

**Audit Results**

# **County of Scott, Iowa**

**As of and for the year ended June 30, 2022**

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# Agenda

## SECTION

### **BAKER TILLY US, LLP**

YOUR EXPERIENCED CLIENT SERVICE TEAM

### **AUDIT RESULTS**

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## Your experienced client service team

Baker Tilly's team of professionals brings significant state and local government expertise to County of Scott, Iowa. Their enthusiasm and commitment result in proactive, innovative service focused on your business issues. The team members can be reached as indicated below:



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**Section 1**

**Status of our audit**

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## Status of our financial audit

- We have completed our audit of the County's financial statements for the year ended June 30, 2022. Our audit was performed in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.
- We will issue an unmodified opinion on the financial statements pages 1 through 3 of the ACFR.
- Refer to Management's Discussion and Analysis (MD&A) pages 4 through 17 of the ACFR.
- The County plans to submit its Annual Comprehensive Financial Report (ACFR) for the Certificate of Achievement for Excellence in Financial Reporting to the Government Finance Officers Association (GFOA).

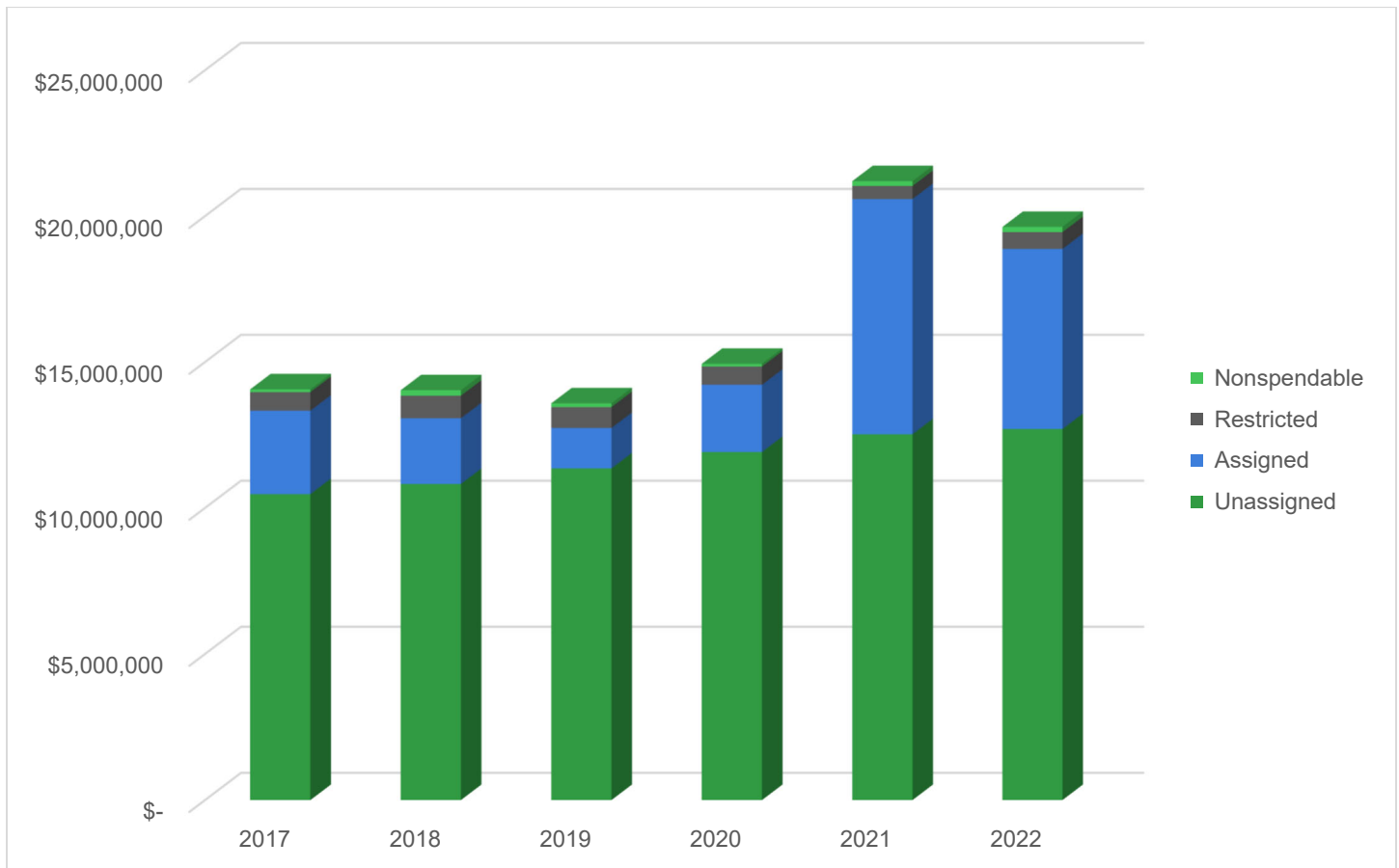
**Section 2**

**Financial results**

## Financial Results – General Fund (ACFR page 25)

	General
Revenues:	
Property taxes	\$ 47,964,805
Local option sales tax	6,487,709
Other taxes	1,568,566
Interest and penalties on taxes	707,410
Intergovernmental	7,124,964
Charges for services	7,227,505
Investment earnings (losses)	25,498
Licenses and permits	821,563
Rentals and fees	107,172
Other	1,280,146
<b>Total revenues</b>	<b>73,315,338</b>
Expenditures:	
Current:	
Public safety and legal services	28,139,838
Physical health and social services	6,303,034
County environment and education	4,676,055
Government services to residents	2,811,805
Administration	12,933,352
Capital outlay	128,396
Debt service	
Principal	17,280
Interest and fees	720
<b>Total Expenditures</b>	<b>55,010,480</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>18,304,858</b>
Other financing sources (uses):	
Transfers in	20,000
Transfers out	(19,894,285)
<b>Total other financing sources (uses)</b>	<b>(19,874,285)</b>
<b>Net change in fund balances</b>	<b>(1,569,427)</b>
Fund balances, beginning of year	21,199,045
Fund balances, end of year	\$ 19,629,618

## General Fund Balance History (ACFR page 118)



Fund Balance Components	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Unassigned	\$10,474,822	\$10,821,990	\$11,354,228	\$11,916,336	\$12,525,469	\$12,702,548
Assigned	2,858,257	2,253,528	1,385,665	2,304,071	8,060,784	6,172,356
Restricted	637,475	771,661	716,902	625,764	445,493	575,807
Nonspendable	<u>93,657</u>	<u>187,308</u>	<u>127,290</u>	<u>92,204</u>	<u>167,299</u>	<u>178,907</u>
	<u>\$14,064,211</u>	<u>\$14,034,487</u>	<u>\$13,584,085</u>	<u>\$14,938,375</u>	<u>\$21,199,045</u>	<u>\$19,629,618</u>



## Financial Results – Other Governmental Funds (ACFR page 25 - 26)

	Mental Health/ Development Disabilities	Secondary Roads	ARPA	Scott Emergency Communication Center	Capital Projects	Debt Service	Nonmajor Governmental Funds
Revenues	\$ 3,897,537	\$ 5,006,137	\$ 988,035	\$ 35,827	\$ 1,484,399	\$ 4,390,605	\$ 3,473,149
Expenditures	(4,569,877)	(6,659,529)	(1,103,596)	(9,528,084)	(10,085,037)	(2,901,531)	(2,542,783)
Other financing sources (uses)	-	3,897,010	-	9,383,394	9,769,199	(1,941,615)	(951,385)
Net changes in fund balances	(672,340)	2,243,618	(115,561)	(108,863)	1,168,561	(452,541)	(21,019)
Fund balance - Beginning of year	672,340	6,139,682	-	2,515,260	11,745,552	6,946,919	204,525
Fund balance - End of year	\$ -	\$ 8,383,300	\$ (115,561)	\$ 2,406,397	\$ 12,914,113	\$ 6,494,378	\$ 183,506
Nonmajor Funds:							
							\$ 120,009
							63,433
							64
							\$ 183,506

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**Section 3**

**Compliance results**

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## Status of our compliance audit

- We have completed our audit of the County's compliance with federal grant awards for the year ended June 30, 2022. Our audit was performed in accordance with auditing standards generally accepted in the United States of America, standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).
- \$4,245,012 of expenditures of federal awards pages 148 through 150 of the ACFR.
- One major federal program was tested – CFDA # 21.027 – COVID – 19 Coronavirus State and Local Fiscal Recovery Funds
- We will issue an unmodified opinion on the compliance for the major federal program tested on pages 155 through 157 of the ACFR.

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## Section 4

# Required communications

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*Refer to the Reporting and Insights from 2022 Audit letter.*

- **No Material Weaknesses and no Significant Deficiencies identified during the audit.**
- **Required Communications**
- **Informational Points**
- **Two Way Communication Regarding Your Audit – 6/30/23 Audit**