

Item #12  
12/7/21

**Audit results**  
**County of Scott, Iowa**

As of and for the year ended June 30, 2021



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## Agenda

### SECTION

#### **BAKER TILLY US, LLP**

YOUR EXPERIENCED CLIENT SERVICE TEAM

#### **AUDIT RESULTS**

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## Your experienced client service team

Baker Tilly's team of professionals brings significant state and local government expertise to County of Scott, Iowa. Their enthusiasm and commitment result in proactive, innovative service focused on your business issues. The team members can be reached as indicated below:



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## Section 1

# Status of our audit

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## Status of our financial audit

- We have completed our audit of the County's financial statements for the year ended June 30, 2021. Our audit was performed in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.
- We will issue an unmodified opinion on the financial statements pages 1 through 3 of the CAFR.
- Refer to Management's Discussion and Analysis (MD&A) pages 4 through 17 of the CAFR.
- The County plans to submit its Annual Comprehensive Financial Report (ACFR) for the Certificate of Achievement for Excellence in Financial Reporting to the Government Finance Officers Association (GFOA).

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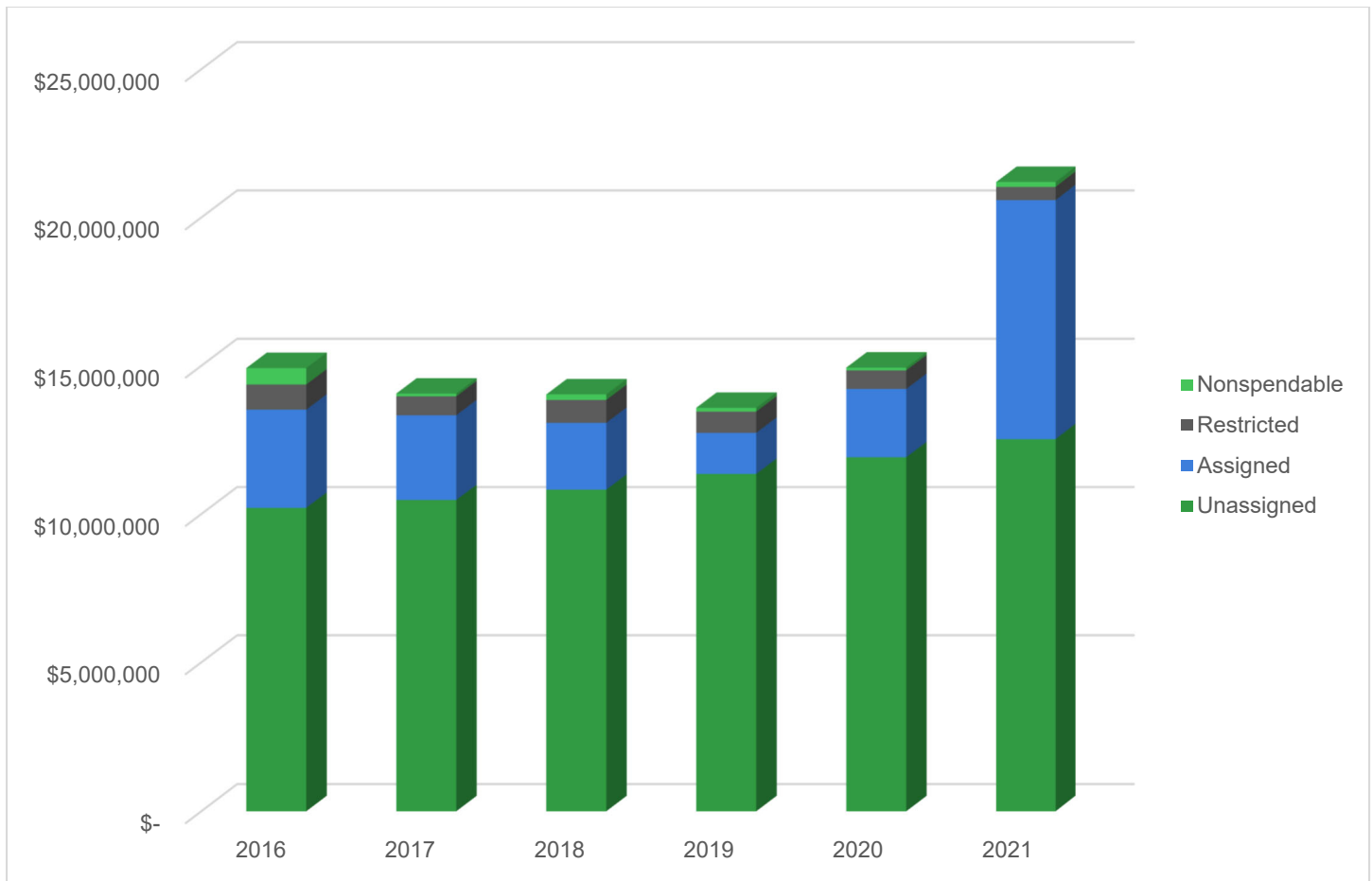
## Section 2

# Financial results

## Financial Results – General Fund (CAFR page 25)

	<u>General</u>
Revenues:	
Property taxes	\$ 46,639,129
Local option sales tax	5,462,760
Other taxes	1,613,607
Interest and penalties on taxes	1,123,229
Intergovernmental	10,242,599
Charges for services	7,200,305
Investment earnings	133,424
Licenses and permits	1,034,580
Rentals and fees	118,143
Other	1,474,596
<b>Total revenues</b>	<u>75,042,372</u>
Expenditures:	
Current:	
Public safety and legal services	26,269,679
Physical health and social services	7,918,656
County environment and education	4,411,146
Government services to residents	3,108,837
Administration	12,572,610
Capital outlay	146,412
<b>Total Expenditures</b>	<u>54,427,340</u>
<b>Excess of revenues over expenditures</b>	<u>20,615,032</u>
Other financing sources (uses):	
Transfers in	20,000
Transfers out	(14,374,362)
<b>Total other financing sources (uses)</b>	<u>(14,354,362)</u>
<b>Net change in fund balances</b>	6,260,670
Fund balances, beginning of year	14,938,375
Fund balances, end of year	<u>\$ 21,199,045</u>

## General Fund Balance History (CAFR page 115)



Fund Balance Components	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Unassigned	\$10,212,287	\$10,474,822	\$10,821,990	\$11,354,228	\$11,916,336	\$12,525,469
Assigned	3,308,160	2,858,257	2,253,528	1,385,665	2,304,071	8,060,784
Restricted	849,023	637,475	771,661	716,902	625,764	445,493
Nonspendable	<u>553,834</u>	<u>93,657</u>	<u>187,308</u>	<u>127,290</u>	<u>92,204</u>	<u>167,299</u>
	<u>\$14,923,304</u>	<u>\$14,064,211</u>	<u>\$14,034,487</u>	<u>\$13,584,085</u>	<u>\$14,938,375</u>	<u>\$21,199,045</u>



## Financial Results – Other Governmental Funds (CAFR page 25 - 26)

	Mental Health/ Development Disabilities	Secondary Roads	Scott Emergency Communication Center	Capital Projects	Debt Service	Nonmajor Governmental Funds
Revenues	\$ 5,755,573	\$ 5,108,719	\$ 63,590	\$ 982,070	\$ 4,607,739	\$ 3,394,808
Expenditures	(5,853,788)	(7,685,977)	(14,880,530)	(4,830,398)	(2,903,831)	(2,562,828)
Other financing sources (uses)	<u>-</u>	<u>3,748,589</u>	<u>14,977,934</u>	<u>(1,384,949)</u>	<u>(1,967,615)</u>	<u>(832,385)</u>
Net change in fund balances	(98,215)	1,171,331	160,994	(5,233,277)	(263,707)	(405)
Fund balance - Beginning of year	<u>770,555</u>	<u>4,968,351</u>	<u>2,354,266</u>	<u>16,978,829</u>	<u>7,210,626</u>	<u>204,930</u>
Fund balance - End of year	<u>\$ 672,340</u>	<u>\$ 6,139,682</u>	<u>\$ 2,515,260</u>	<u>\$ 11,745,552</u>	<u>\$ 6,946,919</u>	<u>\$ 204,525</u>
Nonmajor Funds:						
Rural Service Fund						\$ 131,460
Recorders Management Fee Fund						73,063
Public Safety Authority Fund						<u>2</u>
						<u>\$ 204,525</u>

**Section 3**

**Compliance results**

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## Status of our compliance audit

- We have completed our audit of the County's compliance with federal grant awards for the year ended June 30, 2021. Our audit was performed in accordance with auditing standards generally accepted in the United States of America, standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).
- \$3,475,055 of expenditures of federal awards pages 145 through 147 of the CAFR.
- Two major federal programs were tested – CFDA # 21.019 – COVID – 19 CARES Act Funding and – CFDA # 97.036 COVID – 19 Disaster Grants Public Assistance
- We will issue an unmodified opinion on the compliance for the major federal program tested pages 152 through 153 of the CAFR.

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## Section 4

# Required communications

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*Refer to the Reporting and Insights from 2021 Audit letter.*

- **No Material Weaknesses and no Significant Deficiencies identified during the audit.**
- **Required Communications**
- **Informational Points**
- **Two Way Communication Regarding Your Audit – 6/30/22 Audit**