HUMAN RESOURCES DEPARTMENT 600 W. 4TH Street Davenport, IA 52801

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Date: March 12, 2018

To: Mahesh Sharma, County Administrator

From: Mary J. Thee, Human Resources Director/Asst. County Administrator

Subject: Life Insurance Recommendation

In 2009 the County joined a consortium for bidding our life and long term disability (LTD) coverage. The consortium has allowed us to receive deeper discounts on our coverages. Our broker, National Insurance Services has again bid our Life coverage. They are recommending a three year extension to our current agreement with Minnesota Life at the same rates. Additionally Minnesota Life has offered to allow employee to increase the supplemental coverage offered on children up to \$15,000. It currently is maxed at \$10,000. This coverage is optional and paid for completely by employees.

Cc: David Farmer, Budget and Administrative Services Director Hiliary McKay, Benefits Coordinator

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

RESOLUTION

SCOTT COUNTY BOARD OF SUPERVISORS

March 22, 2018

APPROVAL OF THREE YEAR AGREEMENT WITH MINNESOTA LIFE FOR LIFE INSURANCE COVERAGE

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. That the proposal from Minnesota Life for three years life insurance coverage for staff is hereby accepted and approved.
- Section 2. That the Human Resources Director is hereby authorized to sign the life insurance contracts for services on behalf of the Board.
- Section 3. This resolution shall take effect immediately.