

Facility and Support Services

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Item #3

3/19/2020

March 3, 2020

To: Mahesh Sharma
County Administrator

From: Tammy Speidel, FMP
Director, Facility and Support Services

Subj: Property Acquisition

At the direction of the Board, you informed me to begin the property acquisition process. As you know, Scott County has no property inventory available that would be suitable for any future building projects.

Several needs have been discussed over the last several years and in order to best position ourselves should we be able to move forward in the future, I was instructed to begin the property search proactively at this time.

David Farmer and I were able to negotiate a purchase agreement with a partner agency, the Scott County Humane Society, on a 10.17 acre parcel that they own located north of 53 St. on Tremont Ave. This property is north of SECC and the Tremont Warehouse and West of the Waste Commission property making it a viable location for IT connectivity.

We currently have a signed purchase offer with the Humane Society for this parcel in the amount of \$380,000.00. Valuation of this property done by OC Iowa Realty based on similar sales, the location, and condition of the property indicated that this is a fair price for the property.

The agreement has contingencies allowing us to review and approve site development cost estimates, and also for the Scott County Board approval.

I recommend approval of acquisition of this property. Board approval will start the thirty day time frame in which we need to complete our due diligence process. We are required to notify the seller that we accept the due diligence and would then close within 30 days of that notification, so on or around May 20, 2020

I will be in attendance at the next Committee of the Whole meeting to discuss this purchase and to answer any questions you or the Board may have.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS
March 19, 2020

A RESOLUTION APPROVING THE PURCHASE OF REAL ESTATE IDENTIFIED AS
PARCEL X1203-01 LOCATED ON TREMONT AVE IN DAVENPORT IOWA FROM
THE SCOTT COUNTY HUMANE SOCIETY IN THE AMOUNT OF \$380,000.00.

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. That the purchase of real estate identified as parcel X1203-01, located on Tremont Avenue north of 53 Street in Davenport, IA from the Scott County Humane Society in the amount of \$380,000.00 is here by approved
- Section 2. That the Facility and Support Services Director is hereby authorized to sign documents for the legal closing on the purchase of the above property.
- Section 3. This resolution shall take effect immediately.