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Item 16

09/27/22



September 19, 2022

TO: Mahesh Sharma, County Administrator

FROM: David Farmer, Director of Budget and Administrative Services

SUBJ: Approving FY22 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). A prior resolution was adopted October 14, 2021 and April 14, 2022.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on September 29, 2022

<u>From Fund</u>	<u>To Fund</u>	<u>Amount*</u>	<u>Reason</u>
General Fund	Vehicle	\$325,000	Property Tax Funding
General Fund	Secondary Roads	\$997,000	Property Tax Funding
General Fund	Capital	\$1,970,000	Property Tax Funding
General Fund	Capital	\$1,000,000	Conservation CIP projects
General Fund	Capital	\$7,139,973	One time use of fund balance
General Fund	Capital	\$300,000	One time use of fund balance - Conservation
General Fund	Capital	\$1,000	Use of REAP Funds in Capital
General Fund	General Supplemental	\$6,517,755	Property tax funding
Rural Services	Secondary Roads	\$2,848,000	Property tax funding
Capital	Conservation CIP	\$102,914	Transfer of funds to Conservation CIP
Capital	Cons Equip	\$60,201	Use of Conservation CIP funds
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	\$25,000	To fund Recorder Record Mgmt authorized expenditures

*TBD = To Be Determined or changed on actual results

It is recommended the Board approve these fund transfers at their next meeting.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES
THAT THIS RESOLUTION HAS BEEN FORMALLY
APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

SEPTEMBER 29, 2022

APPROVAL OF FY22 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY22 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.