

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

JUNE 28, 2018

APPROVING AND AUTHORIZING THE EXECUTION OF THE QUAD CITIES
ECONOMIC DEVELOPMENT SERVICES AGREEMENT WITH
QUAD CITIES FIRST, FY2019-FY2021

WHEREAS, Scott County has participated in regional economic development initiatives through Quad Cities First, a public private partnership created in September 2009, to promote the growth of the greater Quad Cities area by marketing the region as a premier business destination, serving as an expert resource for companies making location and expansion decisions and acting as a business advocate to align the regions' public and private sector resources for the benefit of the greater Quad Cities region; and,

WHEREAS, Scott County has determined that supporting regional economic development initiatives across the Quad Cities region through Quad Cities First provides a benefit to the County; and,

WHEREAS, the County and other local governments believe that it would be mutually beneficial to establish a formal agreement that memorializes the terms and conditions whereby Quad Cities First would provide regional economic development business attraction, retention and expansion services for and on behalf of the County and the County would reasonably compensate Quad Cities First for such services.

NOW THEREFORE be it resolved by Scott County Board Supervisors as follows:

Section 1. An Economic Development Services Agreement by and between Scott County, a local government corporation in the State of Iowa and the Quad Cities First, a 501c (6) Not-For-Profit corporation, in substantially the form of the copy of said Agreement attached hereto and hereby incorporated by reference, is hereby authorized and approved.

Section 2. Scott County agrees to pay Quad Cities First a fee for the services outlined in the Economic Development Services Agreement based on an annual work-plan and budget approved by the Quad Cities First Board. The funding structure as outlined and agreed upon in said Agreement, is based on a 2:1 (private to public) funding ratio with the public sector portion calculated on a per capita structure. The amount of funding which the County shall provide to Quad Cities First for the three year agreement will be based on an estimated annual per capita formula as follows:

Year One - \$1.31 per capita

Year Two - \$1.34 per capita

Year Three - \$1.37 per capita

Section 3. The effective date of the Quad Cities Economic Development Services Agreement shall be for the time period July 1, 2018 through June 30, 2021.

Section 4. The Scott County Board authorizes the Scott County Board Chairman and County Administrator to take such further actions as deemed necessary to execute said Agreement.

Section 5. This resolution shall take effect July 1, 2018.