THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N - _____ 2022

SCOTT COUNTY BOARD OF SUPERVISORS

March 3, 2022

A RESOLUTION APPROVING THE PURCHASE OF REAL PROPERTY LOCATED AT 1400 LANCER COURT, ELDRIDGE IOWA FROM MOLO OIL COMPANY IN THE AMOUNT OF \$4,700,000.00.

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. That the purchase of real estate, commonly known as 1400 Lancer Court, Eldridge IA (parcel 9312492011) with a closing date on or before June 30, 2022 from Molo Oil Company in the amount of \$4,700,000.00 is hereby approved.

- Section 2. That the leaseback agreement for 26,000+/- sq. to Molo Oil Company is here by approved.
- Section 3. That the Facility and Support Services Director is hereby authorized to sign documents for both the lease and the purchase of this property.
- Section 4. This resolution shall take effect immediately.