

Scott County FY 22 Revenue Budget After SF 619

June 24, 2021



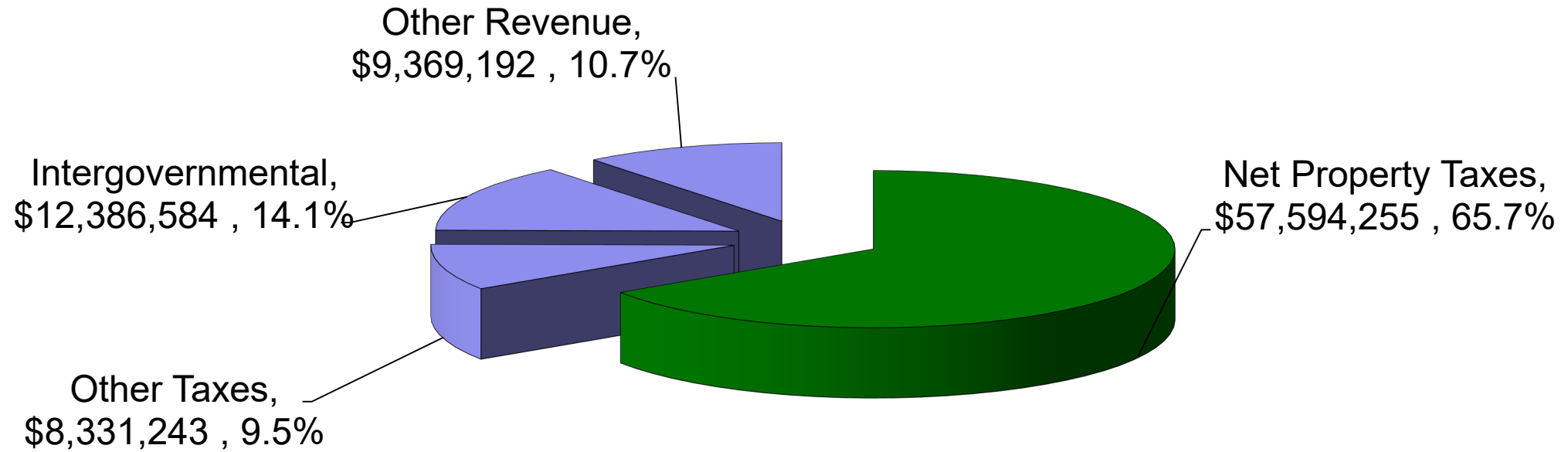
SF 619

- Signed by Governor on June 16, 2021
- Will reduce commercial and industrial rollback dollars over 7 years (FY 23 – FY 29); \$0 FY 30, \$204,782 per year.
- Reduced the maximum Mental Health Levy per capita from \$30.78 to \$21.14 in FY 2022 and \$0 in FY 2023.
- Requires Mental Health Funding to be pooled by June 30, 2022.
- Scott County FY 2022 Tax levy drops from \$6.21 to \$6.04 (urban) and \$9.11 to \$8.94 (rural).
- Total Revenues drop from \$89,348,445 to \$87,681,274, a decrease of \$1,667,171.

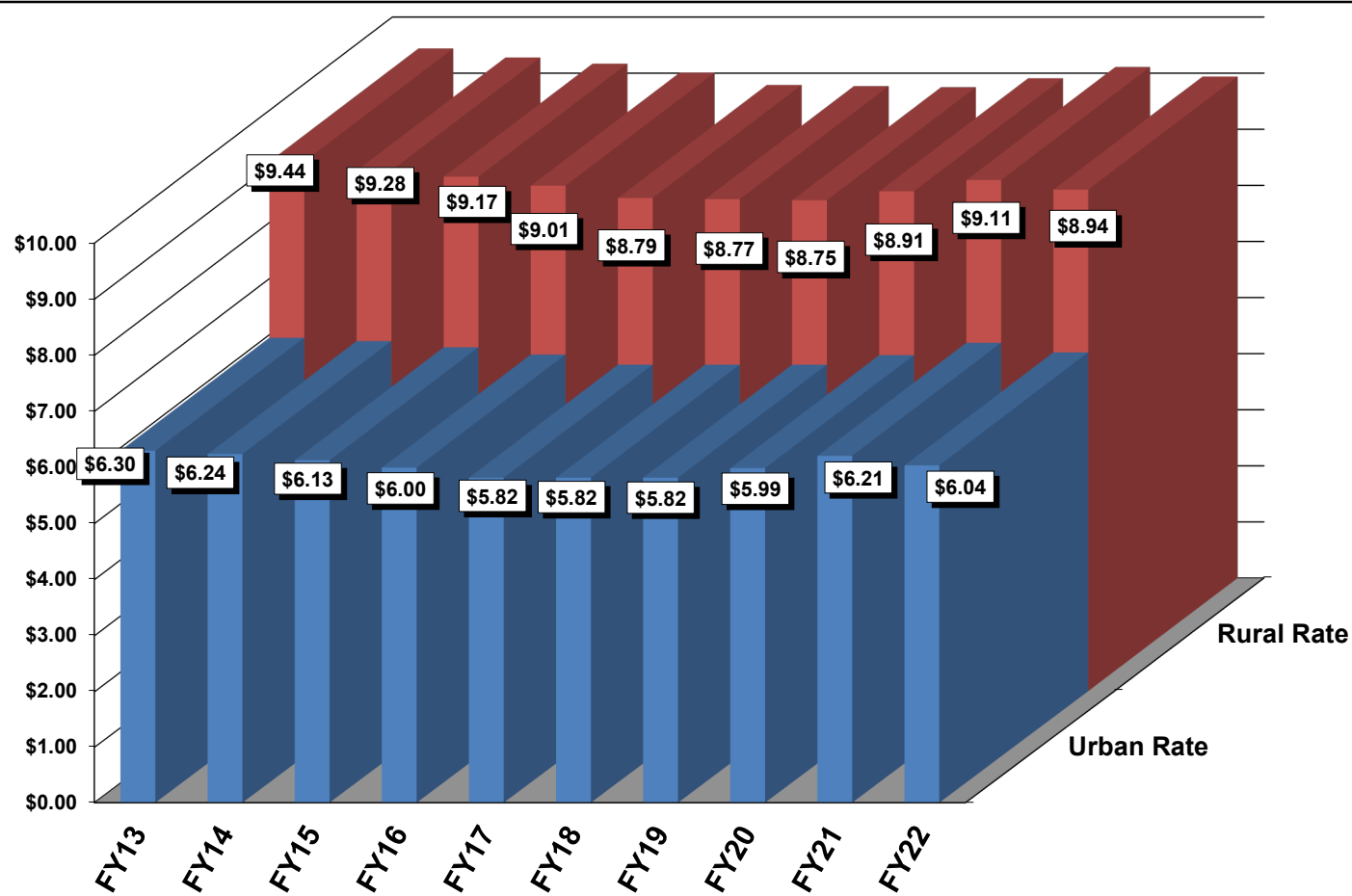


FY 22 Revenues by Source

FY22 BUDGET: \$87,681,274



Ten Year Levy Rate Comparison



Levy Rate Impact – Pre SF 619

Urban Levy Rate:	\$50,000	\$100,000	\$150,000
	<u>Home</u>	<u>Home</u>	<u>Home</u>
Amount of Annual Increase in Property Taxes	\$4.20 2.45%	\$8.40 2.45%	\$12.59 2.45%
Rural Levy Rate:	\$50,000	\$100,000	\$150,000
	<u>Home</u>	<u>Home</u>	<u>Home</u>
Amount of Annual Increase in Property Taxes	\$6.07 2.42%	\$12.14 2.42%	\$18.21 2.42%
	80 Acres	120 Acres	160 Acres
	<u>of Land</u>	<u>of Land</u>	<u>of Land</u>
Amount of Annual Increase in Property Taxes	\$34.94 3.36%	\$52.41 3.36%	\$69.885 3.36%
<i>Combined Farm Home and Land</i>	\$41.01 3.18%	\$64.55 3.13%	\$88.09 3.11%

As of January, 2021 the median value of owner-occupied housing units, 2015 - 2019 was \$163,200 (U.S. Census.gov, as of January 19, 2021)

Levy Rate Impact – Post SF 619

Urban Levy Rate:	\$50,000 <u>Home</u>	\$100,000 <u>Home</u>	\$150,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	-\$0.68 -0.40%	-\$1.36 -0.40%	-\$2.03 -0.40%
Rural Levy Rate:	\$50,000 <u>Home</u>	\$100,000 <u>Home</u>	\$150,000 <u>Home</u>
Amount of Annual Increase in Property Taxes	\$1.19 0.48%	\$2.39 0.48%	\$3.58 0.48%
	80 Acres <u>of Land</u>	120 Acres <u>of Land</u>	160 Acres <u>of Land</u>
Amount of Annual Increase in Property Taxes	\$14.54 1.40%	\$21.81 1.40%	\$29.08 1.40%
<i>Combined Farm Home and Land</i>	\$15.73 1.22%	\$24.19 1.17%	\$32.66 1.15%

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