

Capital Project Budget Estimate update – YJRC, COOP / COG / Election Space

	Prior Budgets / Estimates	March 3, 2022 Budget / Estimate	May 10, 2022 Budget / Estimate
Election Space	\$3,000,000 - \$4,000,000 (Purchase)	\$200,000 (Renovation) - \$1,000,000 (Lease)	\$200,500
Warehouse (Moving / Acquisition / Testing)	\$6,000,000 - \$8,000,000	\$4,700,000 - \$4,850,000	\$5,100,000
YJRC / COOP / COG	\$23,300,000 - \$26,000,000	\$19,750,000	\$24,370,000
YJRC – Law Assessment Center	\$-	\$1,700,000	\$1,700,000
Land Purchase for YJRC	\$1,750,000	\$-	\$-
Demolition	\$-	\$300,000	Included Above
Community Assessment - Contract	\$-	\$750,000	\$750,000
COOP / COG	\$715,000	\$4,300,000 - \$6,000,000	Included Above
Prior Tremont Maintenance / Renovation	\$1,300,000	\$-	\$-
Total	\$36,065,000 - \$41,765,000	\$31,700,000 - \$34,350,000	\$32,120,500

Capital Fund

	6/30/2022	6/30/2023	6/30/2024	6/30/2025
Projected Fund Balance FY 23 Budget	\$7,972,949	\$2,424,049	\$978,149	\$2,345,649
Revenue Adjustments	90,000	910,000	500,000	-
Expenditure Adjustments	<u>270,000</u>	<u>1,820,000</u>	<u>-</u>	<u>-</u>
Projected Fund Balance May 10, 2022 Estimate	\$7,792,949	\$1,334,049	\$388,149	\$1,755,649

Revenue adjustments include FY 22 estimates for gaming taxes and FY 22 FY 23 budgetary savings transferred to Capital Fund.

Expenditure adjustments include updated estimates for current projects.

June 30, 2022 projected fund balance is likely to end higher than projected due to under spending in other capital project categories.