

**OFFICE OF THE COUNTY ADMINISTRATOR**

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September 18, 2020

TO: Mahesh Sharma, County Administrator

FROM: David Farmer, CPA, MPA, Director of Budget and Administrative Services

SUBJ: Approving FY20 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting in June 2020, the Board approved the transfer intent resolution and the following table represents the final calculations of the requested transfers.

The Board approved initial fund transfers at their Board meeting on September 19, 2019 and June 25, 2020.

<b><u>From Fund</u></b>	<b><u>To Fund</u></b>	<b><u>Amount</u></b>	<b><u>Reason</u></b>
General Fund	Vehicle	\$100,000	Property Tax Funding
General Fund	Secondary Roads	\$941,000	Property Tax Funding
General Fund	Capital	\$1,970,000	Property Tax Funding
General Fund	Capital	\$782,830	Conservation CIP projects
General Fund	Capital	\$157,440	Use of REAP Funds in Capital
General Fund	General Supplemental	\$7,861,667	Property tax funding
General Fund	Insurance Fund	\$100,000	Prior Year General Fund Assigned Balance
Rural Services	Secondary Roads	\$2,709,000	Property tax funding
Cons CIP	Capital	\$724,382	Use of Conservation CIP funds
Cons Equip	Capital	\$52,525	Use of Conservation CIP funds
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	\$25,000	To fund Recorder Record Mgmt authorized expenditures

It is recommended the Board approve these fund transfers at their next meeting.

Cc: Megan Peterson, Treasurer's office  
Wes Rostenbach, Auditor's office

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES  
THAT THIS RESOLUTION HAS BEEN FORMALLY  
APPROVED BY THE BOARD OF SUPERVISORS ON

\_\_\_\_\_  
DATE

\_\_\_\_\_  
SCOTT COUNTY AUDITOR

## R E S O L U T I O N

### SCOTT COUNTY BOARD OF SUPERVISORS

OCTOBER 1, 2020

### APPROVAL OF FY20 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY20 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.