

OFFICE OF THE COUNTY ADMINISTRATOR600 West Fourth Street
Davenport, Iowa 52801-1003Office: (563) 326-8702
Fax: (563) 328-3285
www.scottcountyia.comItem #23
6/26/18

June 4, 2018

TO: Mahesh Sharma, County Administrator

FROM: David Farmer, Director of Budget and Administrative Services

SUBJ: Approving FY18 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In the interim, it is recommended that the Board pass a general resolution prior to year end with a follow-up memo from staff provided to the Board at a later date.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on June 28, 2018.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount*</u>	<u>Reason</u>
General Fund	Vehicle	\$325,000	Property Tax Funding
General Fund	Secondary Roads	\$855,000	Property Tax Funding
General Fund	Capital	\$1,660,000	Property Tax Funding
General Fund	Capital	\$782,830	Conservation CIP projects
General Fund	Capital	* TBD	Conservation CIP projects - Restricted
General Fund	Capital	\$1,880,198	One time uses of fund balance
General Fund	Capital	\$4,000	Use of REAP Funds in Capital
General Fund	Cons CIP	*TBD	Unused Conservation CIP appropriations
General Fund	Cons Equipment	*TBD	Unused Conservation Equip appropriations
General Fund	General Supplemental	\$6,819,895	Property tax funding
General Fund	Golf Course Enterprise	*TBD	Conservation Fee Transfer
General Fund	Insurance Fund	\$525,000	Prior Year General Fund Assigned Balance
Rural Services	Secondary Roads	\$2,470,000	Property tax funding
Electronic Equip	Capital	\$23,896	Electronic equipment purchases
Cons CIP	Capital	*\$515,694	Use of Conservation CIP funds
Cons Equip	Capital	*\$26,442	Use of Conservation CIP funds
Cons Equip	General	*TBD	Use of Conservation Equip funds
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	*TBD	To fund Recorder Record Mgmt authorized expenditures

*TBD = To Be Determined or changed on actual results

This memo will be updated to the Board in September for their information on amounts designated by TBD, to be determined once final year end accrual accounting data is known. It is recommended the Board approve these fund transfers at their next meeting.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

June 28, 2018

APPROVAL OF FY18 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY18 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.