

**OFFICE OF THE COUNTY ADMINISTRATOR**600 West Fourth Street  
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www.scottcountyiowa.govItem #9  
10/12/21

September 24, 2021

TO: Mahesh Sharma, County Administrator

FROM: David Farmer, Director of Budget and Administrative Services

SUBJ: Approving FY21 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In the interim, it is recommended that the Board pass a general resolution prior to year end with a follow-up memo from staff provided to the Board at a later date. In June 2021, the Board approved the transfer intent resolution and the following table represents the final calculations of the requested transfers.

The Board approved initial fund transfers at their Board meeting on October 1, 2020 and June 24, 2021.

<b><u>From Fund</u></b>	<b><u>To Fund</u></b>	<b><u>Amount*</u></b>	<b><u>Reason</u></b>
General Fund	Vehicle	\$400,000	Property Tax Funding
General Fund	Secondary Roads	\$970,000	Property Tax Funding
General Fund	Capital	\$1,970,000	Property Tax Funding
General Fund	Capital	\$1,000,000	Conservation CIP projects
General Fund	Capital	\$1,651,035	One time uses of fund balance
General Fund	Capital	\$153,733	Use of REAP Funds in Capital
General Fund	Capital	\$124,230	Use of Attorney Forfeited Assets
General Fund	Cons CIP	\$167,949	Conservation Fee Transfer – Future Capital
General Fund	General Supplemental	\$7,069,263	Property tax funding
Rural Services	Secondary Roads	\$2,755,000	Property tax funding
Capital	Cons Equipment	\$82,372	Unused Conservation Equip appropriations
Cons Equip	Capital	\$141,112	Use of Conservation CIP funds
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	\$25,000	To fund Recorder Record Mgmt authorized expenditures

It is recommended the Board approve these fund transfers at their next meeting.

Cc: Megan Peterson, Treasurer's office  
Wes Rostenbach, Auditor's office

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES  
THAT THIS RESOLUTION HAS BEEN FORMALLY  
APPROVED BY THE BOARD OF SUPERVISORS ON

\_\_\_\_\_  
DATE

\_\_\_\_\_  
SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

OCTOBER 14, 2021

APPROVAL OF FY21 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY21 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.