

OFFICE OF THE COUNTY ADMINISTRATOR

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Item #8
9/17/19

September 9, 2019

TO: Mahesh Sharma, County Administrator
FROM: David Farmer, Director of Budget and Administrative Services
SUBJ: Approving FY19 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting in June 2019, the Board approved the transfer intent resolution and the following table represents the final calculations of the requested transfers.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on September 19, 2019.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Vehicle	\$325,000	Property Tax Funding
General Fund	Secondary Roads	\$906,000	Property Tax Funding
General Fund	Capital	\$1,970,000	Property Tax Funding
General Fund	Capital	\$782,830	Conservation CIP projects
General Fund	Capital	\$1,564,554	One time uses of fund balance
General Fund	Capital	\$5,940	Use of REAP Funds in Capital
General Fund	Cons CIP	\$90,400	Conservation Fee Transfer – Future Capital
General Fund	General Supplemental	\$8,153,524	Property tax funding
General Fund	Insurance Fund	\$465,000	Prior Year General Fund Assigned Balance
Rural Services	Secondary Roads	\$2,618,000	Property tax funding
Cons CIP	Capital	\$779,922	Use of Conservation CIP funds
Cons Equip	Capital	\$196,465	Use of Conservation CIP funds
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	\$25,000	To fund Recorder Record Mgmt authorized expenditures

It is recommended the Board approve these fund transfers at their next meeting.

Cc: Megan Peterson, Treasurer’s office
Wes Rostenbach, Auditor’s office

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

September 19, 2019

APPROVAL OF FY19 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY19 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.