

OFFICE OF THE COUNTY ADMINISTRATOR

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June 9, 2017

TO: Mahesh Sharma, County Administrator
FROM: David Farmer, Director of Budget and Administrative Services
SUBJ: Approving FY17 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In June 2017, the Board approved the transfer intent resolution and the following table represents the final calculations of the requested transfers.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on October 5, 2017.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Vehicle	\$325,000	Property Tax Funding
General Fund	Secondary Roads	\$835,000	Property Tax Funding
General Fund	Electronic Equip	\$610,000	Property Tax Funding
General Fund	Capital	\$1,050,000	Property Tax Funding
General Fund	Capital	\$782,830	Conservation CIP projects
General Fund	Capital	\$241,250	Conservation CIP projects – Restricted REAP
General Fund	Capital	\$2,500,000	One time uses of fund balance
General Fund	Capital	\$47,242	Use of Restricted assets - Forfeiture
General Fund	Cons CIP	\$200,000	Conservation Fee Transfer – Future Capital
General Fund	Cons Equipment	\$0	Conservation Fee Transfer – Future Capital
General Fund	General Supplemental	\$6,464,079	Property tax funding
General Fund	Golf Course Enterprise	\$164,712	Conservation Fee Transfer – Future Capital
General Fund	Insurance Fund	\$500,000	Prior Year General Fund Assigned Balance
Rural Services	Secondary Roads	\$2,408,000	Property tax funding
Electronic Equip	Capital	\$610,000	Electronic equipment purchases
Cons CIP	Capital	\$263,849	Use of Conservation CIP funds
Cons Equip	Capital	\$28,089	Use of Conservation Equip funds
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures

It is recommended the Board approve these fund transfers at their next meeting.

Cc: Craig Hufford, Treasurer's office
Wes Rostenbach, Auditor's office

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

OCTOBER 5, 2017

APPROVAL OF FY17 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY17 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.