

MINUTES TO SET DATE FOR HEARING
ON LOAN AGREEMENTS

429256-32

Davenport, Iowa

May 30, 2019

The Board of Supervisors of Scott County, Iowa, met on May 30, 2019, at _____
o'clock ____m. at the _____, Davenport, Iowa. The Chairperson
presided and the roll being called, the following named Supervisors were present and absent:

Present: _____

Absent: _____.

• • Other Business • •

Supervisor _____ introduced the resolution next hereinafter set out
and moved its adoption, seconded by Supervisor _____; and after due
consideration thereof by the Board, the Chairperson put the question upon the adoption of the
resolution, and the roll being called, the following named Supervisors voted:

Ayes: _____

Nays: _____.

Whereupon, the Chairperson declared the said resolution duly adopted, as hereinafter set
out.

• • Other Business • •

At the conclusion of the meeting, and upon motion and vote, the Board adjourned.

Chairperson, Board of Supervisors

Attest:

County Auditor

RESOLUTION NO. _____

Resolution to fix a date for a public hearing on one or more loan agreements and the issuance of not to exceed \$19,300,000 general obligation communications and refunding bonds, in one or more series

WHEREAS, the Board of Supervisors (the “Board”) of Scott County, Iowa (the “County”), previously issued its Taxable General Obligation Emergency Service Communication Bonds, Series 2009A (Build America Bonds-Direct Pay) (the “Series 2009A Bonds”); and

WHEREAS, in the resolution authorizing the issuance of the Series 2009A Bonds, the County reserved the right to call for prepayment prior to maturity any or all of the Series 2009A Bonds maturing on and after June 1, 2020 on June 1, 2019 or any date thereafter (the “Callable 2009A Bonds”); and

WHEREAS, the County proposes to enter into one or more loan agreements (the “Loan Agreement”) and issue not to exceed \$19,300,000 general obligation communications and refunding bonds, in one or more series (the “Bonds”), pursuant to the provisions of Section 331.402, Section 331.441(2)(b)(6) and (17) and Section 331.443 of the Code of Iowa, for the purpose of (1) refunding all or a portion of the Callable 2009A Bonds, (2) paying the cost, to that amount, of acquiring, constructing, improving and equipping a global peace officer and other emergency services communication system for multiple jurisdictions, including without limitation radio equipment, towers, antennas, transmission lines, DC power plant, alarm systems and other equipment and infrastructure necessary for the system (the “Project”) and (3) paying related costs of issuance, and it is necessary to fix a date of meeting of the Board at which it is proposed to take action to enter into the Loan Agreement and for the issuance of the Bonds and to give notice thereof as required by such law;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Scott County, Iowa as follows:

Section 1. The Board of Supervisors shall meet on the 27th day of June 2019, at the Scott County Administration Center, 600 West Fourth Street, Davenport, Iowa, at 5 o’clock p.m., at which time and place proceedings will be instituted and action taken for the issuance of the Bonds.

Section 2. The County Administrator, or his designee, is hereby directed to give notice of the proposed action for the issuance of the Bonds setting forth the amount and purpose thereof, the time when and place where the said meeting will be held, by publication at least once not less than 4 nor more than 20 days before the meeting, in a legal newspaper published at least once weekly, and of general circulation in the County. The notice shall be in substantially the following form:

NOTICE OF PROPOSED ACTION HOLD A PUBLIC HEARING ON ONE OR
MORE LOAN AGREEMENTS IN A PRINCIPAL AMOUNT NOT TO
EXCEED \$19,300,000

The Board of Supervisors (the “Board”) of Scott County, Iowa (the “County”), will meet on the 27th day of June 2019, at the Scott County Administration Center, 600 West Fourth Street, Davenport, Iowa, at 5 o’clock p.m., for the purpose of instituting proceedings and taking action to enter into one or more loan agreements and the issuance of not to exceed \$19,300,000 general obligation communications and refunding bonds, in one or more series, for the purpose of (1) refunding all or a portion of the County’s Taxable General Obligation Emergency Service Communication Bonds, Series 2009A (Build America Bonds-Direct Pay), (2) paying the cost, to that amount, of acquiring, constructing, improving and equipping a global peace officer and other emergency services communication system for multiple jurisdictions, including without limitation radio equipment, towers, antennas, transmission lines, DC power plant, alarm systems and other equipment and infrastructure necessary for the system and (3) paying related costs of issuance.

At such time and place the Board shall receive oral or written objections from any resident or property owner of the County.

The Bonds, when issued, will constitute general obligations of the County, payable from taxes levied upon all taxable property in the County.

By order of the Board and pursuant to Section 331.402, Subsection 331.441(2) and Section 331.443, as amended, of the Code of Iowa.

Section 3. Pursuant to Section 1.150-2 of the Income Tax Regulations (the “Regulations”) of the Internal Revenue Service, the County declares (a) that it intends to undertake the Project which is reasonably estimated to cost not in excess of \$12,700,000, (b) that other than (i) expenditures to be paid or reimbursed from sources other than the issuance of the Bonds, or (ii) expenditures made not earlier than 60 days prior to the date of this Resolution or a previous intent resolution of the County, or (iii) expenditures amounting to the lesser of \$100,000 or 5% of the proceeds of the Bonds, or (iv) expenditures constituting preliminary expenditures as defined in Section 1.150-2(f)(2) of the Regulations, no expenditures for the Project have heretofore been made by the County and no expenditures will be made by the County until after the date of this Resolution or a prior intent resolution of the County, and (c) that the County reasonably expects to reimburse the expenditures made for costs of the County out of the proceeds of the Bonds. This declaration is a declaration of official intent adopted pursuant to Section 1.150-2 of the Regulations.

Section 4. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 5. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved May 30, 2019.

Chairperson, Board of Supervisors

Attest:

County Auditor

ATTESTATION CERTIFICATE

STATE OF IOWA

SS:

SCOTT COUNTY

I, the undersigned, Auditor of Scott County, do hereby certify that attached hereto is a true and correct copy of the proceedings of the Board of Supervisors of Scott County relating to the fixing of a date to take action to enter into one or more loan agreements.

WITNESS MY HAND this 30th day of May, 2019.

County Auditor

ORGANIZATION CERTIFICATE

STATE OF IOWA

SS:

SCOTT COUNTY

I, the undersigned County Administrator of Scott County, do hereby certify that the County is organized and operating under the provisions of Title IX of the Code of Iowa and that there is not pending or threatened any question or litigation whatsoever touching the organization or existence of the County, the inclusion of any territory within its limits or the incumbency in office of any of the officials hereinafter named.

And I do further certify that the following named parties are officials of the County as indicated:

Tony Knobbe,, Supervisor/Chairperson

Roxana Moritz, County Auditor

Mike Fennelly, County Treasurer

Ken Beck, Supervisor

Ken Croken, Supervisor

Brinson Kinzer, Supervisor

John Maxwell, Supervisor

WITNESS MY HAND this 30th day of May, 2019.

County Administrator

PUBLICATION CERTIFICATE

(PLEASE NOTE: Do not date and return this certificate until you have received the publisher's affidavit and have verified that the notice was published on the date indicated in the affidavit but please return all other completed pages to us as soon as they are available.)

STATE OF IOWA

SS:

SCOTT COUNTY

I, the undersigned, County Administrator of Scott County, do hereby certify that pursuant to the resolution of its Board of Supervisors, the notice, of which the printed slip attached to the publisher's affidavit hereto attached is a true and complete copy, was published on the date and in the newspaper specified in such affidavit, which newspaper is located in Scott County or in a county contiguous thereto and has a general circulation in Scott County.

WITNESS MY HAND this _____ day of _____, 2019.

County Administrator

(Attach here the publisher's original affidavit with clipping of the notice, as published.)