BOARD OF SUPERVISORS

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KEN BECK, Chair JOHN MAXWELL, Vice-Chair KEN CROKEN BRINSON KINZER TONY KNOBBE

January 20, 2022

Mayor Mike Matson Davenport City Council Members Davenport City Hall 226 West Fourth Street Davenport, Iowa 52801

RE: City of Davenport's proposed amendment to the City's North Urban Renewal Area Plan to allow the reimbursement to the City's General Fund for economic development and public infrastructure costs.

Dear Mayor Matson and Council Members:

Thank you for the opportunity to comment on the proposed amendment of the North Urban Renewal Area Plan to allow the use of TIF funds to reimburse \$600,000 to the City's General Fund. The Board has consistently opposed the use of TIF funds for public infrastructure costs when there are other more equitable sources of municipal financing available for such projects. The Board has also opposed economic development costs that do not create jobs.

The Board supports the use of TIF for urban renewal projects that reverse blight and declining property values but then only if it is to offset the extraordinary cost of such redevelopment in urban renewal areas. The Board also supports the use of tax increment financing for economic development projects which both increase the tax base and create new jobs. The Board does not support the use of TIF for public infrastructure costs when there are other more equitable sources of municipal financing available for such projects.

The Scott County Board of Supervisors appreciates the opportunity to comment on this plan amendment and believes the use of TIF by the City of Davenport to reimburse its General Fund for these economic development and public infrastructure costs is inappropriate. We do appreciate and would like to continue a spirit of cooperation with the City of Davenport on economic development projects that create jobs and we look forward to working with you in the future

Sincerely,

Ken Beck, Chairman Scott County Board of Supervisors

xc: Corri Spiegel, Davenport City Administrator; Mahesh Sharma, Scott County Administrator