

OFFICE OF THE COUNTY ADMINISTRATOR600 West Fourth Street
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www.scottcountyia.comItem #14
10/2/18

September 18, 2018

TO: Mahesh Sharma, County Administrator

FROM: David Farmer, Director of Budget and Administrative Services

SUBJ: Approving FY18 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In June 2018, the Board approved the transfer intent resolution and the following table represents the final calculations of the requested transfers.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on October 4, 2018.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Vehicle	\$325,000	Property Tax Funding
General Fund	Secondary Roads	\$855,000	Property Tax Funding
General Fund	Capital	\$1,660,000	Property Tax Funding
General Fund	Capital	\$782,830	Conservation CIP projects
General Fund	Cons CIP	\$257,353	Conservation Fee Transfer – Future Capital
General Fund	Capital	\$1,880,198	One time uses of fund balance
General Fund	Capital	\$24,125	Use of REAP Funds in Capital
Capital	Cons CIP	\$406,374	Unused Conservation CIP appropriations
Capital	Cons Equipment	\$184,878	Unused Conservation Equip appropriations
General Fund	General Supplemental	\$6,819,895	Property tax funding
General Fund	Insurance Fund	\$525,000	Prior Year General Fund Assigned Balance
Rural Services	Secondary Roads	\$2,470,000	Property tax funding
Electronic Equip	Capital	\$23,896	Electronic equipment purchases
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures

*TBD = To Be Determined or changed on actual results

It is recommended the Board approve these fund transfers at their next meeting.

Cc: Megan Peterson, Treasurer's office
Wes Rostenbach, Auditor's office

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

OCTOBER 4, 2018

APPROVAL OF FY18 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY18 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.