THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

## RESOLUTION

## SCOTT COUNTY BOARD OF SUPERVISORS

JULY 8, 2021

APPROVING AN INTERFUND LOAN BETWEEN THE CAPITAL FUND AND THE GOLF COURSE FUND.

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. The County's Golf Course and Conservation Board is seeking to purchase replacement mower equipment. The replacement equipment costs approximately \$250,000.
- Section 2. A public hearing concerning the proposed action has been held on July 8, 2021 according to Iowa Code 331.478 and 331.479.
- Section 3. The resolution dated April 29, 2021 is hereby deleted and replaced by this resolution.
- Section 4. The Director of Budget and Administrative Services is hereby authorized to process an interfund loan between the County's Capital Fund and Golf Course fund in the amount of \$250,000. The interfund loan will be repaid to the Capital Fund by June 30, 2025.
- Section 5. This resolution shall take effect immediately.