

**BOARD OF SUPERVISORS**

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KEN BECK, Chair  
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May 12, 2022

Mayor John Kostichek  
Walcott City Council Members  
Walcott City Hall  
128 West Lincoln, PO Box 247  
Walcott, IA 52773

RE: City of Walcott's proposed amendment to its Urban Renewal Area Plan in order to authorize the use of tax increment financing to pay the costs of constructing arterial street improvements.

Dear Mayor Kostichek:

Thank you for the opportunity to comment on the City of Walcott's most recent proposed amendment to its Urban Renewal Area Plan. The Scott County Board of Supervisors has reviewed the information provided to our TIF Review Committee by your City Clerk, Lisa Rickertsen. The Board supports the use of Tax Increment Financing when it is used as an economic development incentive for businesses adding primary jobs that strengthen the local and regional economy. While improving municipal infrastructure may play a part in incentivizing local business expansion, the Board does not support the use of TIF for funding municipal infrastructure improvements such as city street reconstruction. Rather, such costs should only come from city revenue sources and not the County-levy-generated portion of a TIF fund. The Board of Supervisors also recommends that all tax increment financing projects be for the minimum dollar amount to make the project feasible and also be of the shortest possible duration.

The Scott County Board of Supervisors wants to continue the spirit of cooperation with the City of Walcott on economic development projects and we look forward to working with you in the future.

Respectfully,

Ken Beck, Chair  
Scott County Board of Supervisors

cc: Scott County Board of Supervisors  
Mahesh Sharma, Scott County Administrator  
Lisa Rickertsen, Walcott City Clerk