

Facility and Support Services

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December 22, 2021

To: Mahesh Sharma
County Administrator

From: Tammy Speidel, FMP
Director, Facility and Support Services

Subj: Revoke Purchase of Real Estate- 936 W 4th Street Davenport, Iowa

As you will recall, on November 9, I presented an Offer and Acceptance for purchase of property located at 936 W 4th Street, commonly known as Burke Dry Cleaners.

One of the terms of that agreement allowed the "County access to this property ahead of closing to perform Environmental Due Diligence consisting of a Phase 1 and Phase 2 Environmental Site Assessment and corresponding reports. In the event that Due Diligence reveals that there is an environmental condition that is unacceptable to the County, the County can terminate the Purchase Agreement and any of its obligations thereunder."

Based on findings of the environmental testing, which indicated a reportable level of tetrachloroethene (perch - dry cleaner solvent) in groundwater and a visible presence of petroleum product, Scott County notified the owner, through our attorney, that the County was exercising our option to terminate the purchase agreement.

I will be in attendance at the next Committee of the Whole meeting to answer any questions you or the Board may have.

CC: Jeremy Kaiser, Juvenile Detention Center Director
FSS Management Team

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

RESOLUTION

SCOTT COUNTY BOARD OF SUPERVISORS

January 6, 2022

REVOKING PREVIOUS RESOLUTION (232-2021) DATED NOVEMBER 9, 2021 TO PURCHASE REAL ESTATE FROM RDB LC

WHEREAS, on November 9, 2021 the Board of Supervisors passed a resolution (232-2021) related to the purchase of real estate, commonly known as 936 West Fourth Street Davenport, IA (parcels G0063-15, G0063-14, G0063-13, G0063-11, G0062-01D, G0062-01B, G0063-01, G0063-12, and G0063-02) from RDB, LC for \$1,750,000.00;

WHEREAS, the contingencies related to the purchase of said real estate are not satisfactory;

WHEREAS, the Real Estate Attorney hired by the County has informed the seller that we are no longer interested in the property; and

NOW THEREFORE, BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. That the resolution (232-2021) passed on November 9, 2021 to purchase real property, including real estate commissions, located at 936 West Fourth Street from RDB, LC in the amount of \$1,750,000.00 is hereby revoked.

Section 2. This resolution shall take effect immediately.