

**OFFICE OF THE COUNTY ADMINISTRATOR**600 West Fourth Street  
Davenport, Iowa 52801-1003Office: (563) 326-8702  
Fax: (563) 328-3285  
www.scottcountyiowa.gov

Item 17

09/27/22



September 19, 2022

TO: Mahesh Sharma, County Administrator

FROM: David Farmer, Director of Budget and Administrative Services

SUBJ: Approving FY23 Fund Transfers

It is required that the Board approves fund transfers prior to year end. However, the calculation of all transfer amounts (for interest earnings, capital purchases, etc) would not be possible until after year end amounts have been booked, which is subsequent to year end (under accrual accounting). In the interim, it is recommended that the Board pass a general resolution prior to year end with a follow-up memo from staff provided to the Board at a later date.

At this time, it is recommended that the Board approve the following fund transfers at their Board meeting to be held on September 29, 2022.

<u>From Fund</u>	<u>To Fund</u>	<u>Amount*</u>	<u>Reason</u>
General Fund	Vehicle	\$550,000	Property Tax Funding
General Fund	Secondary Roads	\$1,040,000	Property Tax Funding
General Fund	Capital	\$3,096,600	Property Tax Funding
General Fund	Capital	\$1,000,000	Conservation CIP projects
General Fund	Capital	*\$TBD	Conservation CIP projects - Restricted
General Fund	Capital	*\$TBD	Restricted Fund Balance
General Fund	Capital	*\$1,090,000	One time uses of fund balance
General Fund	Capital	\$300,000	One time uses of fund balance - Conservation
General Fund	Capital	*\$TBD	Use of REAP Funds in Capital
General Fund	Cons CIP	*\$TBD	Conservation Fee Transfer – Future Capital
General Fund	Cons Equipment	*\$TBD	Unused Conservation Equip appropriations
General Fund	General Supplemental	\$3,532,470	Property tax funding
General Fund	Golf Course Enterprise	*\$TBD	Conservation Fee Transfer
General Fund	Insurance Fund	\$TBD	Prior Year General Fund Assigned Balance
Rural Services	Secondary Roads	\$2,930,000	Property tax funding
ARPA Fund	Capital	\$13,550,000	Capital Projects funded with ARPA
Cons CIP	Capital	*\$804,000	Use of Conservation CIP funds
Cons Equip	Capital	*\$TBD	Use of Conservation CIP funds
Cons Equip	Cons CIP	*\$TBD	Use of Conservation Equip funds
Recorder Mgmt Fees	General	\$20,000	To fund Recorder Record Mgmt authorized expenditures
Recorder Mgmt Fees	Capital	*\$25,000	To fund Recorder Record Mgmt authorized expenditures

\*TBD = To Be Determined or changed on actual results

This memo will be updated to the Board in September, 2023 for their information on amounts designated by TBD, to be determined once final year end accrual accounting data is known. It is recommended the Board approve these fund transfers at their next meeting.

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES  
THAT THIS RESOLUTION HAS BEEN FORMALLY  
APPROVED BY THE BOARD OF SUPERVISORS ON

\_\_\_\_\_  
DATE

\_\_\_\_\_  
SCOTT COUNTY AUDITOR

R E S O L U T I O N

SCOTT COUNTY BOARD OF SUPERVISORS

SEPTEMBER 29, 2022

APPROVAL OF FY23 YEAR-END FUND TRANSFERS

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

Section 1. FY23 year-end fund transfers as presented by the County Administrator are hereby approved.

Section 2. This resolution shall take effect immediately.