HUMAN RESOURCES DEPARTMENT 600 W. 4TH Street Davenport, IA 52801

Office: (563) 326-8767 Fax: (563) 328-3285 www.scottcountyjowa.com



Date: July 16, 2019

To: Mahesh Sharma, County Administrator

From: Mary J. Thee, Human Resources Director/Asst. County Administrator

Subject: LTD Insurance Recommendation

In 2009 the County joined a consortium for bidding our life and long term disability (LTD) coverage. The consortium has allowed us to receive deeper discounts on our coverages. Our LTD coverage expires September 1, 2019. Our broker, National Insurance Services has again bid our LTD coverage. They are recommending a three year agreement with Madison National Life at a minor rate decrease of .001%, but locking the rate in for three years.

Cc: David Farmer, Budget & Administrative Services Director Andrea Ahmann, Benefits Specialist



July 9, 2019

Mary Thee **Human Resources Director** Scott County Iowa 600 W 4th Street Davenport, IA 52801

RE: Long-Term Disability Insurance Renewal

Dear Mary:

Scott County's Long-Term Disability Insurance policy renews on September 1, 2019. I am pleased to inform you that Madison National Life Insurance Company, Inc. has offered a rate decrease. Your current and renewal rates are below:

| Current Rate | Renewal Rate as of September 1, 2019 |
|-----------------------------------|--------------------------------------|
| .233% (.00233) of covered payroll | .222% (.00222) of covered payroll |

The renewal rate is guaranteed for 3 years until September 1, 2022.

We believe our level of commitment to you is most evident in our ongoing efforts to secure both competitive pricing and extended rate guarantees. We truly appreciate your business and the opportunity to continue negotiating on your behalf. Please sign below as your acceptance of this renewal.

Sincerely,

Megan McKown Account Representative

cc: Tim Kearns

The September 1, 2019 renewal of Group Long-Term Disability Insurance as outlined above is accepted.

Signature & Title Date **Corporate Headquarters**

250 South Executive Drive Suite 300

Brookfield, With 53005

Indiana Office

9100 Meridian Square 50 East 91st Street Suite 315 Indianapolis, IN 46240

Michigan Offices

310 East Michigan Avenue Suite 503 Kalamazoo, MI 49007

43120 Utica Road Suite 400 Sterling Heights, MI 48314

> 120 East Liberty Suite 220 Ann Arbor, MI 48104

Minnesota Office

14852 Scenic Heights Road Suite 210 Eden Prairie, MN 55344

Nebraska Office

9202 West Dodge Road Suite 302 Omaha, NE 68114

Pennsylvania Office

375 Southpointe Blvd Suite 220 Canonsburg, PA 15317

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

RESOLUTION

SCOTT COUNTY BOARD OF SUPERVISORS

July 25, 2019

APPROVAL OF THREE YEAR AGREEMENT WITH MADISON NATIONAL LIFE FOR LONG TERM DISABILITY INSURANCE COVERAGE

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. That the proposal from Madison National Life for three year long term disability insurance coverage for staff is hereby accepted and approved.
- Section 2. That the Human Resources Director is hereby authorized to sign the life insurance contracts for services on behalf of the Board.
- Section 3. This resolution shall take effect immediately.