



QUAD CITIES CHAMBER

Bridging the River. Building the Region.

Scott County Board of Directors • March 20, 2018



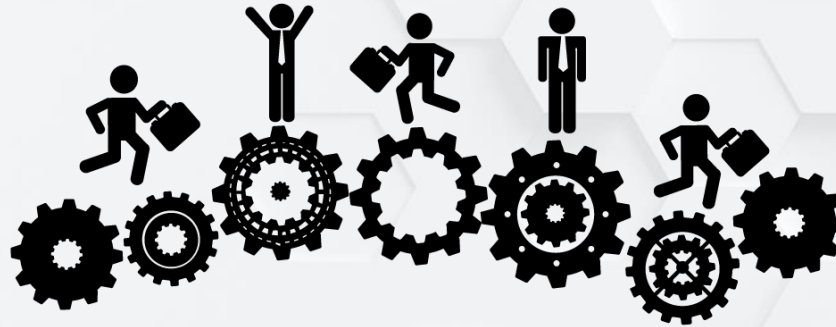
Who We Are

We are the champions of business and community progress, who passionately unite the Quad Cities region to create, grow and prosper.

Our purpose is to put the Quad Cities region atop the competition for talent, jobs, corporate investments and opportunities.

Driving Regional Growth

Quad Cities First is the economic development arm of the **Quad Cities Chamber**. We market the Quad Cities region as a location of choice to do business, help existing companies grow, and support the start-up efforts of entrepreneurs.



Helped companies add
7,566 new jobs
\$1.4B capital investment

*FY2010 - Present

Quad Cities Region Performance Dashboard QUAD CITIES CHAMBER

Quad Cities Chamber and Region 2021 Goals and Progress



JOB CREATION
Goal: 5,000
Current: 1,490



CAPITAL INVESTMENT
Goal: \$375M
Current: \$358.5M



GDP:
Goal: \$24.2B
Current: \$20.9B*
*projected 2016 figure



PER CAPITA INCOME
Goal: \$52,183
Current: \$44,420



YOUNG TALENT (AGES 25-34)
Goal: 13.5%
Current: 12%
*Percent of population



POST-SECONDARY CREDENTIALS
Goal: 60%*
Current: 43.38%
*2025 goal

Results FY2010 - FY2017



Regional Economy

Q2030 Peer Communities

	Davenport-Moline Rock Island MSA	Fayetteville-Springdale Rogers AR-MO MSA	Huntsville, AL MSA	Peoria, IL MSA
Unemployment Rate ¹ <small>March 2017</small>	4.8%	2.5%	4.8%	6.0%
Employment Growth ¹ <small>Annual 2015 - 2016</small>	-0.8%	4.3%	1.9%	-1.4%
Per Capita Income ² <small>2015</small>	\$44,418	\$52,509	\$44,068	\$45,132
Average Annual Wage ¹ <small>May 2016</small>	\$44,850	\$44,980	\$52,960	\$50,360
Poverty Rate ³ <small>2015</small>	12.90%	16.30%	13.80%	12.90%
GDP Growth ² <small>2011 - 2015</small>	5.7%	20.6%	11.3%	1.6%
Private Sector Net New Jobs ¹ <small>2015 - 2016</small>	-1000	8600	4800	-2600
Labor Participation Rate ^{*3} <small>2015</small>	64.40%	64.20%	63.50%	63.80%
Policom Ranking <small>2017</small>	156	47	38	230

1 Source U.S. Bureau of Labor Statistics 2 Source U.S. Bureau of Economic Analysis 3 Source U.S. Census Bureau, 2014 American Community Survey, 5-Year Estimates *Note: Population 16 years and over in labor force.

Business Attraction, Retention and Expansion Deals

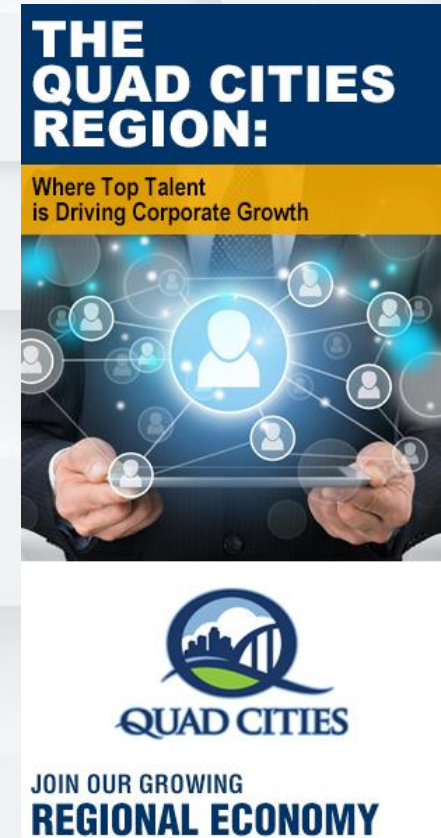


*Representation is not inclusive of all attraction, retention, expansion projects

Marketing the Quad Cities Region

In FY2016 – 2017

- 29% year-over-year increase in Quad Cities First website visitors
- 1.6M impressions on digital ad campaign
- Provided community tours to 11 prospective businesses
- 125 prospective company visits
- Attended 9 trade shows
- Met with 190 site location consultants



Marketing the Quad Cities Region

PEOPLE SAY A PICTURE IS WORTH
A THOUSAND WORDS. OUR PICTURES
ARE WORTH \$2.8B IN NEW INVESTMENT.

There's never been a better time
to locate your business
in the Quad Cities region.

- ✓ New \$1.4 billion signature I-74 bridge under construction
- ✓ \$795M in new corporate investment, including \$203M Kraft Heinz and \$160M Sterilite projects
- ✓ Over \$600M in downtown reinvestment
- ✓ Laborshed of 588,213 people
- ✓ Ready and available sites and buildings, including certified sites

Visit QuadCitiesFirst.com to learn more about why your business should choose the Quad Cities region for your next expansion.



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Local Business Retention & Expansion

Eighty percent of economic growth comes from local business expansion. We work hand in hand with area businesses to identify areas of need and opportunity, all to accelerate growth in the region.

FY2016 – 2017

- We interviewed 116 local businesses
- We provided assistance on 179 unique requests

Most common referrals

- Workforce attraction
- Business to business referral
- Workforce training
- Business development services
- Expansion support

Local Business Retention & Expansion



“The Quad Cities Chamber economic development group provides valuable services in addition to attracting and recruiting new businesses. They are an excellent resource for existing Quad Cities area companies to help address the challenges of expanding their business. By recognizing the importance of organic growth in our region, they have readily supported the Schebler Company and other existing Quad Cities area businesses with multiple services.”

- Jim Anderson, President/CEO, Schebler Company



The Quad Cities Manufacturing Innovation Hub is helping area manufacturing and defense companies grow, diversify and stay competitive.



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Igniting Entrepreneurial Success

Ignite Quad Cities is a community of entrepreneurs and business leaders with a vision to grow companies, jobs and profits in the region. By promoting and connecting entrepreneurs to resources, Ignite Quad Cities helps people find their space to create collaborate, pitch and grow ideas in the region.



*FY 2016 - 2017

YPQC: Engaging Young Workforce

YPQC helps young employees get connected to the community through social and professional development events. By providing a place where young people can connect and build relationships, we're helping retain valuable workforce in the region.



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Public Sector Services Agreement

- Scope of work to be presented by Chamber staff in May 2018
- Funding plan that outlines terms for services and public – private participation
- Roles and responsibilities of Economic Development Partners

Economic Development Core Functions:

- Business Attraction
- Business Retention & Expansion
- Business Creation & Innovation

New Leadership & The Future

Paul Rumler,
President & CEO, Quad Cities
Chamber





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