

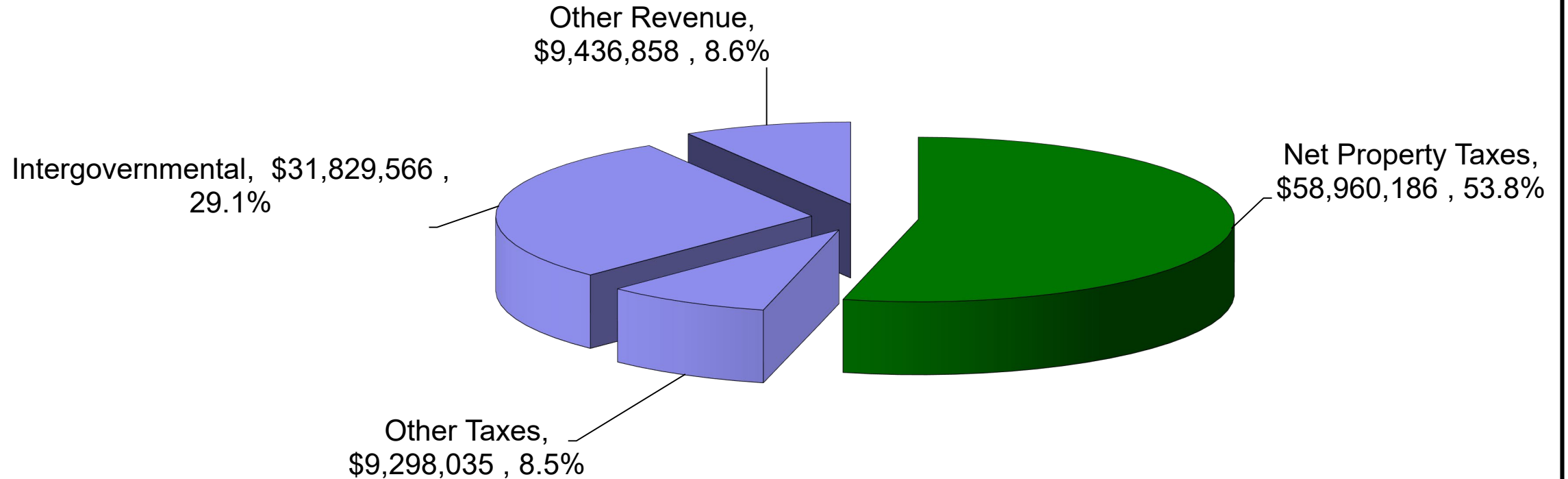
FY23 Max Tax Levy Public Hearing

February 17, 2022



FY 23 Revenues by Source

FY23 BUDGET: \$109,524,645



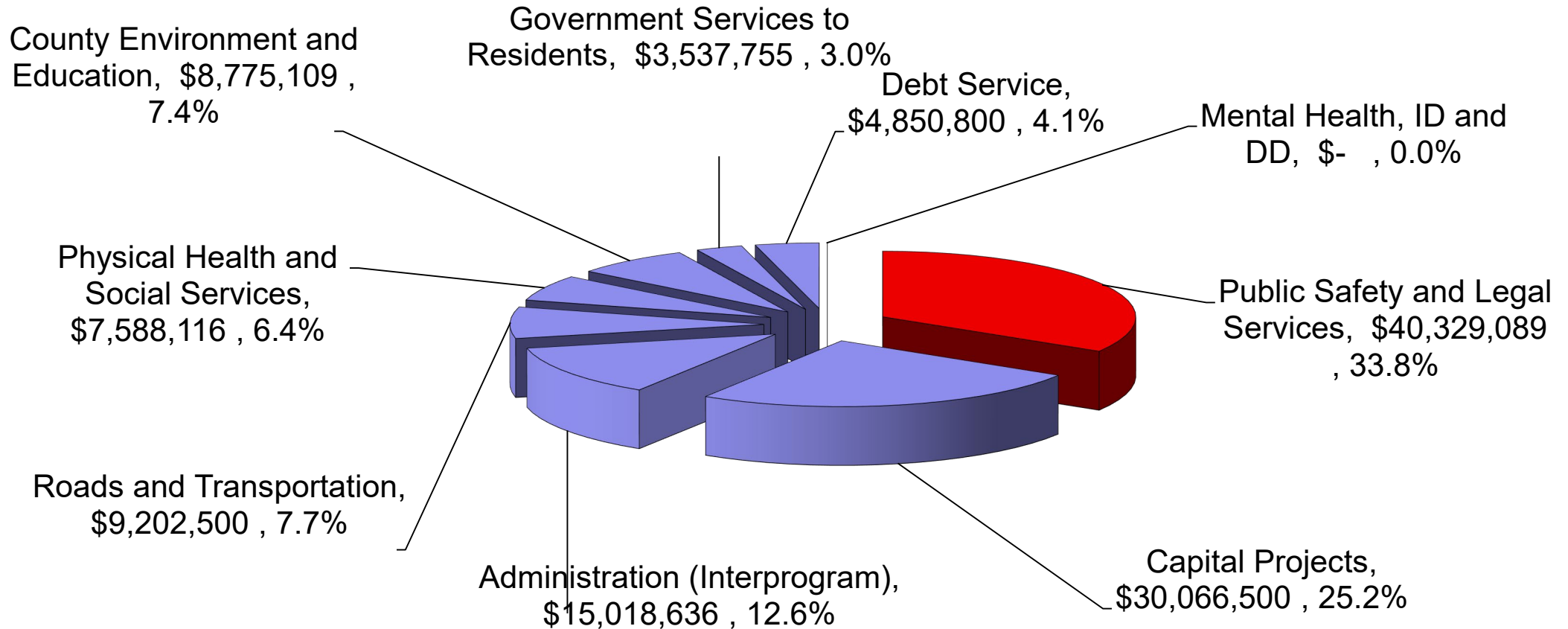
Maximum Tax Levy

	FY 22	FY 23 Proposed Maximum	Proposed Percentage Change	FY 23 Budget	FY 23 Budget Percentage
General Services	\$51,713,337	\$61,617,382	19.15%	\$56,759,787	11.10%
Estimated Tax Rate	\$5.36250	\$6.14115	14.52%	\$5.65701	5.49%
Rural Services	\$3,418,597	\$3,600,000	5.31%	\$3,481,144	1.82%
	\$2.89905	\$2.96803	2.38%	\$2.87004	-1.01%

To fund fiscal year 2023 General Fund and Rural Service for continuing operations; including salary and benefit adjustments, departmental staffing request, increased cost of occupancy. County wide taxable valuation grew at 4.0% and unincorporated areas grew at 2.9%. Maximum budget dollars provides for County budget evaluation through the budget adoption process.

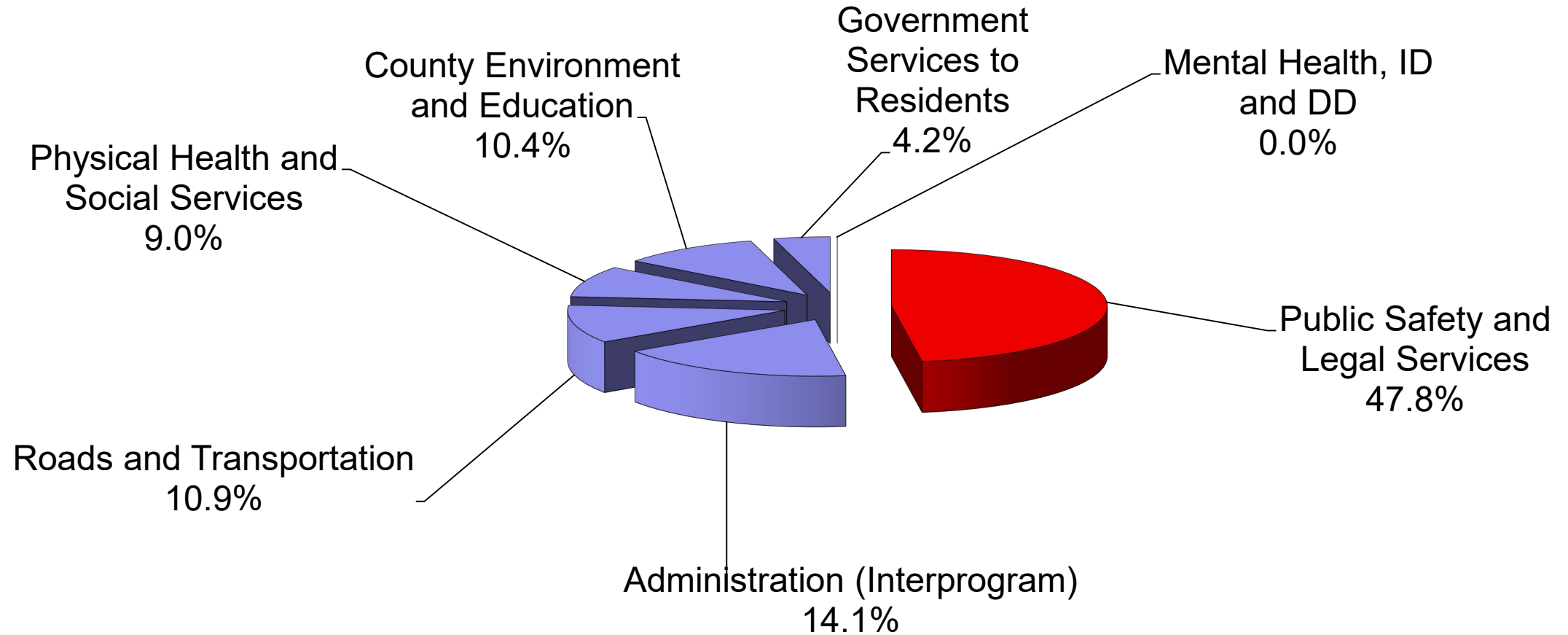
FY 23 Budget

FY23 BUDGET: \$119,368,505



FY 23 Operating Budget

FY23 BUDGET: \$84,451,206



FY23 Budget Overview

- General Fund Budget
 - COLA / Steps / Benefit Estimates
 - Required transfers – SECC, EMA, Secondary Roads
 - Strategic Plan - \$377,000 use of assigned fund balance spending in FY 23
 - Increased tax support for Capital improvements - \$1.1 million
 - Departmental goals and outcomes fully funded
- Ending General Fund Unassigned Balance Estimate \$12,190,501 or 17.0% of FY 23 expenditures
- Urban Levy Rate ↓ FY22 – \$6.04 FY23 – \$5.95
- Rural Levy Rate ↓ FY22 – \$8.94 FY23 – \$8.82



Summary

- Property Tax Rates:
 - Urban rate decreased from \$6.04 to \$5.95, residential sees 5.5% decrease of same value home.
 - Rural rate decreases from \$8.94 to \$8.82, residential sees 5.3% decrease of same value home.
- County budgeted funds at \$119,368,505 to fund operating and capital budget
- 2023 Capital Budget of \$30.7 M and six year plan of \$95.2 M fully funded without borrowing

