrators, Dee F. Bruemmer and Mahesh Sharma; and all of the County departments for their work and professional guidance in helping the County to obtain this financial reporting honor.

The GFOA is a nonprofit professional association serving approximately 19,000 government finance professionals. The association produces a variety of technical publications in various fields of governmental finance, and represents the public finance community in Chicago, IL and Washington D.C.

For more information on this press release, please contact:

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