

RISK MANAGEMENT

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June 25, 2019

To: Mahesh Sharma
County Administrator

From: Rhonda S. Oostenryk
Risk Manager

Subject: Annual Insurance Renewals

Attached is an insurance summary, prepared by the County's insurance broker, Arthur J. Gallagher, pertaining to renewal premiums for the period July 1, 2019 through June 30, 2020. The county's overall insurance program renews July 1 each year and currently uses Chubb Insurance for property coverage and Travelers Insurance for most liability coverages. Worker's compensation coverage is through Midwest Employers Casualty Company.

The Chubb property renewal premium is up 4.1% compared to the expiring policy, and includes a 1.4% increase in building and contents limits. The increases in valuations reflect the county's goal to continually review and evaluate buildings limits for major county buildings. The County has a \$100,000 deductible for property.

The Travelers liability premium is up just 0.0025% compared to the expiring policy. Scott County has a \$300,000 self-insured retention for liability claims.

Worker's compensation coverage remains flat at \$61,488 and is in the final year of a 2-year policy, which was made possible by the county's superior claims experience and claims handling by internal staff. Scott County continues to rank in the top 8% of all public entities with Midwest Employers in terms of claims frequency and claims handling. Scott County has a \$500,000 self-insured retention for worker's compensation coverage.

Total premium for main coverage lines is \$442,358, which is up a very minimal 2.1% compared to last year. Scott County continues to receive preferential pricing and coverage terms due to its overall safety efforts and limited claims activity.

I will attend the next Committee of the Whole meeting with representation from AJG to discuss the renewal proposal and to answer any questions you or the Board may have.

2019-20

Scott County Insurance Summary



Gallagher

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7/1/2019



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Scott County 2019-20

Insurance summary

<u>Coverage</u>	<u>Expiring</u>	<u>Renewal</u>
Liability	\$117,726	\$121,028
Property	104,016	108,314
Automobile	32,048	32,048
Automobile-EMA	3,548	3,548
Umbrella	62,498	58,393
Med. Professional	43,919	48,313
Cyber/Internet liability	7,870	9,226
<u>Worker's Comp</u>	<u>61,488</u>	<u>61,488</u>
Total	\$433,113	\$442,358

2.1% increase from expiring



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LIABILITY

Travelers

Premises/Operations/Products Liability

Auto Liability

Law Enforcement Liability

Management Liability/Employment Practices Liability

Social Services Professional Liability (Community Services)

Scott County Health Department Clinic (GL)

Umbrella Excess Liability

\$9,000,000 limit, \$5 million sublimit for EPL and PEML

\$300,000 self-insured retention

NO exclusion for County handling claims (bad faith/extra contractual)



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PROPERTY

Chubb

Building/contents limit \$118,101,845

\$5,000,000 limit on mobile equipment (\$7,586,831 values)

\$2,500,000 limit on vehicles **while parked** (\$7,638,174 values)

Earthquake \$50,000,000 limit

\$100,000 deductible

Total property, vehicle, equipment values

Expiring \$133,157,596

Renewal \$133,326,850

\$100,000 deductible for property, vehicles and equipment



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WORKER'S COMPENSATION

Midwest Employers

Unlimited WC benefits

County approved as claims administrator

\$500,000 self-insured retention each occurrence

2nd year of 2-year policy

\$61,488



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MEDICAL PROFESSIONAL

Lloyd's

Board of Health

Nurses

Jail nurses

Doctors covered for administrative duties only

Covers Sec 1983 civil rights discrimination claims

\$1,000,000 liability limit

\$3,000,000 aggregate

\$25,000 deductible

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

JUNE 27, 2019

APPROVING THE FY20 INSURANCE RENEWALS WITH TRAVELERS, CHUBB,
LLOYD'S AND MIDWEST EMPLOYERS CASUALTY COMPANY
IN THE AMOUNT OF \$442,358.00.

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. That the renewal of liability insurance with Travelers in the amount of \$224,243 for fiscal year 2020 is hereby approved.

Section 2. That the renewal of property insurance with Chubb in the amount of \$108,314 for fiscal year 2020 is hereby approved.

Section 3. That the renewal of medical-professional insurance with Lloyd's in the amount of \$48,313 for fiscal year 2020 is hereby approved.

Section 4. That the renewal of workers compensation insurance with Midwest Employers in the annual amount of \$61,488 for fiscal year 2020 is hereby approved.

Section 5. This resolution shall take effect immediately.